

## Video Transcript: Check Fraud Prevention with Positive Pay

### **Note:**

Cyber fraud music plays.

**On screen:** Regions Logo appears in green and fades in a circular motion, turning into a play button icon. A cursor clicks on play button and fades to a fraudster icon with text below: Positive Pay Fraud Solution

**[Voice-over]** If your business writes checks

**On screen:** A thick gray line draws in the center of screen while business buildings slide up out of it. The foreground buildings are gray and dark blue. A man rides by on a bike. Text below: If your business writes checks to pay vendors or employees

**[Voice-over]** to pay vendors or employees,

**On screen:** The two foreground buildings slide over to the left while a vendor building slides in the center then an icon of an employee on a laptop to the right. Dollars and money signs slide out from the two tall buildings and into the vendor building then employee icon. Text below: If your business writes checks to pay vendors or employees

**[Voice-over]** then you're at risk for check fraud.

**On screen:** The two foreground buildings slide back over to the center of screen while the vendor and employee icons fade out. The tall gray building fades to dark orange. Text below: You're at risk for check fraud.

**[Voice-over]** Paper checks are the payment method most targeted by fraudsters.

**On screen:** A dark blue circle scales up in the center of screen. A fraudster hand slides into the top part of the circle while a hand slides into the bottom of the circle. The fraudster hand drops a check into the other hand. Text below: Paper checks are the payment method most targeted by fraudsters.

**[Voice-over]** Unfortunately, technology makes it easy for criminals to copy and alter checks and get away with it.

**On screen:** The blue circle morphs to a dark gray outlined monitor with the check in the center. A mouse enters and draws a dark orange dotted line around the check. The check slides up and over to right of the screen and into a printer. Text below: Unfortunately, technology makes it easy for criminals to copy and alter checks and get away with it.

**[Voice-over]** An estimated 70 percent of organizations experience check fraud or a check fraud attempt. \*

**On screen:** The screen fades to dark blue with a faded animated globe in the center and ones and zeros. Text enters on screen: An estimated 70 percent of organizations experience check fraud or a check fraud attempt.\*

Small text below: \* Association for financial professionals. (2019). 2019 AFP Payments Fraud and Control Survey. Retrieved from <https://www.afponline.org/publications-data-tools/reports/survey-research-economic-data/Details/payments-fraud-2016>

**[Voice-over]** Annual losses resulting from forged checks continues to be a major problem.

**On screen:** The screen fades to dark blue with an animated chart. One horizontal line at the bottom and one vertical. The vertical has text in orange at the bottom corner of chart "Rising Fraud" and green text at the top of the vertical line "Decreasing Profits". The decreasing profits green line animates to the right and down on the chart and the rising fraud orange line animates upward across. Text below: Annual losses resulting from forged checks continues to be a major problem.

**[Voice-over]** Don't be a target.

**On screen:** The Rising Fraud orange line animates up and to the right of the screen and lands in the center of a target. Text below: Don't be a target.

**[Voice-over]** Reduce your exposure to check fraud

**On screen:** Text in center: Reduce your exposure to check fraud

**[Voice-over]** with Regions Positive Pay. Positive Pay is a powerful automated check fraud prevention tool

**On screen:** The screen fades to white. A gray vertical line animates in the center of the screen with an illustrated vendor building on the right of it and three-dollar icons on the left. The top dollar slides over and tries to cross the vertical line, but it bounces back and turns orange. The bottom dollar attempts to cross the line and bounces back and turns orange. The center dollar crosses the vertical line and across next to the vendor building and a green circle with a check mark animates next to it. Text below: Positive Pay is a powerful automated check fraud prevention tool

**[Voice-over]** used industry wide.

**On screen:** The center line grows across the screen and animated buildings slide out of it and behind the vendor building. Text below: used industrywide

**[Voice-over]** It's simple.

**On screen:** Screen fades to white with text in the center: It's simple.

**[Voice-over]** Once you're set up, all you need to do is let us know when you issue

**On screen:** A half open green rectangle line animates on screen with a check below and arrow above and green circle with a checkmark. Text below: Once you're set up, all you need to do is let us know when you issue or void checks.

**[Voice-over]** or void checks.

**On screen:** The half open green rectangle line animates to an orange outlined rectangle around the check. The green circle fades to orange and an "X" inside. Text below: Once you're set up, all you need to do is let us know when you issue or void checks.

**[Voice-over]** Here's how it works:

**On screen:** Screen fades to white with text in the center: Here's how it works

**[Voice-over]** Manually enter your check details into iTreasury, import your check issue file, or deliver the check issue file using direct transmission.

**On screen:** Text above: Choose an option:

Graphic below: Gray circle with a pencil icon and text below: Manually enter your check details into iTreasury. Gray circle with .csv icon and text below: Import your check issue file. Gray circle with upload icon and text below: Deliver the check issue file using direct transmission.

**[Voice-over]** We'll compare the check details you provide against checks presented against your account for payment.

**On screen:** A large gray circle animates in the center of the screen with a check within and a check details table above (date, from account, check type, serial number, issue amount, and payee name). The check details is highlighted with a thick green rectangle. Text below: We'll compare the check details you provide against checks presented against your account for payment.

**[Voice-over]** If any presented checks do not match in serial number or dollar amount,

**On screen:** The green rectangle highlights the serial numbers and issue amount on check and table. Text below: If any presented checks do not match in serial number or dollar amount,

**[Voice-over]** we'll flag the items and send you an alert.

**On screen:** Orange flags animate within the two table rows. Text below: If any presented checks do not match in serial number or dollar amount, we'll flag the items and send you an alert.

**[Voice-over]** And with Regions Positive Pay with Payee Name Verification, we'll also match the payee name.

**On screen:** The green rectangles highlight the payee name in both the table and check. Text below: And with Regions Positive Pay with Payee Name Verification, we'll also match the payee name.

**[Voice-over]** You review the suspicious items and decide if you want to pay or return the checks.

**On screen:** The rectangle highlights the entire row again. Two animated buttons animated in the bottom of the gray circle, Return and Pay. Text below: You review the suspicious items and decide if you want to pay or return the checks.

**[Voice-over]** Positive Pay is a simple but strong, effective way to protect against counterfeit or altered checks.

**On screen:** A gray vertical line animates in the center of the screen with an illustrated vendor building on the right of it and three-dollar icons on the left. The top dollar slides over and tries to cross the vertical line, but it bounces back and turns orange. The bottom dollar attempts to cross the line and bounces back and turns orange. The center dollar crosses the vertical line and across next to the vendor building and a green circle with a check mark animates next to it. Text below: Positive Pay is a simple but strong, effective way to protect against counterfeit or altered checks.

**[Voice-over]** Positive Pay also works well with Regions Account Reconciliation Services

**On screen:** A large white rectangle fades in with a shadow. The information within the rectangle contains a report with Account information (current ledger, total credits, and total debits) and a green 'Generate Report' CTA button. Text below: Regions Account Reconciliation Services

**[Voice-over]** which generates account reconciliation reports

**On screen:** Text below report: Generates account reconciliation reports

**[Voice-over]** for better bookkeeping and analysis.

**On screen:** A dark blue rectangle with a document icon fades in from the left and text below: Bookkeeping. A gray plus sign fades in next to it and another dark blue rectangle fades in from the right with a graph icon and text below: Analysis. Text below: Generates account reconciliation reports

**[Voice-over]** Secure your check payments

**On screen:** The two dark blue rectangles come together as one with a check icon within and small orange circle with a lock icon on bottom right side of rectangle. Text above rectangle: Positive Pay. Text below: Secure your check payments

**[Voice-over]** and enjoy greater peace of mind while conducting business as usual, with Positive Pay.

**On screen:** A thick gray line draws in the center of screen while business buildings slide up out of it. The foreground buildings are gray and dark blue. A man rides by on a bike. The two foreground buildings slide over to the left while a vendor building slides in the center then an icon of an employee on a laptop to the right. Dollars and money signs slide out from the two tall buildings and into the vendor building then employee icon. Text below: Enjoy greater peace of mind.

**[Voice-over]** For more information, contact your Regions Relationship Manager or Treasury Management Officer.

**On screen:** Screen fades to white with text in the center: For more information, contact your Regions Relationship Manager or Treasury Management Officer.

**On screen:** Regions logo with disclosures