

2015 GOVERNMENT AFFAIRS ANNUAL REPORT

Regions engages in all levels of public policy advocacy on behalf of the company, our employees, our shareholders and our customers. Part of that advocacy includes engagement in the electoral process through the use of legally permissible corporate political contributions. These contributions are overseen by a committee comprised of the General Counsel, Head of the Corporate Banking Group, Director of Government Affairs, Manager of Public Policy, Manager of State Government Affairs and a Regional President. Included in this report are the Policy on Political Contributions, a list of contributions made in 2015 and a list of the portion of our trade association dues that are attributable to lobbying expenses for those associations where our dues and other payments exceed \$25,000 annually.

POLICY ON POLITICAL CONTRIBUTIONS

Philosophy

This *Policy on Political Contributions* ("Policy") and the *Code of Business Conduct and Ethics* ("Code of Conduct") have been approved by the Executive Council to govern and promote the highest standards of behavior by our company and our associates with regard to political activities and to ensure compliance with all current applicable federal and state campaign finance laws. Like most public companies however, Regions recognizes that decisions made by governmental agencies and lawmakers can have a significant impact on our company, our operations, our stockholders, customers and associates. Accordingly, we monitor, track and express our views to lawmakers and regulators on a variety of issues that affect our business.

Corporate Political Contributions

Regions is prohibited by law from making contributions or expenditures in connection with any federal and some state elections. Regions may make corporate contributions in states where permissible under law. These contributions may be directed to state party organizations, and candidates for statewide offices, state legislatures, and, in rare instances, local offices. Also, where legally permitted, Regions may make independent expenditures or corporate contributions in connection with state and local ballot initiatives and referenda on important policy issues that are likely to impact our business and our stakeholders. However, Regions does not make contributions to other political entities organized under Section 527 of the Internal Revenue Code or to special interest lobbying groups organized under Section 501(c)(4) of the Internal Revenue Code to support political activities, even when legally permissible. Regions will disclose annually its independent expenditures and corporate political giving on its website.

The Contributions Committee, led by the Director of Government Affairs, will manage the corporate political giving. The committee's membership and policies will be included in the annual public report that lists corporate political activity.

Policies for Associates

Regions provides an opportunity for its associates to participate in the political process by joining one of Regions' voluntary employee political action committees ("PAC") which allows associates to pool their financial resources to support federal and state candidates who support effective legislation important to Regions and its stockholders. The political contributions made by a PAC are funded entirely by the voluntary contributions of our associates. Any Regions associate who contributes to a PAC may request a PAC contribution for a candidate or a committee. Information about associates' contributions through a PAC to political candidates, political parties or committees and other political organizations is publicly available, with certain information disclosed online with the Federal Election Commission. Regions also is required to comply with federal and state laws regarding the disclosure of certain lobbying activities and such disclosures are available for public review.

Regions Trade Association Memberships

Regions and its subsidiaries belong to several trade associations and coalitions ("Trade Associations") and pays dues where required. Membership in these Trade Associations serves as a resource of industry information for Regions and often times serves to promote our public policy goals. While Regions may not agree with every position taken by each Trade Association to which we belong, Regions believes that the majority of the positions taken by the Trade Associations are overwhelmingly consistent with Regions' public policy goals. Each year, Regions will request from the Trade Associations to which it pays more than \$25,000 in annual dues and payments a report of the portion of Regions' dues and payments that would not be deductible under the Internal Revenue Code. Regions will list annually on its corporate website those entities and will disclose the amounts of the payments to each of those entities that would not be deductible.

Board Oversight

Management will provide an annual report to the Risk Committee of the Regions Financial Corp. and Regions Bank Boards of Directors regarding corporate contributions and non-deductible portions of the Trade Associations' dues. Any amendments to this Policy must be approved by the Executive Council. The company annually will post a "Government Affairs Annual Report," that shows corporate political activity on regions.com.

2015 Corporate Political Contributions

Candidate/Campaign	State/Chamber	Position	2015 Contribution
Alabamians for Luther Strange	Alabama	Attorney General	\$5,000
Bentley for Governor	Alabama	Governor	\$10,000
Brandon Falls for DA	Jefferson County, Alabama	District Attorney	\$500
Casey Cagle for Lt Governor	Georgia	Lt Governor	\$2,500
Chambliss for Senate	Alabama	Alabama State Senate	\$1,000
Craig Ford Campaign	Alabama	House Minority Leader	\$1,000
David Vitter for Louisiana	Louisiana	Governor	\$5,000
Friends of Delbert Hosemann	Mississippi	Secretary of State	\$1,000
Friends of Tate Reeves	Mississippi	Lt Governor	\$1,000
JBE Transition Team, LLC	Louisiana	Governor	\$5,000
John Bel Edwards Campaign, LLC	Louisiana	Governor	\$5,000
Lynn Fitch for Mississippi	Mississippi	Treasurer	\$1,000
Ralston for Representative Committee, Inc.	Georgia	House Speaker	\$3,500
Shay Shellnut	Alabama	Alabama State Senate	\$1,000
Tim Melson for State Senate	Alabama	Alabama State Senate	\$1,000
Tom Whatley for Senate	Alabama	Alabama State Senate	\$1,000
Williams for Alabama Senate	Alabama	Alabama State Senate	\$1,000

State Party Committees	2015 Contribution
Alabama 2014PAC	\$10,000
Alabama Senate Republican Conference	\$5,000
Florida Democratic Party	\$7,500
Florida Republican Party	\$12,500
Florida Republican Senatorial Campaign	\$5,000

State Trade Association PACs	2015 Contribution
Alabama Bankers Association PAC	\$2,500
Arkansas Bankers Association PAC	\$2,500
Florida Bankers Association PAC	\$2,500
Georgia Bankers Association PAC	\$2,500
Illinois Bankers Association PAC	\$2,500
Indiana Bankers Association PAC	\$2,500
Louisiana Bankers Association PAC	\$5,000
Mississippi Bankers Association PAC	\$2,500
Missouri Bankers Association PAC	\$5,000

Inaugural Funds	2015 Contribution		
Better Mississippi, LLC	Mississippi	Lt. Governor	\$5,000
Haslam Inaugural 2015, Inc.	Tennessee	Governor	\$7,500
Imagine Mississippi	Mississippi	Governor	\$5,000

Trade Group Memberships

According to the requirements of Section 162(e)(1) of the Internal Revenue Code, trade associations to which Regions pays membership dues must provide Regions with the percentage of those dues that are attributable to lobbying expenses. A list of such trade associations to which Regions paid annual dues of more than \$25,000 in 2015 and the portion of those dues that were nondeductible under Section 162(e)(1) of the Internal Revenue Code are provided below.

Association	Total non-deductible expense
Alabama Bankers Association	\$16,200
American Bankers Association	\$33,022
Arkansas Bankers Association	\$3,991
Birmingham Business Alliance	\$25,000
Business Council of Alabama	\$22,500
Consumer Bankers Association	\$57,000
Financial Services Roundtable	\$52,500
Florida Bankers Association	\$21,875
Georgia Bankers Association	\$11,196
Illinois Bankers Association	\$4,018
Indiana Bankers Association	\$5,000
Louisiana Bankers Association	\$13,761
Mississippi Bankers Association	\$13,500
Missouri Bankers Association	\$2,885
Tennessee Bankers Association	\$14,875
Texas Bankers Association	\$2,750
United States Chamber of Commerce	\$26,250