

2019 GOVERNMENT AFFAIRS ANNUAL REPORT

Regions engages in all levels of public policy advocacy on behalf of the company, our employees, our shareholders and our customers. Part of that advocacy includes engagement in the electoral process through the use of legally permissible corporate political contributions. Included in this report is a link to the [Regions Policy on Political Contributions](#), a list of contributions made between January 1 and June 30, 2019, and a list of the portion of our trade association dues that are attributable to lobbying expenses for those associations where our dues and other payments exceed \$25,000 annually.

REGIONS POLICY ON POLITICAL CONTRIBUTIONS

Philosophy

The [Policy on Political Contributions](#) (“Policy”) and the [Code of Business Conduct and Ethics](#) (“Code of Conduct”) have been approved by the Executive Officers to govern and promote the highest standards of behavior by our company and our associates with regard to political activities and to ensure compliance with all current applicable federal and state campaign finance laws. Like most public companies however, Regions recognizes that decisions made by governmental agencies and lawmakers can have a significant impact on our company, our operations, our stockholders, customers and associates. Accordingly, we monitor, track and express our views to lawmakers and regulators on a variety of issues that affect our business. The political contributions are made to candidates and organizations that share Regions' business principles and objectives without regard for the private political preferences of executives and not on a partisan basis, and are disclosed according to state and federal laws and regulations.

Corporate Political Contributions

Regions is prohibited by law from making contributions or expenditures in connection with any federal and some state elections. Regions may make corporate contributions in states where permissible. These contributions may be directed to state party organizations, and candidates for statewide offices, state legislatures, and, in rare instances, local offices. Also, where legally permitted, Regions may make independent expenditures or corporate contributions in connection with state and local ballot initiatives and referenda on important policy issues that are likely to impact our business and our stakeholders. Regions does not, however, make contributions to single issue political entities organized under Section 527 of the Internal Revenue Code or to special interest lobbying groups organized under Section 501(c)(4) of the Internal Revenue Code to support political activities, even when legally permissible. Regions will disclose semi-annually its independent expenditures and corporate political giving on its website.

The Head of Government Affairs may approve contributions up to \$5,000 upon recommendation by the Manager of State Government Affairs, and in amounts exceeding \$5,000 in consultation with the General Counsel and another member of the Executive Leadership Team.

Policies for Associates

Regions provides an opportunity for its associates to participate in the political process by joining Regions' voluntary employee political action committee (“PAC”) which allows associates to pool their financial resources to support federal and state candidates who support effective legislation important to Regions and its stockholders. The political contributions made by the PAC are funded entirely by the voluntary contributions of our associates. Any Regions associate who contributes to the PAC may request a PAC contribution for a candidate or a committee. Information about associates' contributions through the PAC to political candidates, political parties or committees and other political organizations is publicly available, with certain information disclosed online with the Federal Election Commission. Regions also is required to comply with federal and state laws regarding the disclosure of certain lobbying activities and such disclosures are available for public review.

Regions Trade Association Memberships

Regions and its subsidiaries belong to several trade associations and coalitions (“Trade Associations”) and pays dues where required. Membership in these Trade Associations serves as a resource of industry information for Regions and often serves to promote our public policy goals. While Regions may not agree with every position taken by each Trade Association to which we belong, Regions believes that the majority of the positions taken by the Trade Associations are overwhelmingly consistent with Regions' public policy goals. Each year, Regions will request from the Trade Associations to which it pays more than \$25,000 in annual dues and payments a report of the portion of Regions' dues and payments that would not be deductible under the Internal Revenue Code. Regions will list semi-annually on its corporate website those entities and will disclose the amounts of the payments to each of those entities that would not be deductible.

Board Oversight

Management will provide an annual report to the Risk Committee of the Regions Financial Corp. and Regions Bank Boards of Directors regarding corporate contributions and non-deductible portions of the Trade Associations' dues. Any amendments to this Policy must be approved by the Executive Officers. The company semi-annually will post a “Government Affairs Annual Report,” that shows corporate political activity on regions.com. Reports are reviewed and certified to be in compliance with the Policy by Regions' General Counsel.

Corporate Political Contributions

January 1 - December 31, 2019

Candidate/Campaign	State/Chamber	Position	2019 Contribution
Friends of Will Ainsworth	Alabama	Lt. Gov	10,000
Kemp for Governor	Georgia	Governor	10,000
John Bel Edwards Campaign LLC	Louisiana	Governor	5,000
Friends of Ashley Moody	Florida	Attorney General	5,000
John McMillan for Treasurer	Alabama	State Treasurer	2,500
John Schroder Campaign Fund	Louisiana	State Treasurer	2,500
Andrew Sorrell Campaign	Alabama	State Rep	2,500
Frank Brocato for Mayor	Alabama	Mayor	2,500
Committee to Elect Greg Morris	Georgia	State Rep	1,500
Committee to Elect Robert Dickey	Georgia	State Rep	1,500
Tom Whatley for Senate	Alabama	Senate	1,000
David McRae Campaign	Mississippi	State Treasurer	1,000
Cyndi Stevenson Campaign	Florida	State Rep	1,000
Allison Tant for House	Florida	State Rep	1,000
Lynn Fitch for Mississippi	Mississippi	Attorney General	1,000
Committee to Elect Michael Watson	Mississippi	Secretary of State	1,000
Friends of Delbert Hosmann	Mississippi	Lt. Gov	1,000
Byron Donalds Campaign	Florida	State Rep	1,000
Committee to re-elect Mary Windom	Alabama	Judge	1,000
Strickland for Georgia Inc.	Georgia	Senator	1,000
Friends of Ritchie Whorton	Alabama	Ala Rep	500
Campaign to Elect Doug Broxson	Florida	Senator	500
Debbie Mayfield Campaign	Florida	Senator	500
Perry E. Thurston Jr. Campaign	Florida	Senator	500
Fentrice for Florida	Florida	State Rep	500
Ardian Zika Campaign	Florida	State Rep	500
Friends of Bill Thompson	Alabama	Judge	500
Crystal Smitherman Campaign	Birmingham	City Council	500
John Carson for GA House	Georgia	State Rep	500

Political Action Committees or Parties	2019 Contribution
BCA Progress PAC	25,000
Republican Party of Florida	10,000
Republican Governors Association	10,000
Duncan for Georgia	5,000
Florida Republican Senatorial Campaign	5,000
MAC 2018 PAC	5,000
Alabama House Majority PAC	5,000
Conservative Leadership PAC	5,000
Florida Democratic Legislative Committee	2,500
Florida Democratic Party	2,500
Conservatives for Principled Leadership	2,500
Floridians for Economic Freedom	2,500
Alabama Works PAC	2,500
Ralston for Representative Committee, Inc.	2,500
First Coast Conservatives	1,000

Inaugural Committees	2019 Contribution
Will Ainsworth Inaugural	10,000
Georgians First Committee	10,000
For All Mississippi	10,000
Republican Lt. Governors Association	10,000
Bill Lee Inaugural Inc	7,500
Advance Mississippi	5,000

Bankers Association PACS	2019 Contribution
Alabama Bankers Association	5,000
Florida Bankers Association	5,000
Louisiana Bankers Association	5,000
Mississippi Bankers Association	5,000
Tennessee Bankers Association	5,000
Georgia Bankers Association	2,500
South Carolina Bankers Association	2,500

Trade Group Memberships

January 1 - December 31, 2019

According to the requirements of Section 162(e)(1) of the Internal Revenue Code, trade associations to which Regions pays membership dues must provide Regions with the percentage of those dues that are attributable to lobbying expenses. A list of such trade associations to which Regions paid annual dues of more than \$25,000 between January 1 and December 31, 2019, and the portion of those dues that were nondeductible under Section 162(e)(1) of the Internal Revenue Code are provided below.

Association	Total non-deductible expense
American Bankers Association	\$101,947
Consumer Bankers Association	\$64,294
Bank Policy Institute	\$36,000
Business Council of Alabama	\$29,500
Florida Bankers Association	\$26,250
Birmingham Business Alliance	\$25,000
US Chamber of Commerce	\$21,250
Mortgage Bankers Association	\$20,257
Alabama Bankers Association	\$19,800
Montgomery Chamber of Commerce	\$19,600
Louisiana Bankers Association	\$16,830
Electronic Payments Coalition	\$16,800
Georgia Bankers Association	\$15,903
Mississippi Bankers Association	\$13,500
Georgia Chamber of Commerce	\$12,000
Indiana Bankers Association	\$10,000
Tennessee Bankers Association	\$9,450
Greater New Orleans Inc.	\$7,000
Baton Rouge Area Chamber	\$6,000
Illinois Bankers Association	\$4,673
Arkansas Bankers Association	\$4,294
Missouri Bankers Association	\$4,186
Metro Atlanta Chamber	\$2,850
Texas Bankers Association	\$2,750
St. Louis Regional Chamber	\$840
Orlando Economic Partnership	\$250