



MONEY BASICS FOR LIFE

Managing Your Money

[Add your name and title here]



REGIONS NEXT STEP

This information is general in nature and is not intended to be specific legal, tax, or financial advice. Although Regions believes this information to be accurate, it cannot ensure that it will remain up to date. Statements or opinions of individuals referenced herein are their own—not Regions'. Consult an appropriate professional concerning your specific situation and [irs.gov](https://www.irs.gov) for current tax rules.

AGENDA

TODAY WE WILL ANSWER THESE BIG QUESTIONS . . .

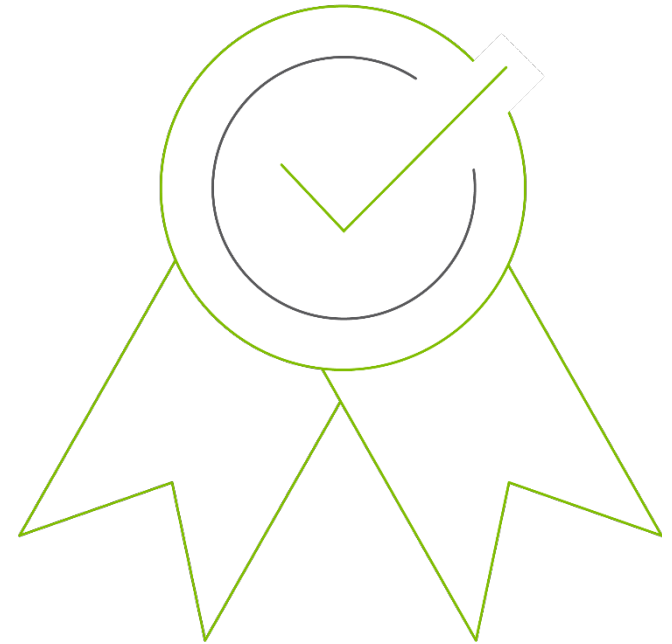
1 How can you manage your money?

2 How can you start to save money?

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Class Rules

- Mute your computer or phone
- Stand up and stretch as needed
- Raise your hand if you have a question
- Take a break if you need to



Let's Learn About
Money



WHY DO WE USE MONEY?

From the
earliest
people

9000 –
6000 BC

1000 BC

500 BC

806 AD

1860 AD

Today

Barter

Standard
Barter:
Livestock

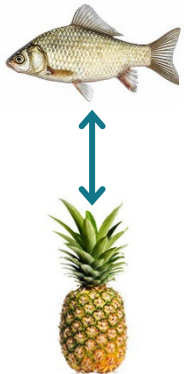
Metal
Money

Modern Coins

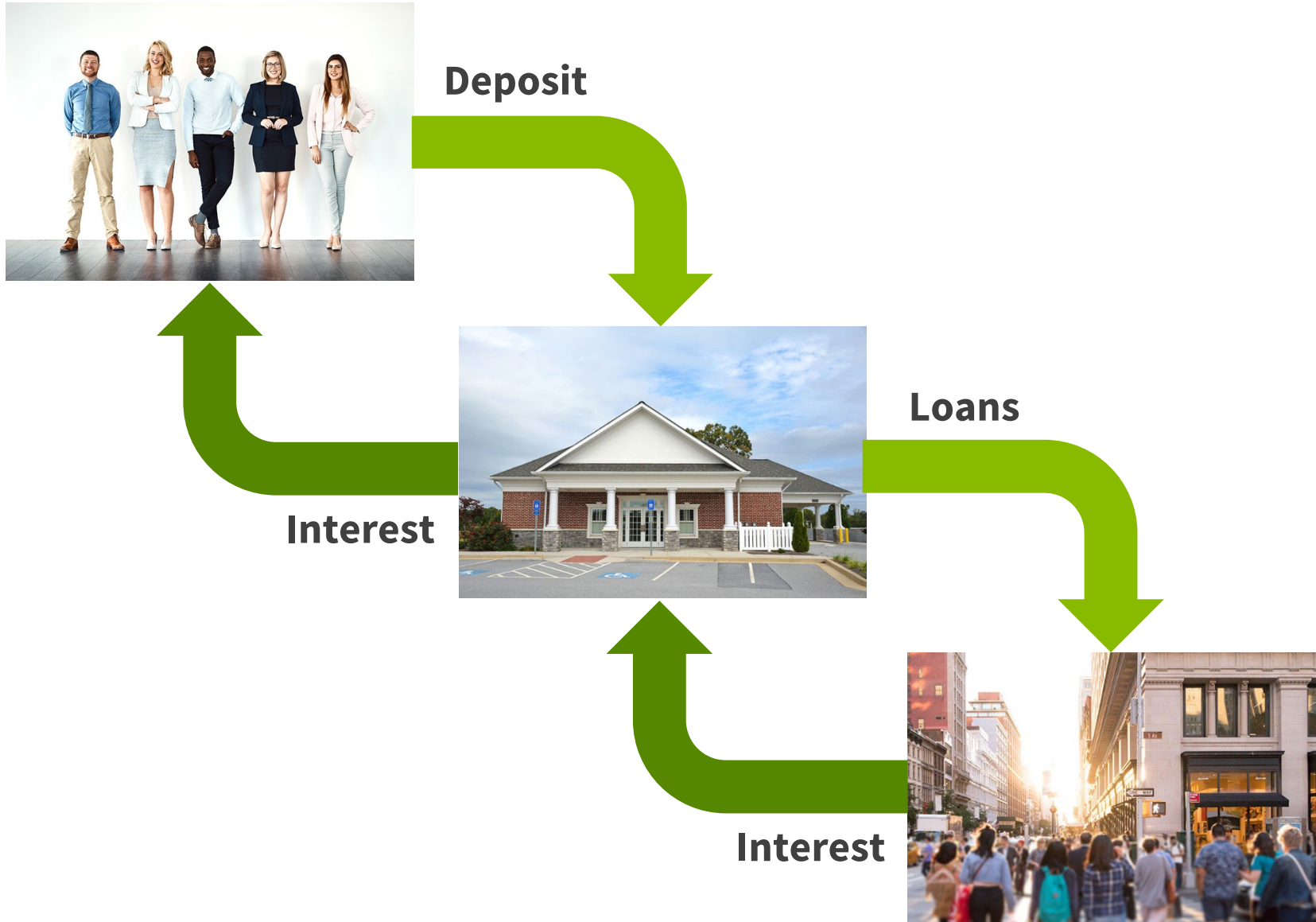
Paper
Money

The Gold
Standard

Digital
Age



HOW DO BANKS WORK?



Value of a Dollar

Game



For each item on your worksheet, put a checkmark in the column for how much you think it costs.

VALUE OF A DOLLAR GAME— 1

Item	\$1 - \$9	\$10 - \$49	\$50 - \$99	\$100 - \$999	\$1,000 - \$9,999	\$10,000 or more
	✓					

Bottle of Water

VALUE OF A DOLLAR GAME—2

Item	\$1 - \$9	\$10 - \$49	\$50 - \$99	\$100 - \$999	\$1,000 - \$9,999	\$10,000 or more
				✓		

**New Pair of
Athletic Shoes**

VALUE OF A DOLLAR—3

Item	\$1 - \$9	\$10 - \$49	\$50 - \$99	\$100 - \$999	\$1,000 - \$9,999	\$10,000 or more
		✓	✓			

New Video Game

VALUE OF A DOLLAR—4

Item	\$1 - \$9	\$10 - \$49	\$50 - \$99	\$100 - \$999	\$1,000 - \$9,999	\$10,000 or more
						✓

A House

VALUE OF A DOLLAR—5

Item	\$1 - \$9	\$10 - \$49	\$50 - \$99	\$100 - \$999	\$1,000 - \$9,999	\$10,000 or more
		✓				

**A Ridesharing Service
(e.g., Uber, Lyft),
approximately 20 miles**

- Who has money (cash) with them right now?
- Who has been to a bank before?
- Who has gotten paid with a check?
- Who has a bank account?
- Who does online banking?
- What do you do with your money?





Bank

A financial institution that holds money for people and lends money to people



Banker

The person in a bank who helps you with your money

Savings Account

A place to put money you don't need to use right away and that pays you money

Interest

Money that banks pay you for the right to lend your money to others

MONEY WORDS (CONTINUED)



ATM

A machine that allows people to take money or put money into their bank account by using a special card

Checking Account

A place to put money you will need to spend for everyday expenses

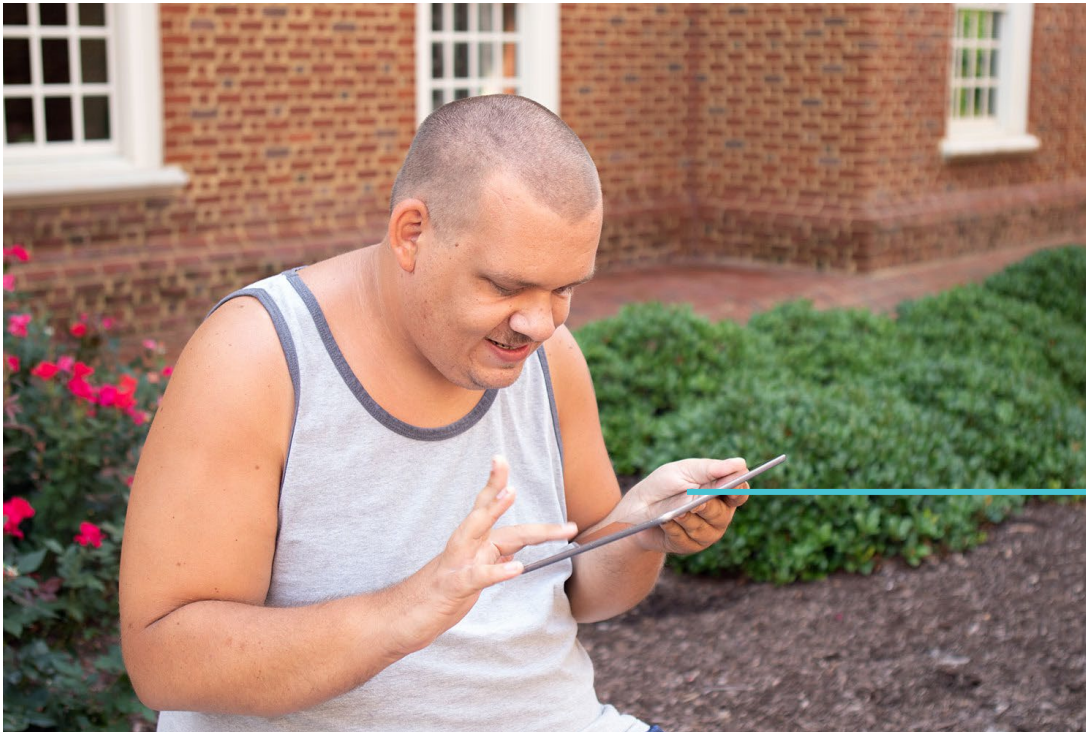
Overdraft

Spending more money than you have in your account

Balance

The amount of money in your account

MONEY WORDS (CONTINUED)



Online Banking

An electronic system that allows users to manage their money via the Internet

Automatic Draft

Money taken out of a bank account at the same time every month to pay bills

Automatic Transfers

Money moved between bank accounts on a regular basis

**Checking
Account**

**Savings
Account**

Balance

Interest

MONEY WORDS (CONTINUED)



Credit Card

A card that lets you buy something now and pay for it later.

Interest

The money you pay the bank for lending you money.

Debit Card

A card that lets you buy something now and pay for it now by taking money from your checking account

Let's Learn About
**Spending
Money**



NEEDS VS. WANTS



Water



Need

Want

Nice Meal at a Restaurant



Need

Want

Shoes



Clothes



Cell Phone



A Place to Live



Need

Want

Let's Learn About
Budgeting





TRACK

YOUR SPENDING

KNOW YOUR **INCOME**



GROSS VS. NET INCOME

Acme Enterprises
1234 Main Street
Anytown, USA

Employee:	Lee, Fern
Pay Period:	Now
Check No.	2002

	HOURS WORKED	EARNINGS
Current Pay Period:	30	\$300.00
YTD:	120	\$1,200.00

Gross

	Deductions				NET PAY
	Social Security Tax 6%	Medicare Tax 3%	Federal Withholding 15%	Retirement 10%	
Current Pay Period:	\$18	\$9	\$45	\$30	\$198
YTD:	\$72	\$36	\$180	\$120	\$792

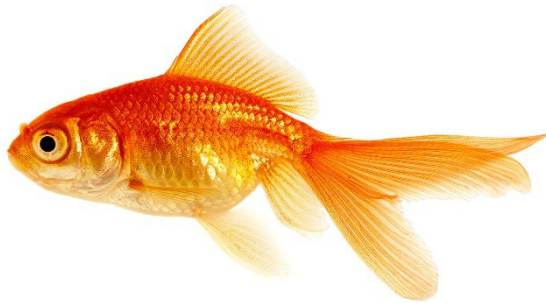
Net

KNOW YOUR EXPENSES



- Fixed
- Variable

WHAT WOULD YOUR EXPENSES BE?



\$2.00

Glass Fish Bowl \$12.00

Water \$0

Plants for filtering \$10.00

Dechlorinate \$11.00

Water testing kit \$20.00

Gravel \$8.00

Other decorations \$5.00

Food \$7.50

TOTAL \$75.50

BUDGET – EXPENSES

MY INCOME	
Wages (paycheck)	\$ 2,160
Government support	\$ 500
Allowance	\$ 25
Family support	\$ 0
Monetary support	\$ 0
Other sources	\$ 0
TOTAL INCOME	\$ 2,685

MY FIXED EXPENSES	
Housing	\$ 895
Car payment	\$ 250
Car insurance	\$ 50
Other	\$ 0
TOTAL FIXED EXPENSES	\$ 1,195

MY VARIABLE EXPENSES	
Savings	\$ 260
Utilities	\$ 135
Cell phone	\$ 60
Transportation/gas	\$ 150
Car maintenance	\$ 50
Shopping/Entertainment	\$ 125
Groceries/food	\$ 350
Medical expenses	\$ 60
Personal expenses	\$ 100
Charity/donations	\$ 100
Other	\$ 100
TOTAL VARIABLE EXPENSES	\$ 1,490

TOTAL INCOME =	\$ 2,685
TOTAL EXPENSES =	\$ 2,685

Let's Learn About
Saving





WHY SAVE?

WHY SAVE?

Emergencies



Major Trip



Major Purchase



Education



GROW



HOW SAVINGS WORK – EXAMPLE

Date	Deposit/Withdrawal	Amount	Total Year to Date
January	Deposit	\$50	\$50
February	Deposit	\$50	\$100
March	Deposit	\$50	\$150
April	Deposit	\$50	\$200
May	Deposit	\$50	\$250
June	Deposit	\$50	\$300
July	Deposit	\$50	\$350
August	Deposit	\$50	\$400
September	Deposit	\$50	\$450
October	Deposit	\$50	\$500
November	Deposit	\$50	\$550
December	Deposit Interest	\$50 \$18	\$600 \$618

BUT I DON'T HAVE EXTRA MONEY TO SAVE...



**WHAT CAN YOU DO
THIS WEEK TO SAVE?**

WHICH COSTS LESS MONEY?

Drinking a soda from
the vending machine



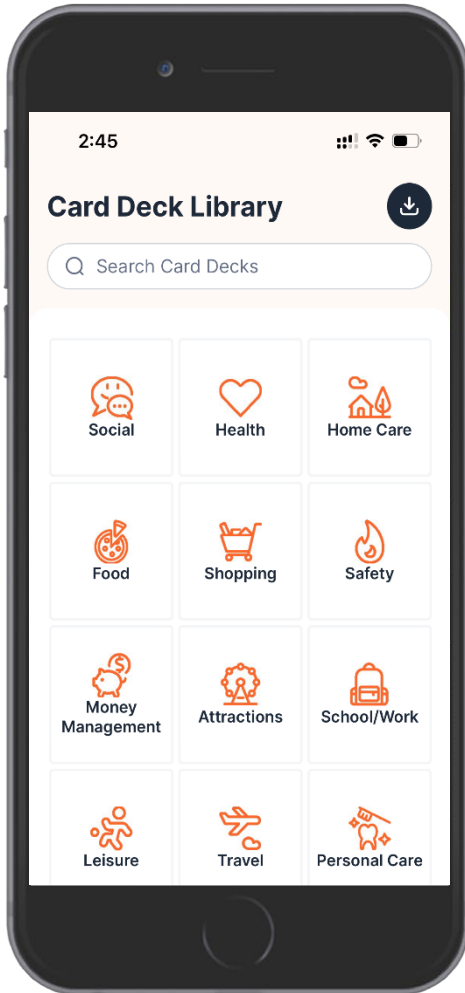
OR

Drinking water from
a water station

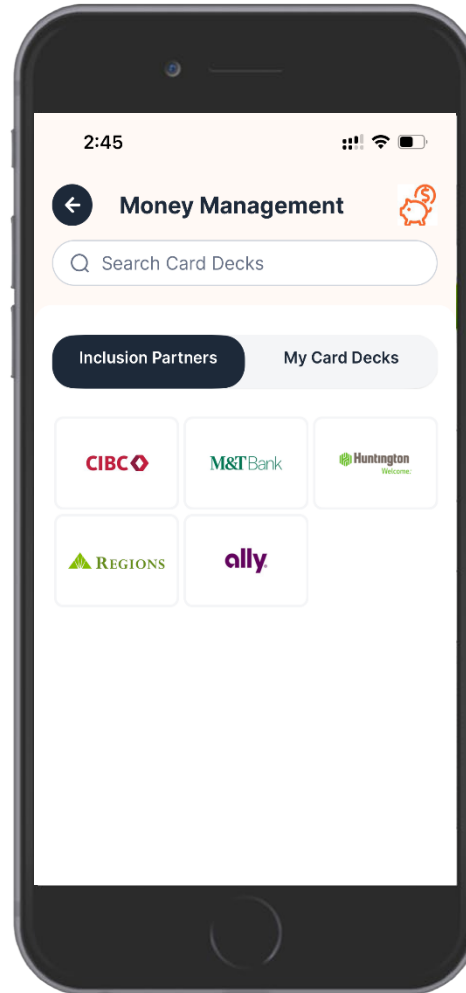




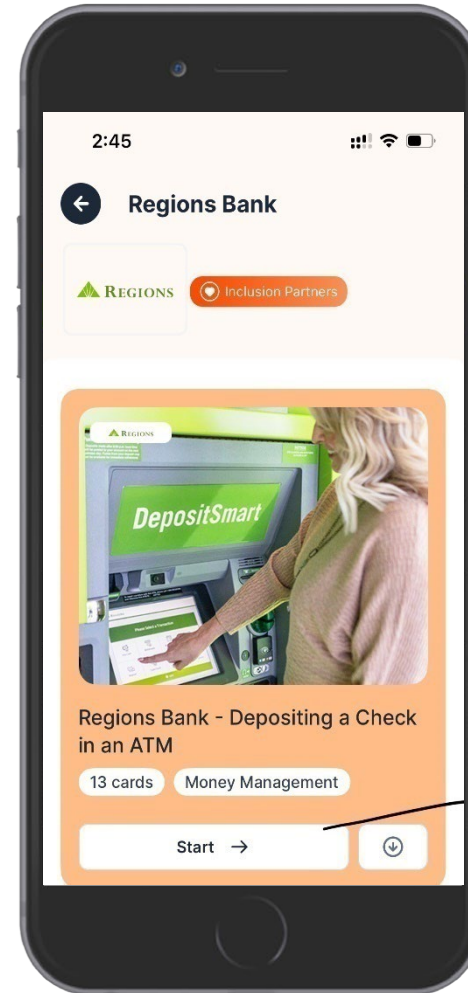
REGIONS MagnusCards



RESOURCE LIBRARY



MONEY MANAGEMENT TOOLS



INFORMATION CARD DECKS



MANAGING YOUR MONEY

- 1 Talk with a Regions banker:**
 - Call 1-800-REGIONS
 - Visit regions.com; CLICK “[Make an Appointment](#)”
 - Visit any Regions branch
- 2 Visit the Next Step Financial Learning Center for free, online interactive videos: Regions.com/learn**
- 3 Use our online resources including articles, videos, and calculators: Regions.com/nextstep**

CONGRATULATIONS

TODAY, YOU WILL LEAVE WITH:

- A plan for managing your money
- Tips to start saving money

THANK YOU.