



MONEY BASICS FOR LIFE

CREDIT & IDENTITY THEFT

[Add your name and title here]



REGIONS NEXT STEP

This information is general in nature and is not intended to be specific legal, tax, or financial advice. Although Regions believes this information to be accurate, it cannot ensure that it will remain up to date. Statements or opinions of individuals referenced herein are their own—not Regions'. Consult an appropriate professional concerning your specific situation and [irs.gov](https://www.irs.gov) for current tax rules.

AGENDA

TODAY WE WILL ANSWER THESE BIG QUESTIONS . . .

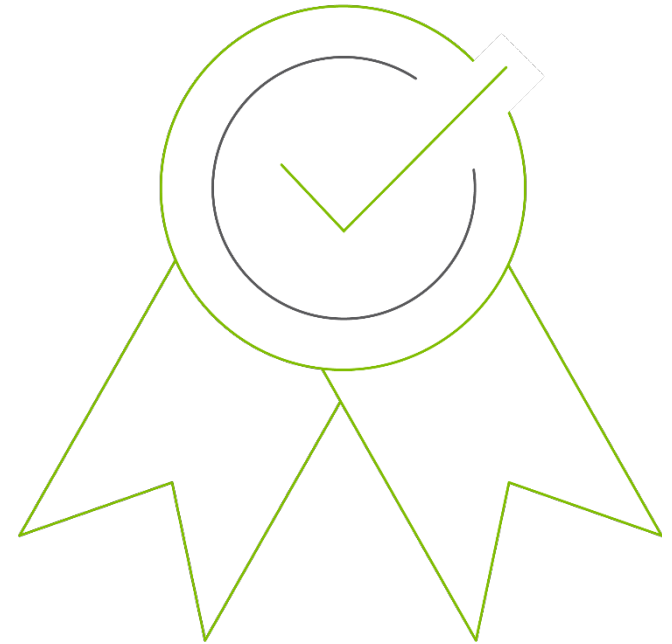
1 How can you use credit wisely?

2 How can you help avoid identity theft and fraud?

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Class Rules

- Mute your computer or phone
- Stand up and stretch as needed
- Raise your hand if you have a question
- Take as many breaks as you need



Let's Learn About

Money Basics



WHAT GOES IN YOUR WALLET - GAME

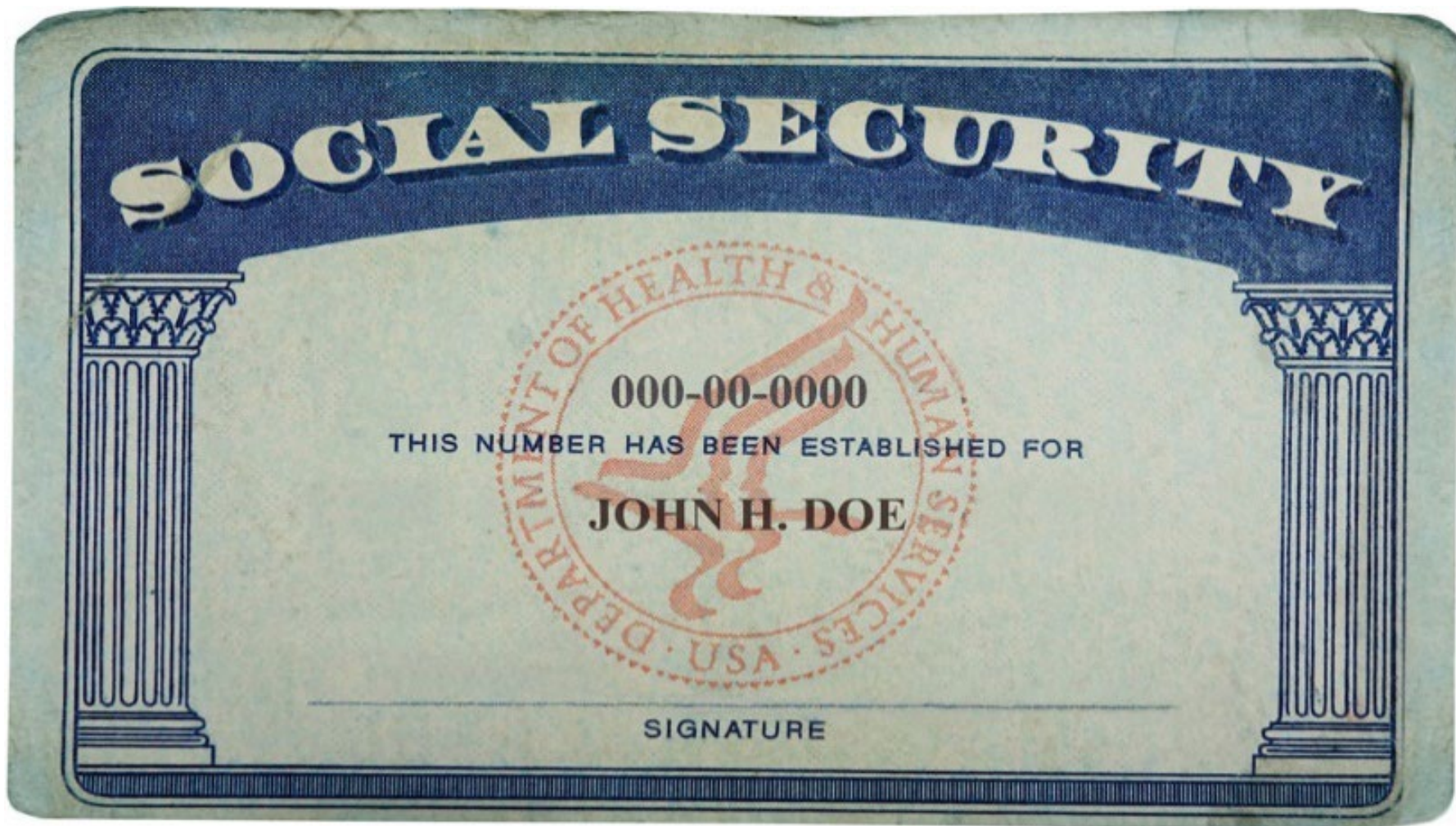


Credit Card



Debit Card

WHAT GOES IN YOUR WALLET - GAME



Social Security Card

WHAT GOES IN YOUR WALLET - GAME



Identification Card (ID)

Let's Learn About
Credit



WHAT IS CREDIT?



Loan

Borrowing money now to buy something and promising to pay for it later

Credit

The ability to borrow money

Interest

The money that a lender charges for letting you borrow its money; percentage of the amount borrowed

WHY USE CREDIT



EMERGENCIES



RESPONSIBILITY



CONVENIENCE



**LARGE
PURCHASES**

The Credit Game

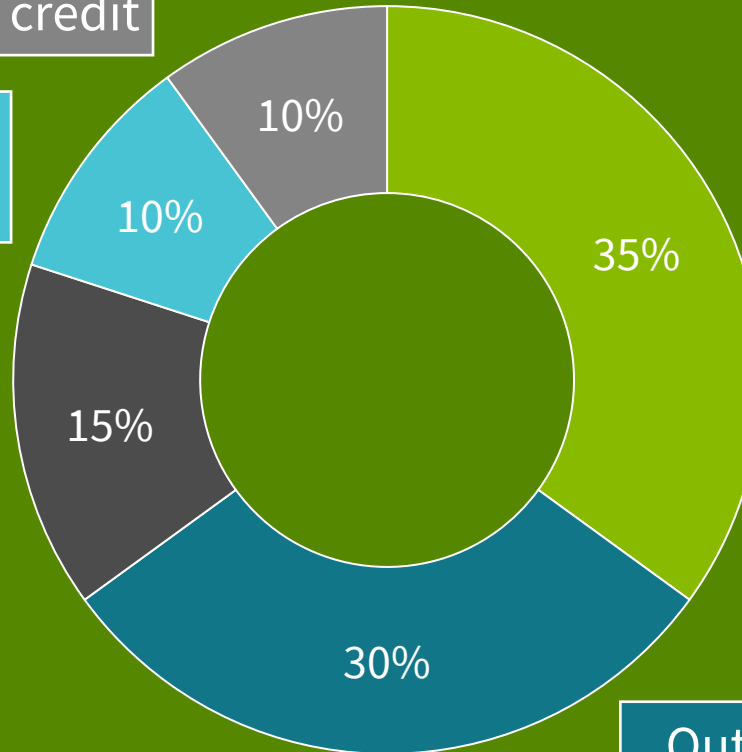
Level: **7**

Score **720**

Type of credit

Applications for credit

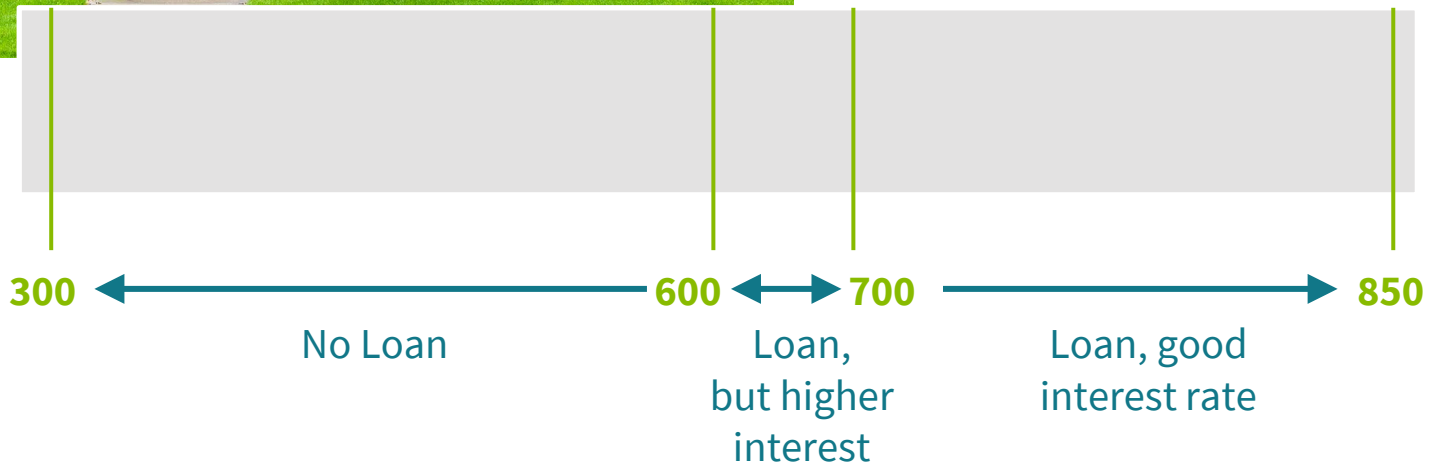
Length of credit history



Payment history

Outstanding debt

GAME: WHO COULD BUY THIS HOUSE?





Bad Credit

- Late or missing payments
- No history in using credit



Good Credit

- History of making loan payments on time

THE 4 Cs OF CREDIT



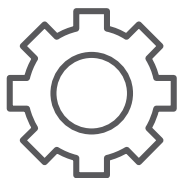
CAPACITY
(Can You Pay It Back?)



CAPITAL
(Checking Account Balance)



COLLATERAL
(What You Own)



CHARACTER
(Can You Keep Your Word?)



CREDIT

THE COST OF CREDIT

\$100



Payment Method	Cost of Item	Interest	Total Paid
Cash	\$100	\$0	\$100
Debit Card	\$100	\$0	\$100
Credit Card	\$100	\$18	\$118

THE COST OF CREDIT (CONTINUED)

\$15,000



Payment Method	Cost of Item	Interest	Total Paid
Cash	\$15,000	\$0	\$15,000
Credit (5-year loan at 5%)	\$15,000	\$1,984	\$16,984

THE COST OF CREDIT

\$250,000



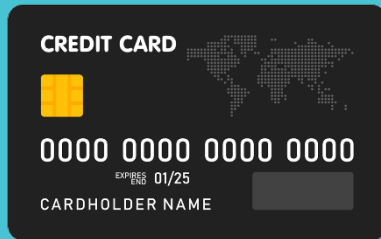
Payment Method	Cost of Item	Interest	Total Paid
Cash	\$250,000	\$0	\$250,000
Credit (15-year loan at 6%)	\$250,000	\$125,195	\$366,445

CREDIT OR CASH?

+

-

Credit



- Pay later
- Builds credit

- Costs more

Cash



- Costs less
- Owe nothing

- Does not build credit
- Can take a long time to save enough cash for high-price items

THINK LIKE A BANKER

Who would you lend to?



JEAN



BOB



MARVIN



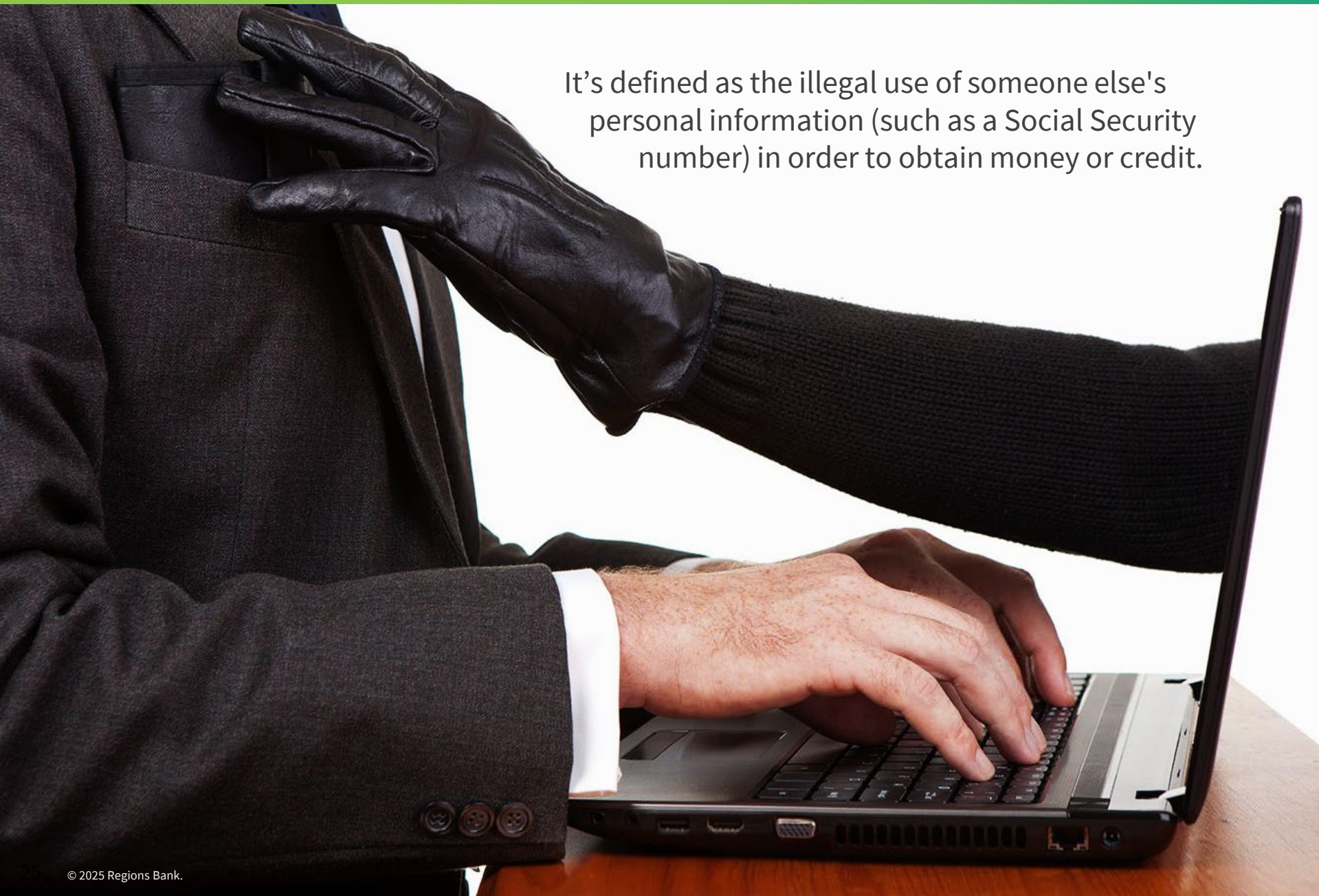
WENDY

Let's Learn About
**Identity
Theft**



WHAT IS IDENTITY THEFT?

It's defined as the illegal use of someone else's personal information (such as a Social Security number) in order to obtain money or credit.



KNOW

HOW IT'S DONE



HOW THIEVES CAN STEAL YOUR IDENTITY



Steal Wallet or Purse



Steal Mail



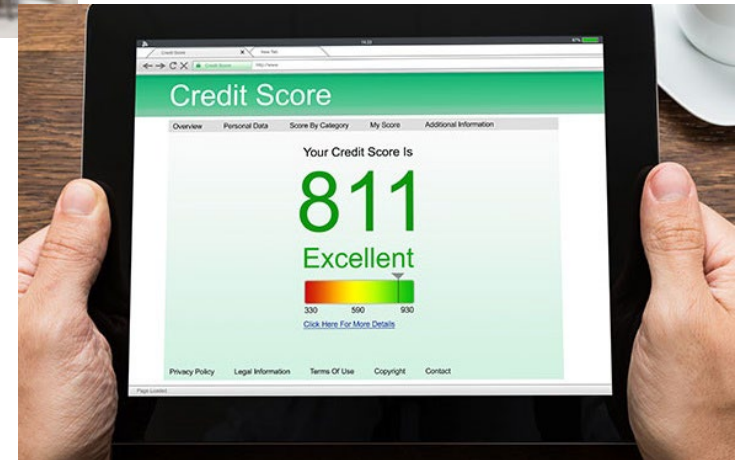
Dumpster Dive

OFFICIAL MAIL FORWARDING CHANGE OF ADDRESS ORDER		OFFICIAL USE ONLY
Please PRINT items in 1-10 in blue or black ink. Your signature is required in item 9.		Zone /Route ID No.
1. Change of Address for: <input type="checkbox"/> Individual (Item 5) <input type="checkbox"/> Entire Family (Item 5) <input type="checkbox"/> Business (Item 6)	2. Is This Move Temporary? <input type="checkbox"/> Yes <input type="checkbox"/> No	Date Entered on Form 3962 M M D D Y Y
3. Start Date: M M D D Y Y (ex. 02/27/08)	4. If TEMPORARY move, print date to discontinue forwarding (ex. 03/27/08) M M D D Y Y	Expiration Date M M D D Y Y
5a. LAST Name & Jr./Sr./Etc.		Clerk/Carrier Endorsement
5b. FIRST Name and MI		
6. If BUSINESS Move, Print Business Name		

Use a Change of Address Form



Steal Personal Information from Home or Work

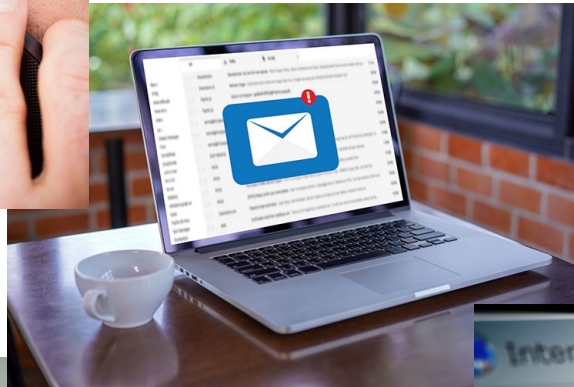


Get Credit Report

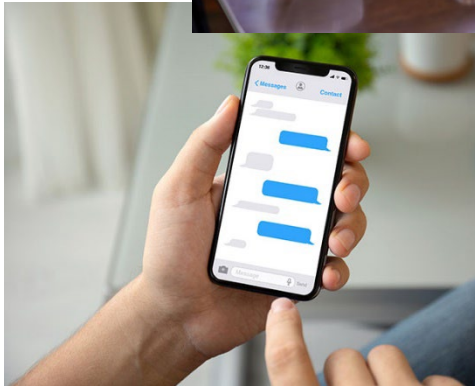
COMMON FORMS OF IDENTITY THEFT



Phone



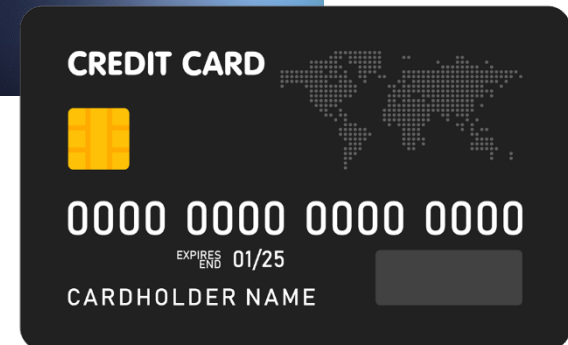
Email



Text



Web Sites



Credit Card Numbers

AVOID

IDENTITY THEFT

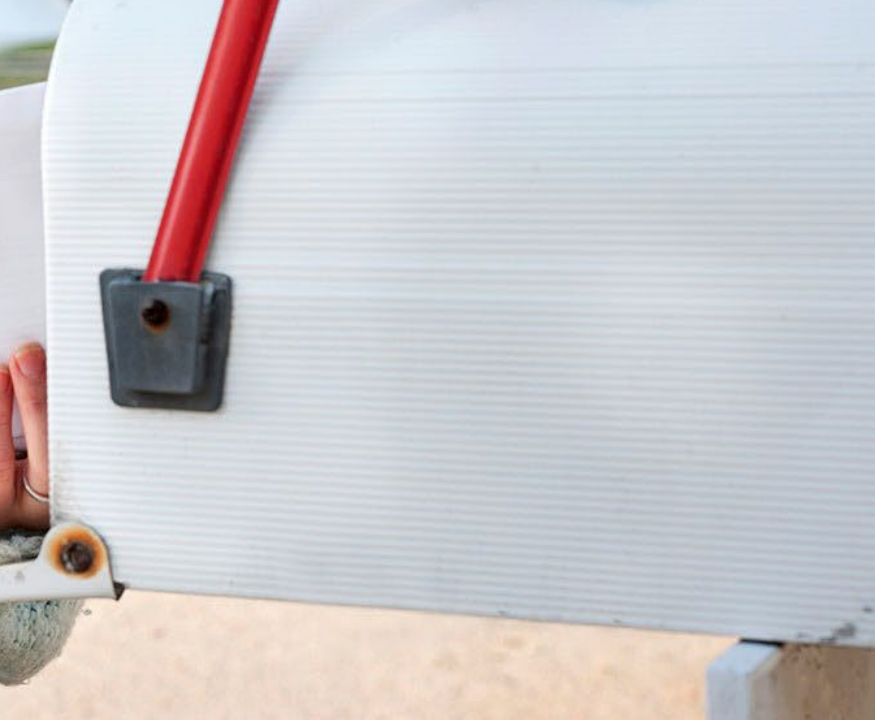


1. PROTECT YOUR PERSONAL INFORMATION



Click this [link](#) for a great offer!

2. PROTECT YOUR MAIL



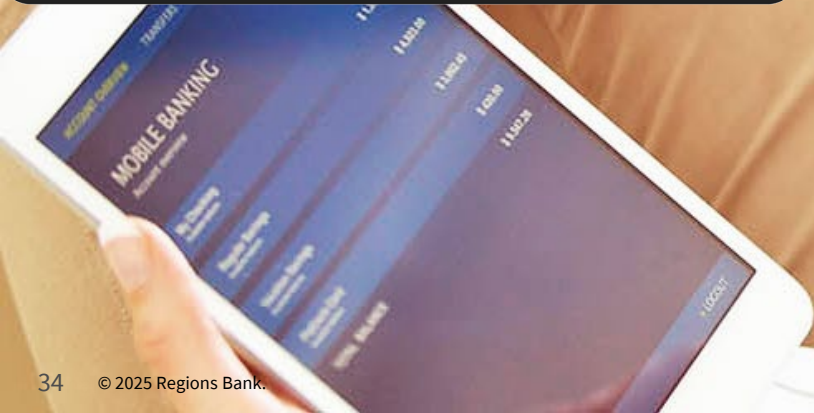
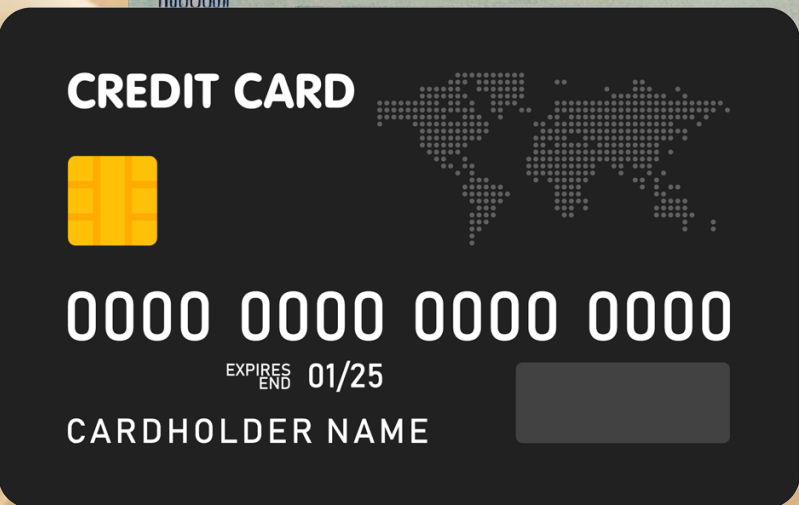
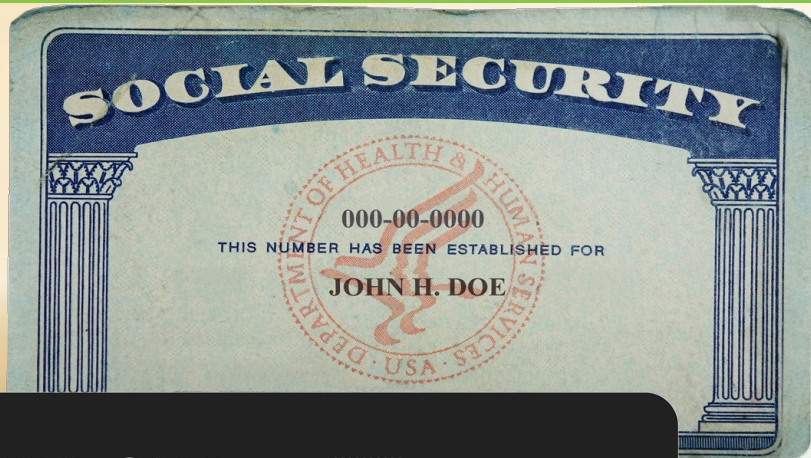
3. SIGN UP FOR DIRECT DEPOSIT



4. CLEAN UP YOUR FINANCIAL TRASH



5. WATCH YOUR STATEMENTS AND BILLS



6. USE CAUTION ON THE INTERNET



7. REVIEW YOUR CREDIT REPORT ANNUALLY



Avoid

Identity Theft Game

1. Read each scenario on the Game worksheet.
2. Write down what you would do.

To: <You>

From: <Someone You Sort of Know>

Hey Buddy!

I'm in a real bind here. Got into some trouble, and really need cash now. Can I count on you?

Please click [here](#) below to wire me \$50. That will really help me out.

Thanks for being a friend!



“Hello! This is Melissa from your bank. Unfortunately, your account has been hacked. If you’ll give me your address and the last four numbers of your Social Security number, I can reset that for you.”

Hello! This is your bank. We've received your deposit but require your PIN to complete the transaction. Please REPLY with your PIN so we can make your deposit.



You're in a coffee shop, browsing on your laptop, and you see something on sale that you've wanted for a long time.

What would you do?



You're getting money from your local ATM. The ATM prompts you to enter your PIN.

What would you do?

BOTTOM LINE

To avoid identity theft:

- **Never give financial information to anyone.**
- **BE WARY OF PEOPLE WHO CONTACT YOU AND ASK FOR PERSONAL INFORMATION.**
- **Protect your personal information!**





IDENTITY THEFT

TAKE ACTION IMMEDIATELY



File a police report



**Contact your creditors and ask
to speak with someone in the
security or fraud department**



**For more information:
1-877-IDTHEFT (438-4338)
www.identitytheft.gov**



LOST OR STOLEN



File a police report



Cancel your credit cards



Report loss to bank and get a new ATM card



Place a fraud alert on your credit report



Contact major check verification companies

CREDIT AND IDENTITY THEFT

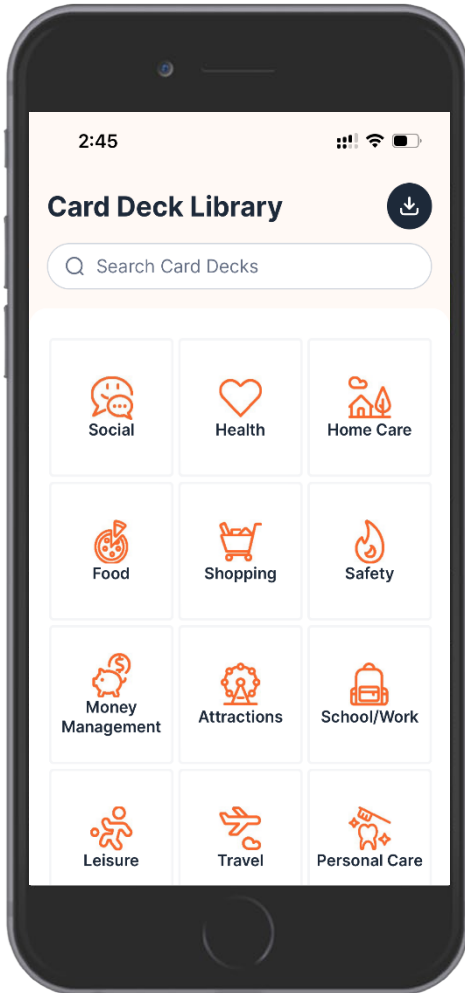
1 Talk with a Regions banker:

- Call 1-800-REGIONS
- Visit regions.com; CLICK “[Make an Appointment](#)”
- Visit any Regions branch

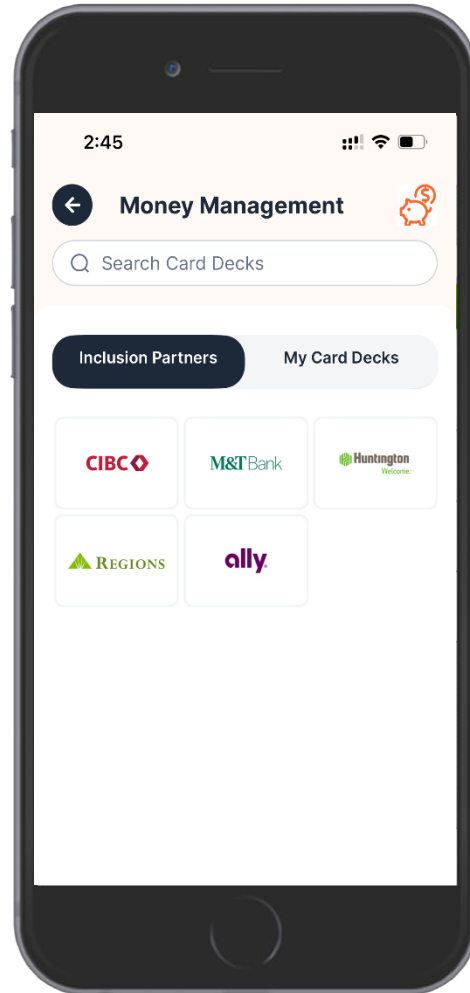
2 Visit the Next Step Financial Learning Center for free, online interactive videos: Regions.com/learn

3 Use our online resources including articles, videos, and calculators: Regions.com/nextstep

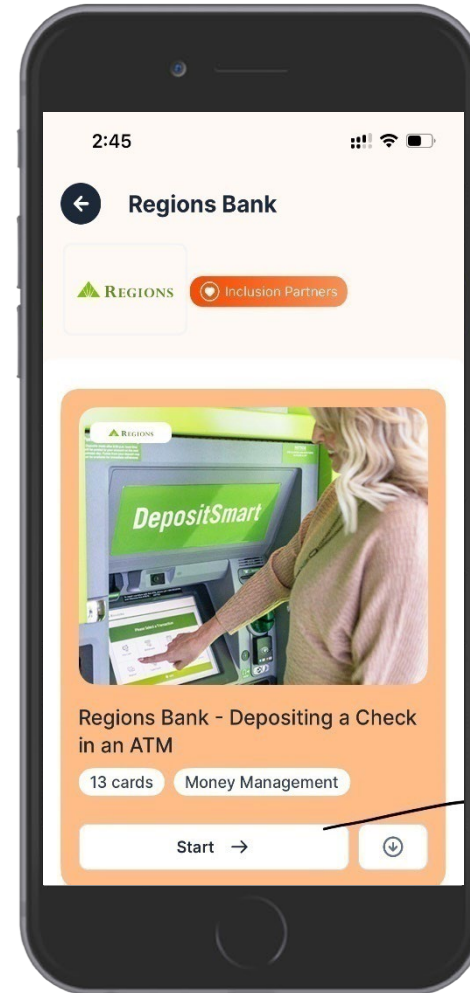
REGIONS MagnusCards



RESOURCE LIBRARY



MONEY MANAGEMENT TOOLS



INFORMATION CARD DECKS



CONGRATULATIONS

TODAY, YOU WILL LEAVE WITH:

- Ways to begin to use credit wisely
- Ideas for avoiding identity theft and fraud

THANK YOU.