

INSTITUTIONAL SERVICES



Is it time for a change?

Let Regions help you find the right recordkeeper for your company's retirement plan.

Because your retirement plan plays a key role in securing the future for your employees, you want it to be the best fit it can be. The makeup of the team that operates your plan can make a big difference in its success. Is your team optimizing the plan's results?

One way to find out if your team includes the right components is to conduct regular recordkeeper reviews. A recordkeeper review is about more than benchmarking; it can help you discover new features and technologies to improve the retirement plan participant experience. You can take advantage of customization to address your plan's particular circumstances, objectives and service models. And periodic reviews may help you manage your fiduciary risk, by keeping a watchful eye on fees and services.

Sometimes circumstances require that you conduct a recordkeeper search. Consolidation in the recordkeeping industry may mean your provider is leaving the business, and you are left wondering how to find a new one.

You know Regions because you trust us for your banking solutions. But did you know Regions has deep roots in the retirement plan arena? With more than 400 retirement plans and upwards of \$15 billion in retirement plan assets under management, Regions has the knowledge and experience to guide you toward results.

Consider the shrinking recordkeeping landscape

We have witnessed a rapid consolidation of retirement recordkeepers over the past decade. Nearly half of the largest 20 defined contribution recordkeepers by assets under administration (AUA) in 2011 have either merged or been acquired.¹ Many plans have been forced to seek a new provider—some more than once.

Whether your search is required or optional, how do you find the right recordkeeper for your company, employees and plan from among the more than 100 available in the marketplace today? Let Regions help.

Why Regions?

At Regions, we are not a recordkeeper. Rather, we are a fiduciary consultant with experience going back 100+ years.² We will confidently and impartially guide your search, always acting in the best interest of the plan. Our experience working with hundreds of plans and dozens of top recordkeepers gives us a clear and independent perspective. Our vendor management capabilities can help bring out the best in your existing relationship...or help you find one that's a better fit.

¹ *The changing retirement recordkeeping landscape in the US, Accenture, May 9, 2023*

² *Through predecessor entities*



The right path to the right recordkeeper

The large variety of service models, technologies, and resources available today means picking the right recordkeeper can be stressful. To find the best fit, which of the many pertinent factors should you focus on:

- Technology?
- Fees?
- Service model?
- Participant experience?
- Educational offerings?
- Investment portfolio?
- Something else?

We are objective, working with more than 25 of the country's top recordkeepers. We know their values, their strengths and their processes, and we can help you nail down which factors and capabilities matter most to you. We help narrow the field one step at a time—making the search easier for you, and helping you connect with the recordkeeper that's right for your plan.

As your retirement plan consultant, Regions seeks to understand your plan goals and works with you to select the recordkeeper that meets your needs.

Our recordkeeping search process:

- Lead you through the RFP/RFI process to evaluate providers;
- Determine which specific attributes are most important in your search;
- Ensure the provider you select has right processes, procedures and tools that will mesh with the specific needs of your plan and employees; and ultimately,
- Find the right fit!



Whether you need a new recordkeeper, you want to explore the newest available services and technologies, or you just want to be sure the recordkeeper you have is the best fit, Regions is here to help. Don't stay with a provider that is no longer optimal for your plan's changing needs. Instead, let Regions help you navigate the options and find the recordkeeper that works for you.

Contact your Regions Institutional Services team today to determine how Regions can help guide your 401(k) plan.



Investment, Insurance and Annuity Products:

Are Not FDIC Insured | Are Not a Deposit | May Go Down in Value | Are Not Bank Guaranteed

Are Not Insured by Any Federal Government Agency | Are Not a Condition of Any Banking Activity

©2024 Regions Bank. This information is provided for educational and general marketing purposes only and should not be construed as a recommendation or suggestion as to the advisability of acquiring, holding or disposing of a particular investment, nor should it be construed as a suggestion or indication that the particular investment or investment course of action described herein is appropriate for any specific retirement investor. In providing this communication, Regions is not undertaking to provide impartial investment advice or to give advice in a fiduciary capacity. This information should not be relied on or interpreted as accounting, financial planning, legal or tax advice. Regions encourages you to consult a professional concerning your specific situation and visit [irs.gov](https://www.irs.gov) for current tax rules. Although based upon information from sources believed to be reliable and accurate, Regions makes no representation or warranties with respect to the information contained herein. Regions neither endorses nor guarantees any websites or companies referenced in this publication that are not owned by Regions.