

Notice to Regions Bank Deposit Account Customers

This notice sets forth amendments to the Regions Bank Deposit Agreement (CS1004 09/22). The amendments are effective June 1, 2023. All terms, conditions, and provisions of the Deposit Agreement that are not expressly amended by this notice remain in effect and have not changed.

Subsection 34, entitled “Legal Process Affecting Your Account,” of SECTION I: AGREEMENT FOR DEPOSIT ACCOUNTS, is deleted and replaced by the following text:

34. Legal Process Affecting Your Account. Should we receive by any means, in any jurisdiction, any legal process or other legal notice that purports to have been issued by or pursuant to the authority of any court or governmental agency for the restriction of account access, or for the withholding, seizure or turnover of account funds, or otherwise affecting your account or records (“Legal Process”), you hereby acknowledge and agree that we may comply with such Legal Process in accordance with the requirements of applicable law and regulation. You further acknowledge and agree that, in complying with Legal Process, we may limit or suspend your access to your account, refuse to permit withdrawals or transfers from or deposits to your account, and/or take such other action as we deem legally required in our judgment and discretion, without regard to the ownership or original source of the funds on deposit and without requirement that the Legal Process name all or any of the account owners or signers. All Legal Process is subject to our right of setoff and security interest. You waive all interest that may otherwise accrue or have accrued on any balance withheld pursuant to or otherwise affected by Legal Process, and you consent to the assessment of an early withdrawal penalty, if applicable. Except to the extent prohibited by applicable law or regulation, we may assess a fee against your account if we are served with Legal Process affecting your account, and you agree that, if allowed by applicable law, we may deduct such fee from your account funds before remitting any funds pursuant to any Legal Process. You also agree to pay any research and copy services fees, in addition to administrative and attorney’s expenses we incur in responding to Legal Process affecting your account, except to the extent that such fees and expenses are prohibited by applicable law or regulation. You authorize us to deduct fees and expenses associated with the Legal Process affecting your account from any of your accounts without notice to you, even if such deductions result in overdrafts in any of your accounts. You may request current information about the fees we may charge in connection with Legal Process from any of our customer service representatives. We will not be responsible for any damages you may suffer as a result of our refusal to allow you to withdraw money or our refusal to pay checks drawn on your account due to our lawful compliance with any Legal Process affecting your account, or as a result of any other act or omission in compliance with applicable law or regulation on our part in connection with any Legal Process. No term or provision of this section shall be construed as a waiver of any legally enforceable right you have under applicable law or regulation the waiver of which is prohibited by applicable law or regulation. You may have certain rights and claims of exemption with respect to Legal Process affecting your account, either under the laws of the state where you reside or under the laws of the state from which Legal Process is issued, or both. We recommend that you consult an attorney for advice and guidance regarding such rights and exemptions. You acknowledge and agree that the assertion of any such rights and obligations is solely your responsibility and that we shall have no duty or obligation to assert such rights and obligations or to contest Legal Process on your behalf, subject to the requirements of applicable law or regulation. To the fullest extent permitted by applicable law and regulation, we may act in our own best legal interests in our discretion in connection with any Legal Process affecting your account.

The Subsection entitled “INTEREST PAYMENT METHOD AND FREQUENCY,” of SECTION II: TIME DEPOSITS/CERTIFICATES OF DEPOSIT, is deleted and replace by the following text:

INTEREST PAYMENT METHOD AND FREQUENCY

You may elect to have your interest deposited into your Regions checking, savings or money market account, sent to you by check, or credited to your Time Deposit or Certificate monthly, quarterly, semiannually, annually or – if the term is 365 days or less – at maturity. Interest on Time Deposits or Certificates with terms of 366 days or longer must be paid or credited at least annually. Your interest payment method and frequency are designated on your Time Deposit receipt or Certificate, as applicable, as well as on your Pre-Maturity and Renewal Confirmation Notices.



The first paragraph of Subsection 2, entitled “Longer Delays May Apply,” of SECTION IV: FUNDS AVAILABILITY POLICY, is deleted and replaced by the following text:

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the second (2nd) business day after the day of your deposit. However, the first \$225 of your deposits may be available on the first business day.

Subsection 3, entitled “Special Rules For New Accounts,” of SECTION IV: FUNDS AVAILABILITY POLICY, is deleted and replaced by the following text:

3. Special Rules For New Accounts. If you are a new customer, the following special rules may apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day’s total deposits of cashier’s, certified, teller’s, traveler’s, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess of the above stated checks over \$5,525 will be available on the seventh (7th) business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury Check) is not made in person to one of our employees, the first \$5,525 may not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the seventh (7th) business day after the day of your deposit.

