

MEDIA CONTACT:**Evelyn Mitchell****205-264-4551****evelyn.mitchell@regions.com****Regions Provides \$40.4 Billion In Community Development, Small Business And Mortgage Lending For Low- To Moderate-Income Borrowers***Two-year Total Exceeds Goal for Seven-Year, \$100 Billion Commitment*

BIRMINGHAM, Ala. – July 1, 2009 – Regions Financial Corporation (NYSE:RF) today announced it achieved \$15.3 billion in 2008 for community development, small business and mortgage lending for low- and moderate-income communities and borrowers across the South, Midwest and Texas. In the first two years, the company has exceeded \$40 billion, putting it ahead of schedule for meeting the \$100 billion commitment.

The \$40.4 billion total, which is part of Regions' commitment of \$100 billion over seven years, includes:

- \$16 billion in community development loans
- \$15.8 billion in Community Reinvestment Act (CRA) small business loans
- \$8.6 billion in low- to moderate-income (LMI) mortgages, which includes loans, home equity loans/lines of credit and Morgan Keegan mortgage revenue bonds for LMI borrowers

“During these challenging economic times it is more important than ever for the private sector to provide sustained investment in people and communities for the long term,” said Dowd Ritter, chairman, president and CEO of Regions. “At Regions we continue to support projects that drive economic development, strengthen small businesses, and help people manage through tough economic times as we fulfill our seven-year, \$100 billion commitment to the communities where we do business.”

Regions' progress toward its seven-year commitment includes:

- Expansion of its Customer Assistance Program, which proactively seeks to assist troubled borrowers and prevent foreclosure. Regions has modified more than \$1 billion in loans and helped more than 12,000 families avoid foreclosure.
- A partnership with Seedco Financial Services, a national community development financial institution that works with local partners to create economic opportunities for disadvantaged job seekers, workers and neighborhood entrepreneurs.
- \$14.95 billion in loans made within areas identified as recovery zones for Hurricane Katrina and other disasters.

(more)

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Additional examples of Regions' community involvement are captured in the Regions 2008 Social Responsibility Report, available online at www.regions.com/socialresponsibility.

Financial highlights of Regions' overall commitment, announced in 2006, are:

- At least \$50 billion in loans to small businesses;
- At least \$40 billion in mortgages to LMI families or families in LMI neighborhoods;
- At least \$10 billion in community development lending and investments;

About Regions Financial Corporation

Regions Financial Corporation, with \$142 billion in assets, is a member of the S&P 100 Index and one of the nation's largest full-service providers of consumer and commercial banking, trust, securities brokerage, mortgage and insurance products and services. Regions serves customers in 16 states across the South, Midwest and Texas, and through its subsidiary, Regions Bank, operates 1,900 banking offices and approximately 2,300 ATMs. Its investment and securities brokerage trust and asset management division, Morgan Keegan & Company Inc., provides services from over 300 offices. Additional information about Regions and its full line of products and services can be found at www.regions.com.

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