

2018 GOVERNMENT AFFAIRS ANNUAL REPORT

Regions engages in all levels of public policy advocacy on behalf of the company, our employees, our shareholders and our customers. Part of that advocacy includes engagement in the electoral process through the use of legally permissible corporate political contributions. Included in this report is the Regions Policy on Political Contributions, a list of contributions made between January 1 and December 31, 2018, and a list of the portion of our trade association dues that are attributable to lobbying expenses for those associations where our dues and other payments exceed \$25,000 annually.

REGIONS POLICY ON POLITICAL CONTRIBUTIONS

Philosophy

This [Policy on Political Contributions](#) ("Policy") and the [Code of Business Conduct and Ethics](#) ("Code of Conduct") have been approved by the Executive Officers to govern and promote the highest standards of behavior by our company and our associates with regard to political activities and to ensure compliance with all current applicable federal and state campaign finance laws. Like most public companies however, Regions recognizes that decisions made by governmental agencies and lawmakers can have a significant impact on our company, our operations, our stockholders, customers and associates. Accordingly, we monitor, track and express our views to lawmakers and regulators on a variety of issues that affect our business. The political contributions are made to candidates and organizations that share Regions' business principles and objectives without regard for the private political preferences of executives and not on a partisan basis, and are disclosed according to state and federal laws and regulations.

Corporate Political Contributions

Regions is prohibited by law from making contributions or expenditures in connection with any federal and some state elections. Regions may make corporate contributions in states where permissible under law. These contributions may be directed to state party organizations, and candidates for statewide offices, state legislatures, and, in rare instances, local offices. Also, where legally permitted, Regions may make independent expenditures or corporate contributions in connection with state and local ballot initiatives and referenda on important policy issues that are likely to impact our business and our stakeholders. However, Regions does not make contributions to other political entities organized under Section 527 of the Internal Revenue Code or to special interest lobbying groups organized under Section 501(c)(4) of the Internal Revenue Code to support political activities, even when legally permissible. Regions will disclose semi-annually its independent expenditures and corporate political giving on its website.

The Head of Government affairs may approve contributions up to \$5,000 upon recommendation by the Manager of State Government Affairs, and in amounts exceeding \$5,000 in consultation with the General Counsel, the Head of Corporate Responsibility and Community Engagement and another member of the Executive Leadership Team.

Policies for Associates

Regions provides an opportunity for its associates to participate in the political process by joining Regions' voluntary employee political action committee ("PAC") which allows associates to pool their financial resources to support federal and state candidates who support effective legislation important to Regions and its stockholders. The political contributions made by the PAC are funded entirely by the voluntary contributions of our associates. Any Regions associate who contributes to the PAC may request a PAC contribution for a candidate or a committee. Information about associates' contributions through the PAC to political candidates, political parties or committees and other political organizations is publicly available, with certain information disclosed online with the Federal Election Commission. Regions also is required to comply with federal and state laws regarding the disclosure of certain lobbying activities and such disclosures are available for public review.

Regions Trade Association Memberships

Regions and its subsidiaries belong to several trade associations and coalitions ("Trade Associations") and pays dues where required. Membership in these Trade Associations serves as a resource of industry information for Regions and often serves to promote our public policy goals. While Regions may not agree with every position taken by each Trade Association to which we belong, Regions believes that the majority of the positions taken by the Trade Associations are overwhelmingly consistent with Regions' public policy goals. Each year, Regions will request from the Trade Associations to which it pays more than \$25,000 in annual dues and payments a report of the portion of Regions' dues and payments that would not be deductible under the Internal Revenue Code. Regions will list semi-annually on its corporate website those entities and will disclose the amounts of the payments to each of those entities that would not be deductible.

Board Oversight

Management will provide an annual report to the Risk Committee of the Regions Financial Corp. and Regions Bank Boards of Directors regarding corporate contributions and non-deductible portions of the Trade Associations' dues. Any amendments to this Policy must be approved by the Executive Officers. The company semi-annually will post a "Government Affairs Annual Report," that shows corporate political activity on regions.com. Reports are reviewed and certified to be in compliance with the Policy by Regions' General Counsel.

Corporate Political Contributions

January 1 - December 31, 2018

Candidate/Campaign	State/Chamber	Position	2018 Contribution
Thad McClammy	Alabama	State House	\$500
Pebblin Warren Campaign Fund	Alabama	State House	\$500
Elaine Beech Campaign	Alabama	State House	\$500
Friends of Laura Hall	Alabama	State House	\$500
Kelli Stargel Campaign	Florida	State Senate	\$500
Annette Taddeo Campaign	Florida	State Senate	\$500
Dana D. Young Campaign	Florida	State Senate	\$500
Joe Gruters Campaign	Florida	State House	\$500
Byron Donalds Campaign	Florida	State House	\$500
Tom Leek for FL House	Florida	State House	\$500
Bobby Payne Campaign Fund	Florida	State House	\$500
Campaign of David Santiago	Florida	State House	\$500
Cyndi Stevenson Campaign	Florida	State House	\$500
Clay Yarborough Campaign	Florida	State House	\$500
Campaign to Re-Elect George Bowman	Jefferson County	City Council	\$500
Jackie Toledo Campaign	Florida	State House	\$500
Rebekah Bydlak Campaign	Florida	State House	\$500
Committee to Elect Sheila Tyson	City of Birmingham	City Council	\$500
Committee to Re-Elect Sandra Little Brown	Jefferson County	County Commission	\$500
Campaign for Joe Knight	Jefferson County	County Commission	\$500
Friends to Re-elect Judge Alan King Probate Judge	Jefferson County	Probate Judge	\$1,000
Committee to Elect Ronda Walker	Alabama	State Senate	\$1,000
Committee to Elect Mack Butler	Alabama	Alabama	\$1,000
Committee to Elect Mary Scott Hunter	Alabama	State Senate	\$1,000
Jeff Sorrells Campaign	Alabama	State House	\$1,000
Committee to Elect Greg Morris	Georgia	House Banking Committee Chair	\$1,000
Jimmy T. Patronis Jr., Campaign	Florida	Chief Financial Officer	\$1,000
Lynn Fitch for Mississippi	Mississippi	State Treasurer	\$1,000
Defending Conservatism and Democracy	Florida	State House	\$1,000
First Coast Conservatives	Florida	State House	\$1,000
Working Together for Florida	Florida	State Senate	\$1,000
Tim Melson for State Senate	Alabama	State Senate	\$1,000
Friends of Mike Ball	Alabama	State House	\$1,000
Friends of Gerald Allen	Alabama	State Senate	\$1,500
Livingston for Senate	Alabama	State Senate	\$1,500
Sam Givhan Campaign	Alabama	State Senate	\$1,500
Tom Whatley for Senate	Alabama	State Senate	\$1,500
Dan Roberts for Senate	Alabama	State Senate	\$1,500
Friends of Randy Price	Alabama	State Senate	\$1,500
John Hilliard for City Council	City of Birmingham	Councilor	\$2,000

Candidate/Campaign	State/Chamber	Position	2018 Contribution
Committee to Elect Chief Justice Lyn Stewart	Alabama	Supreme Court	\$2,000
Building a Prosperous Florida	Florida	State Senate	\$2,000
John McMillan for Treasurer	Alabama	Treasurer	\$2,500
Thomas Butler	Alabama	State Senate	\$2,500
Marsh for Senate	Alabama	State Senate	\$2,500
Friends of Chris Elliott	Alabama	State Senate	\$2,500
Craig Ford Campaign Fund	Alabama	State Senate	\$2,500
Waggoner for Senate Committee	Alabama	State Senate	\$2,500
Jack Williams Senate 34	Alabama	State Senate	\$3,000
Adam Putnam Campaign	Florida	Governor	\$3,000
Friends of Ashley Moody	Florida	Attorney General	\$5,000
Treasure Florida	Florida	Chief Financial Officer	\$5,000
Steve Marshall for Alabama	Alabama	Attorney General	\$10,000
Friends of Will Answorth	Alabama	Lt. Governor	\$10,000
Bill Lee for Tennessee	Tennessee	Governor	\$11,800
Kay Ivey for Governor	Alabama	Governor	\$50,000

Political Action Committees or Parties	2018 Contribution
Florida Democratic Legislative Campaign Committee	\$2,000
Working for Alabama PAC	\$2,500
Florida Democratic Party (Senate Victory)	\$2,500
Florida Republican Senatorial Campaign	\$5,000
Florida Grown	\$7,000
Conservative Leadership PAC	\$7,500
BCA Progress PAC	\$20,000
Republican Party of Florida	\$22,500

Inaugural Committees	2018 Contribution
Kay Ivey Inaugural Committee Inc	\$10,000

Bankers Association PACS	2018 Contribution
Georgia Bankers Association PAC	\$2,500
Louisiana Bankers Association PAC	\$2,500
Mississippi Bankers Association PAC	\$2,500
Tennessee Bankers Association PAC	\$2,500
Alabama Bankers Association BankPAC	\$5,000

Trade Group Memberships

January 1 - December 31, 2018

According to the requirements of Section 162(e)(1) of the Internal Revenue Code, trade associations to which Regions pays membership dues must provide Regions with the percentage of those dues that are attributable to lobbying expenses. A list of such trade associations to which Regions paid annual dues of more than \$25,000 between January 1 and December 31, 2018, and the portion of those dues that were nondeductible under Section 162(e)(1) of the Internal Revenue Code are provided below.

Association	Total non-deductible expense
Alabama Bankers Association	\$14,400
American Bankers Association	\$49,172
Arkansas Bankers Association	\$4,638
Baton Rouge Area Chamber	\$6,000
Birmingham Business Alliance	\$25,000
Business Council of Alabama	\$23,000
Consumer Bankers Association	\$61,478
Electronic Payments Coalition	\$16,800
Financial Services Roundtable	\$78,150
Florida Bankers Association	\$26,250
Georgia Bankers Association	\$12,054
Georgia Chamber of Commerce	\$12,000
Greater New Orleans Inc.	\$7,000
Illinois Bankers Association	\$4,806
Indiana Bankers Association	\$6,250
Louisiana Bankers Association	\$14,253
Metro Atlanta Chamber	\$5,515
Mississippi Bankers Association	\$14,000
Missouri Bankers Association	\$4,102
South Carolina Bankers Association	\$1,381
Tennessee Bankers Association	\$15,750
Texas Bankers Association	\$5,500
The Clearing House Association	\$14,078
US Chamber of Commerce	\$18,750