



WISE USE OF CREDIT



REGIONS NEXT STEP

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AGENDA

TODAY WE WILL ANSWER THESE BIG QUESTIONS . . .

1. What is credit and why is it important?
2. How is your credit established?
3. What is a credit report and score?

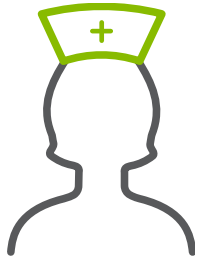
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FEEEL

THE POWER

HARNESSING THE POWER OF CREDIT



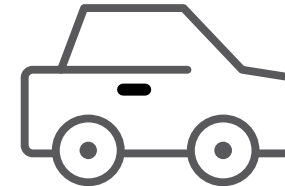
EMERGENCIES



RESPONSIBILITY

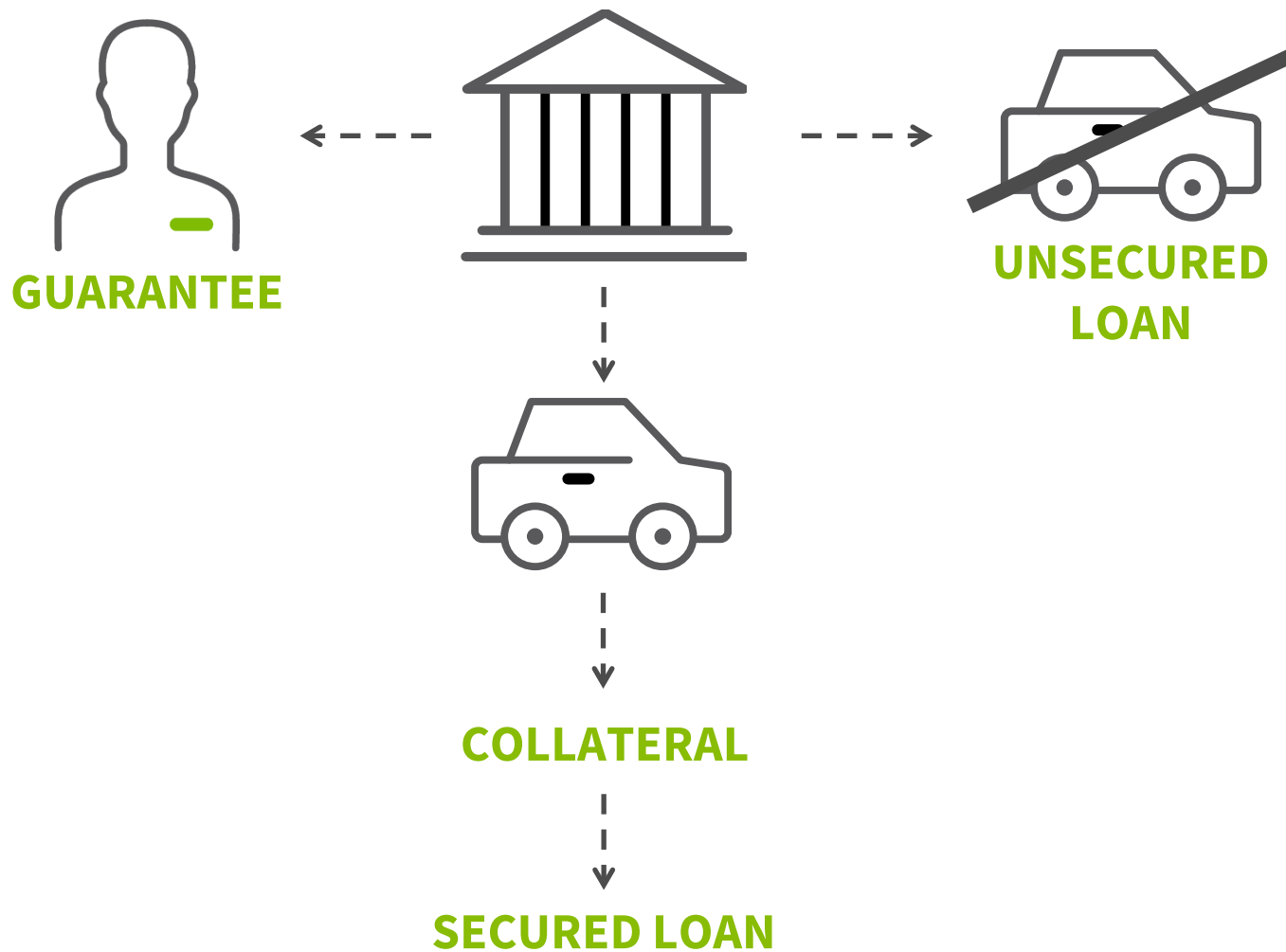


CONVENIENCE



**LARGE
PURCHASES**

CREDIT TERMS



TYPES OF LOANS

- Home
- Consumer installment
- Credit card





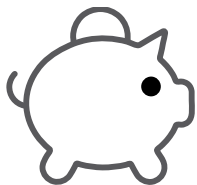
THINK

LIKE A BANKER

THE 4 CS OF CREDIT



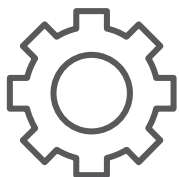
CAPACITY



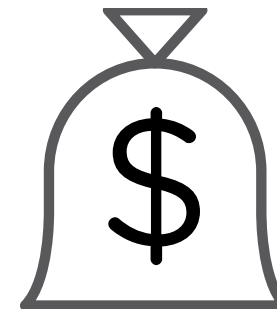
CAPITAL



COLLATERAL



CHARACTER

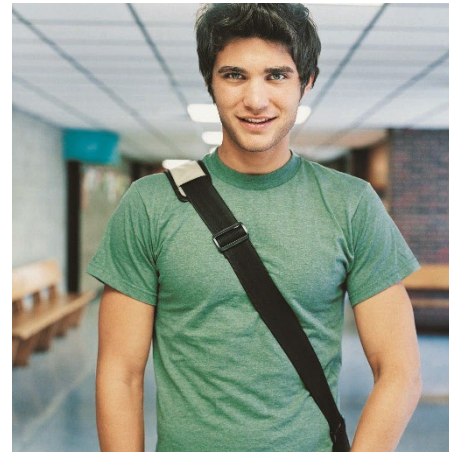


CREDIT

YOU MAKE THE CALL



JEAN



BOB



MIRANDA'S SON



WENDY

INFORM

YOURSELF



CREDIT REPORTING AGENCIES



EQUIFAX

 **Experian**SM


TransUnion[®]

WHAT IS IN A **CREDIT REPORT?**

OTHER FACTORS INFLUENCING LENDERS



CREDIT REPORT USES

- To obtain loans and other credit
- To get certain kinds of jobs
- For housing (rental applications and mortgages)
- To obtain insurance

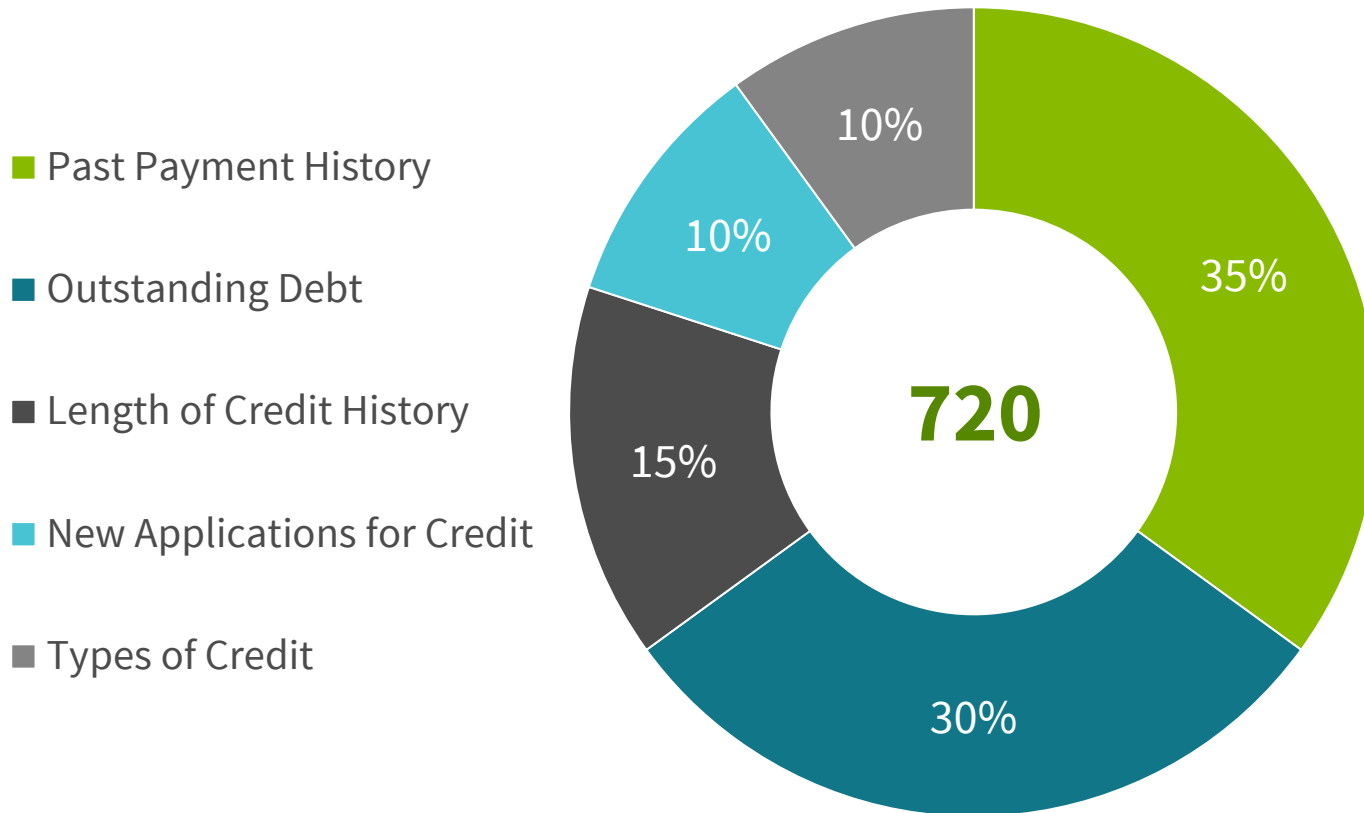


HOW MUCH OF A CREDIT RISK ARE YOU?



From FDIC's Money Smart program

WHAT MAY DETERMINE YOUR CREDIT SCORE?



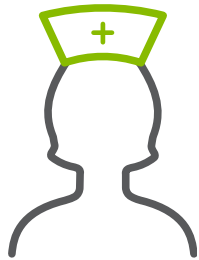


MEET CATHY

Cathy is 25, but has never had a credit card or a loan. Her credit history is almost nonexistent, except for an inquiry by her landlord when she rented her apartment.

Regions.com/MedicalHardshipCourses

Courses Available Online 24/7



Negotiating Your
Medical Bill



Preventing
Bankruptcy



Managing Out-of-
Pocket Healthcare
Costs



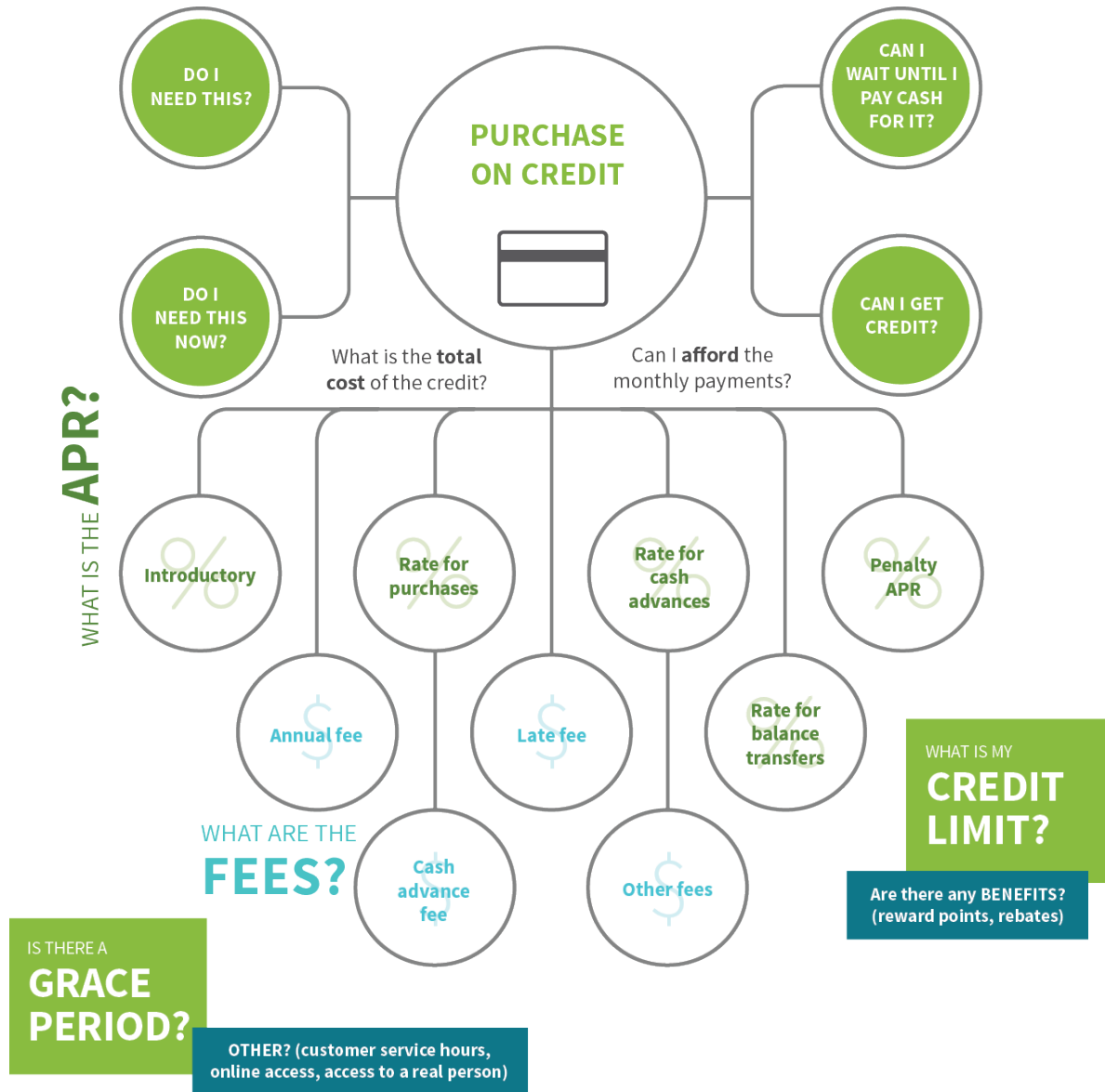
Obtaining Debt Relief
for Medical Debt

Credit Counseling Agencies

- Interview several companies before signing a contract
- Be sure they are reputable
- Ask questions about services, fees and a repayment plan



APPLYING FOR CREDIT



CONGRATULATIONS

TODAY, YOU WILL LEAVE WITH:

- A deeper understanding of credit and why it's important to have good credit
- Knowledge of terms related to credit and types of loans
- What's in a credit report and how it's used
- Advice to help you avoid credit repair scams

Thank you.

Articles

Courses

Worksheets

Podcasts

Calculators

Budget
Templates

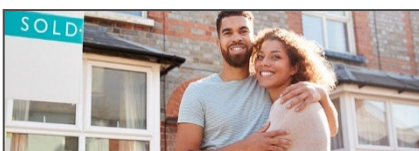
Webinars

Learning
for Kids

EXPLORE FOR MORE TIPS



Family Budgeting
& Saving



Navigating
Homeownership



Financial Literacy
for Students



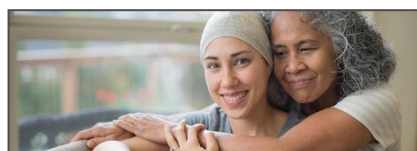
Retirement Saving
& Planning



Saving For
Your Next Vacation



Plan for the Holidays



Medical
Financial Hardship



Next Step for Business

MEETING YOUR FINANCIAL GOALS

1

Make an appointment with a Regions banker:

- Call the Regions Green Line at 1-800-REGIONS
- Go to regions.com and click “[Make an Appointment](#)”
- Visit any Regions branch

2

Visit the Next Step Financial Learning Center for free, online interactive videos: Regions.com/NextStepCourses

3

Use our online resources including articles, videos, and calculators: Regions.com/NextStep

