



## 2020 GOVERNMENT AFFAIRS ANNUAL REPORT

Regions engages in all levels of public policy advocacy on behalf of the company, our employees, our shareholders and our customers. Part of that advocacy includes engagement in the electoral process through the use of legally permissible corporate political contributions. Included in this report is a link to the *Regions Statement on Political Contributions*, a list of contributions made between January 1 and December 31, 2020, and a list of the portion of our trade association dues that are attributable to lobbying expenses for those associations where our dues and other payments exceed \$25,000 annually.

### STATEMENT ON POLITICAL CONTRIBUTIONS

#### *Philosophy*

This [Statement on Political Contributions \(“Statement”\)](#) and the [Code of Business Conduct and Ethics \(“Code of Conduct”\)](#) have been approved by Regions Executive Officers to govern and promote the highest standards of behavior by our company and our associates with regard to political activities and to ensure compliance with all current applicable federal and state campaign finance laws. Like most public companies however, Regions recognizes that decisions made by governmental agencies and lawmakers can have a significant impact on our company, our operations, our stockholders, customers and associates. Accordingly, we monitor, track and express our views to lawmakers and regulators on a variety of issues that affect our business. The political contributions are made to candidates and organizations that share Regions’ business principles and objectives without regard for the private political preferences of executives and not on a partisan basis and are disclosed according to state and federal laws and regulations.

#### *Corporate Political Contributions*

Regions is prohibited by law from making contributions or expenditures in connection with any federal and some state elections. Regions may make corporate contributions in states where permissible. These contributions may be directed to state party organizations, and candidates for statewide offices, state legislatures, and, in rare instances, local offices. Also, where legally permitted, Regions may make independent expenditures or corporate contributions in connection with state and local ballot initiatives and referenda on important policy issues that are likely to impact our business and our stakeholders. Regions does not, however, make contributions to single issue political entities organized under Section 527 of the Internal Revenue Code or to special interest lobbying groups organized under Section 501(c)(4) of the Internal Revenue Code to support political activities, even when legally permissible. Regions will disclose semi- annually its independent expenditures and corporate political giving on its website.

The Head of Government Affairs may approve contributions up to \$5,000 upon recommendation by the Manager of State Government Affairs, and in amounts exceeding \$5,000 in consultation with the General Counsel, and another member of the Executive Leadership Team.

### ***Policies for Associates***

Regions provides an opportunity for its associates to participate in the political process by joining one of Regions' voluntary employee political action committees ("PAC") which allows associates to pool their financial resources to support federal and state candidates who support effective legislation important to Regions and its stockholders. The political contributions made by a PAC are funded entirely by the voluntary contributions of our associates. Any Regions associate who contributes to a PAC may request a PAC contribution for a candidate or a committee. Information about associates' contributions through a PAC to political candidates, political parties or committees and other political organizations is publicly available, with certain information disclosed online with the Federal Election Commission. Regions also is required to comply with federal and state laws regarding the disclosure of certain lobbying activities and such disclosures are available for public review.

### ***Regions Trade Association Memberships***

Regions and its subsidiaries belong to several trade associations and coalitions ("Trade Associations") and pays dues where required. Membership in these Trade Associations serves as a resource of industry information for Regions and often times serves to promote our public policy goals. While Regions may not agree with every position taken by each Trade Association to which we belong, Regions believes that the majority of the positions taken by the Trade Associations are overwhelmingly consistent with Regions' public policy goals. Each year, Regions will request from the Trade Associations to which it pays more than \$25,000 in annual dues and payments a report of the portion of Regions' dues and payments that would not be deductible under the Internal Revenue Code. Regions will list annually on its corporate website those entities and will disclose the amounts of the payments to each of those entities that would not be deductible.

### ***Board Oversight***

Management will provide an annual report to Regions Bank Boards of Directors regarding corporate contributions and non-deductible portions of the Trade Associations' dues. Any amendments to this Statement must be approved by the Executive Officers. The company semi-annually will post a "Government Affairs Annual Report," that shows corporate political activity on regions.com. Reports are reviewed and certified to be in compliance with the Statement by Regions' General Counsel.

Candidate/Campaign	State/Chamber	Position	2020 Contribution
Friends of Twinkle Cavanaugh Re-election Campaign	Alabama	Public Service Commission	\$1,000
Ed Harbison	Georgia	Senate Banking	\$750
John Albers	Georgia	Senate Finance Vice Chair	\$1,000
John Kennedy	Georgia	Senate Banking Vice Chair	\$1,500
Chuck Hufstetler for State House	Georgia	Senate Finance Chair	\$750
Committee to Elect Butch Miller	Georgia	Senate President	\$1,000
Steve Gooch	Georgia	Senate Whip	\$750
Friends to Elect Burt Jones	Georgia	Senate Insurance Chair	\$1,000
Strickland for Georgia Inc. [Brian Strickland]	Georgia	Senate Banking	\$750
Michael Dugan	Georgia	Senate Major Leader	\$750
Tina Polsky Campaign	Florida	Senate	\$1,000
Danny Burgess Campaign Account	Florida	Senate	\$1,000
Loranne Ausley for Florida Senate	Florida	Senate	\$1,000
Shevrin Jones	Florida	Senate	\$1,000
Friends of Ray Rodrigues	Florida	Senate	\$2,000
Campaign to Elect Randall Woodfin	Alabama	Mayor – Birmingham	\$5,000
Ben Robbins for State House	Alabama	House	\$500
MACC 2018 PAC - Mac McCutcheon	Alabama	House Speaker	\$10,000
Committee to Elect Robert Dickey	Georgia	House	\$2,250
David Ralston	Georgia	House Speaker	\$1,500
Greg Morris	Georgia	House Banking Chair	\$1,000
Lee Hawkins	Georgia	House Banking	\$750
Trey Rhodes	Georgia	House Banking	\$750
Mark Newton	Georgia	House Whip Team	\$2,800
Robert Dickey	Georgia	House Banking	\$750
David Knight for State House Inc	Georgia	House Banking	\$500
Trey Kelley	Georgia	House Judiciary House Chair	\$2,800
People for Barry Fleming	Georgia	House Judiciary Chair	\$750
William Boddie	Georgia	House – Dem Whip	\$500
John Burns	Georgia	House Majority Leader	\$1,000
Heath Clark	Georgia	House	\$500
Shaw Blackmon	Georgia	House Ways & Means Vice Chair	\$750
Bob Rommel Campaign	Florida	House	\$1,000

Cord Byrd Campaign	Florida	House	\$1,000
Chuck Clemons Campaign for Florida State House – 21	Florida	House	\$1,000
Spencer Roach Campaign	Florida	House	\$1,000
Wyman Duggan Campaign	Florida	House	\$1,000
Floridians for Economic Freedom - Chris Sprowls	Florida	House	\$2,500
Friends of Ben Diamond	Florida	House	\$2,000
Blaise Ingolia - Government Gone Wild	Florida	House	\$2,000
Uniting Missouri – Mike Parson	Missouri	Governor	\$5,000
Bill Lee	Tennessee	Governor	\$2,500
Eric Holcomb for Indiana, Inc.	Indiana	Governor	\$5,000
Friends of Delbert Hosemann	Mississippi	Lt Governor	\$1,000
Friends of Shad White	Mississippi	Auditor	\$500
Lynn Fitch for Mississippi	Mississippi	Attorney General	\$1,000
Chris Carr	Georgia	Attorney General	\$3,000
Treasure Florida Jimmy Patronis	Florida	CFO Treasure Florida	\$2,500
Citizens for Tishaura O. Jones	Missouri	Treasurer	\$1,500

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### State Political Committees

### 2020 Contribution

Alabama Senate Republican Conference	\$1,500
Alabama Works PAC	\$2,500
Conservative Leadership PAC	\$5,000
Democratic Governors Association	\$10,000
Florida Democratic Executive Committee	\$2,500
Florida Democratic Party	\$2,500
Florida Republican Senatorial Committee	\$5,000
Republican Governors Association	\$10,000
Republican Lt Governor’s Association	\$10,000
Republican Party of Florida	\$5,000
Republican State Leadership Committee	\$10,000
Senate Minority Leadership	\$2,500

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### State Trade Association PACs

### 2020 Contribution

Alabama Bankers Association	\$5,000
Florida Bankers Association	\$5,000
Georgia Bankers Association	\$2,500
Illinois Bankers Association	\$1,500
Indiana Bankers Association	\$2,500

Louisiana Bankers Association	\$2,500
South Carolina Bankers Association	\$6,000
Mississippi Bankers Association	\$2,500
Missouri Bankers Association	\$2,500
Tennessee Bankers Association	\$2,500
Texas Bankers Association	\$2,500
Business Council of Alabama ProgressPAC	\$50,000

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### Inaugural Committee

### 2020 Contribution

Strength and Prosperity Project Fund	\$1,000
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### Corporate Political Contribution Disclosure

#### Trade Group Memberships

According to the requirements of Section 162(e)(1) of the Internal Revenue Code, trade associations to which Regions pays membership dues must provide Regions with the percentage of those dues that are attributable to lobbying expenses. A list of such trade associations to which Regions paid annual dues of more than \$25,000 between January 1 and December 31, 2020, and the portion of those dues that were nondeductible under Section 162(e)(1) of the Internal Revenue Code are provided below.

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### Associations

### Total non-deductible expense

Alabama Bankers Association	\$13,800
Arkansas Bankers Association	\$3,880
American Bankers Association	\$19,965
Florida Bankers Association	\$28,000
Georgia Bankers Association	\$15,358
Illinois Bankers Association	\$4,176
Indiana Bankers Association	\$10,500
Louisiana Bankers Association	\$13,365
Mississippi Bankers Association	\$14,000
Missouri Bankers Association	\$4,581
Mortgage Bankers Association	\$16,580
North Carolina Bankers Association	\$3,400
South Carolina Bankers Association	\$1,276
Texas Bankers Association	\$5,500
Bank Policy Institute	\$36,000
Baton Rouge Chamber of Commerce	\$6,000
Birmingham Business Alliance	\$25,000
Business Council of Alabama	\$12,000
Consumer Bankers Association	\$62,186

Economic Development of Alabama	\$3,000
Electronic Payments Coalition	\$16,800
Florida Chamber of Commerce	\$20,000
Georgia Chamber of Commerce	\$24,000
Greater Memphis Chamber of Commerce	\$4,225
Greater New Orleans Inc	\$7,000
Little Rock Regional Chamber	\$1,960
Knoxville Chamber of Commerce	\$543
Metro Atlanta Chamber	\$3,143
Orlando Economic Partnership	\$250
US Chamber of Commerce	\$18,750