

## Environmental Sustainability Policy Statement

At Regions, our mission and business strategy are based on the concept of shared value—what we do as a business should benefit our customers, company, and shareholders, as well as the communities where we operate. We recognize the environmental challenges that face our planet and believe that doing our part in addressing them is an extension of shared value and embodies our value of “Do What is Right.”

We are committed to operating our business responsibly and understand that this will help Regions create long-term and sustainable value for our company by reducing costs, increasing revenue, reducing risks, enhancing our reputation, strengthening our communities, and helping us meet the expectations of our shareholders, customers, associates, communities, and future generations.

To support this commitment, we will endeavor to continue:

- Taking steps to understand the environmental risks and opportunities associated with our business practices.
- Undertaking initiatives to promote greater environmental responsibility and continuously evaluate opportunities to enhance our processes.
- Seeking opportunities to support the development and dissemination of environmentally beneficial technologies.
- Promoting awareness and engaging with our associates and customers regarding sustainability and our initiatives.
- Incorporating environmental, social, and governance (ESG) considerations throughout our operations, including within our lending practices and decision-making.

### Energy Efficiency and Greenhouse Gas (GHG) Emissions

Regions recognizes that there are growing concerns about climate change and the impact that it may have on the environment, businesses, and society. These concerns, along with the potential physical impacts of climate change, may lead to new regulations, financial risks, reputational risks, and alternatively could result in opportunities for Regions and our customers. Accordingly, Regions is committed to adopting practices to help mitigate these risks and to identify opportunities.

To support this commitment, we will endeavor to continue:

- Measuring, monitoring, and reducing our energy consumption and associated GHG emissions.
- Evaluating opportunities to provide financial products and services to assist in the transition to a low-carbon economy and support the development and implementation of clean energy solutions.
- Assessing the risks that climate change poses to our operations, including regulatory, compliance, economic, and physical risks, and if necessary, developing strategies and processes to manage such risks.
- Working with our suppliers and vendors, through our Supplier Code of Conduct, to see that they are also taking steps to mitigate the environmental impact of their operations.

## **Resource Conservation**

Regions recognizes the environmental impact associated with our use of natural resources and the importance of resource efficiency, conservation, and the proper disposal and management of waste. Therefore, we strive to operate efficiently, reducing our reliance on natural resources, and wherever possible diverting our waste from landfills through recycling and reuse.

To support this commitment, we will endeavor to continue:

- Evaluating and identifying opportunities on an ongoing basis to reduce the use of natural resources in our operations and make our processes more resource efficient.
- Seeking opportunities to expand access to recycling programs and the types of materials accepted for recycling.
- Seeking to construct, retrofit, and maintain branches and offices following design standards that minimize waste and improve efficiency.
- Seeking to reduce (i) water consumption through the use of water efficient technology and (ii) paper usage through print optimization processes and implementation of digital solutions.
- Engaging associates, setting examples, and raising awareness with respect to resource conservation and recycling in order to promote responsible behavior.

## **Governance, Transparency, and Reporting**

The successful implementation of these commitments depends on good corporate governance and transparency about our efforts and progress.

To achieve this, we will endeavor to continue:

- Developing our environmental working group, whose purpose is to further Regions' sustainability efforts.
- Regularly reporting to the Nominating and Corporate Governance Committee (NCG Committee) of our Board of Directors on our environmental initiatives and progress.
- Engaging with external stakeholders, including our institutional shareholders, to solicit feedback about our performance, disclosures, and opportunities for enhancement with respect to ESG matters.
- Reporting externally on the ongoing progress of these commitments annually.

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## **Policy Statement Governance and Miscellaneous**

This Environmental Sustainability Policy Statement ("Policy Statement") was approved by Regions' Executive Officers on August 3, 2018 and is overseen by the NCG Committee and shall be reviewed at least biennially.

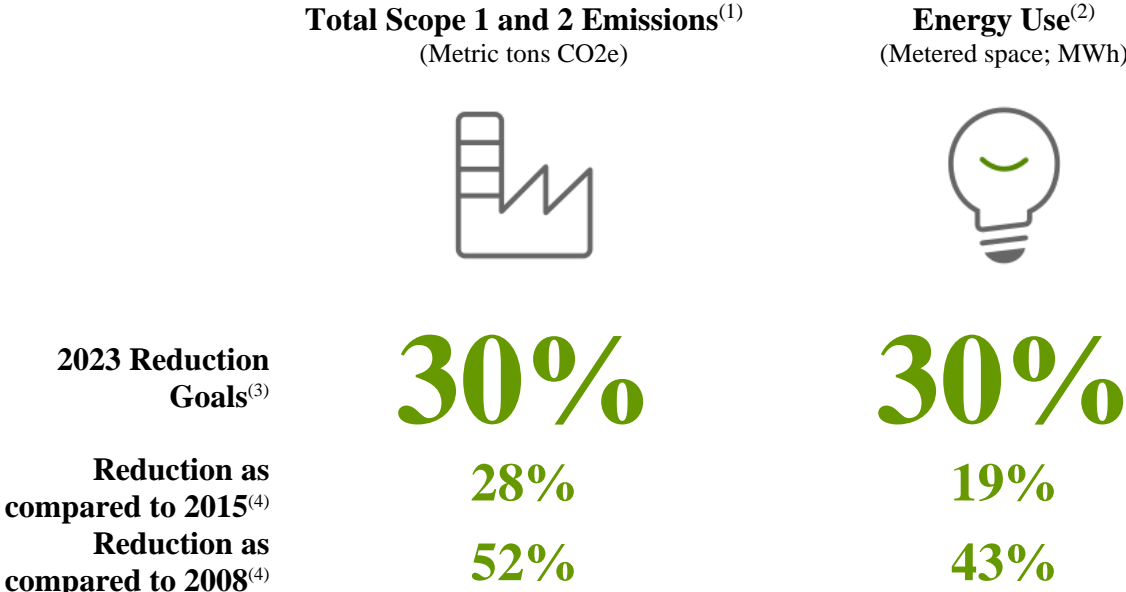
Substantive revisions are approved by the Chief Governance Officer in conjunction with oversight by the Executive Officers and the NCG Committee. This Policy Statement shall be maintained by the Chief Governance Officer, who shall also maintain records of any changes to this Policy Statement. Exceptions to this Policy Statement shall be approved by the Chief Governance Officer.

This Policy Statement should be read in conjunction with our Supplier Code of Conduct, Human Rights Statement and most recent Proxy Statement and ESG Report.

# Environmental Sustainability Goals and Performance









Regions is on track to meet its 2023 reduction goals for energy use and greenhouse gas emissions (GHG)



(1) Targets cover properties for which Regions is responsible for direct payment of utilities  
 (2) Energy use goal applies to electricity and natural gas  
 (3) Compared against a 2015 baseline  
 (4) Percent reductions as of December 31, 2019

## How we plan to meet these goals:

-  Energy efficient lighting and automatic controls
-  HVAC and mechanical efficiency upgrades and improvements
-  Building intelligence and remote controls
-  High-performance building envelope upgrades
-  Education and awareness for continuous improvement of control processes
-  Real estate portfolio optimization

