

Monthly Economic Forecast Summary

Regions Footprint

September 2020

Regions Economics Division

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Nonfarm Employment

millions of jobs

Nonfarm Employment

% change year ago

| | 2018 (Actual) | 2019 (Actual) | 2020 (Forecast) | 2021 (Forecast) | 2022 (Forecast) | 2018 (Actual) | 2019 (Actual) | 2020 (Forecast) | 2021 (Forecast) | 2022 (Forecast) |
|-----------------|------------------|------------------|--------------------|--------------------|--------------------|------------------|------------------|--------------------|--------------------|--------------------|
| Alabama | 2.045 | 2.073 | 1.992 | 2.019 | 2.041 | 1.3 | 1.4 | -3.9 | 1.3 | 1.1 |
| Birmingham | 0.539 | 0.546 | 0.525 | 0.531 | 0.538 | 1.4 | 1.4 | -3.9 | 1.2 | 1.2 |
| Huntsville | 0.239 | 0.245 | 0.236 | 0.239 | 0.243 | 2.7 | 2.5 | -3.6 | 1.2 | 1.7 |
| Mobile | 0.185 | 0.186 | 0.177 | 0.179 | 0.182 | 0.7 | 0.6 | -5.0 | 1.3 | 1.4 |
| Montgomery | 0.177 | 0.177 | 0.168 | 0.170 | 0.172 | -0.4 | 0.1 | -4.9 | 0.8 | 1.3 |
| Tuscaloosa | 0.110 | 0.113 | 0.109 | 0.110 | 0.111 | 2.0 | 2.8 | -3.7 | 1.1 | 1.4 |
| Arkansas | 1.266 | 1.277 | 1.229 | 1.241 | 1.253 | 1.4 | 0.9 | -3.8 | 1.0 | 1.0 |
| Little Rock | 0.363 | 0.366 | 0.348 | 0.351 | 0.355 | 1.1 | 0.7 | -4.9 | 0.9 | 1.2 |
| Florida | 8.783 | 8.955 | 8.576 | 8.686 | 8.806 | 2.5 | 2.0 | -4.2 | 1.3 | 1.4 |
| Fort Lauderdale | 0.854 | 0.864 | 0.810 | 0.818 | 0.831 | 1.9 | 1.3 | -6.3 | 0.9 | 1.6 |
| Jacksonville | 0.709 | 0.725 | 0.704 | 0.713 | 0.723 | 2.9 | 2.3 | -2.9 | 1.3 | 1.4 |
| Miami | 1.198 | 1.216 | 1.157 | 1.173 | 1.188 | 2.0 | 1.5 | -4.8 | 1.4 | 1.3 |
| Naples | 0.151 | 0.155 | 0.149 | 0.151 | 0.153 | 3.7 | 2.9 | -4.1 | 1.3 | 1.5 |
| Orlando | 1.293 | 1.328 | 1.235 | 1.251 | 1.279 | 3.5 | 2.7 | -7.0 | 1.3 | 2.2 |
| Panama City | 0.084 | 0.081 | 0.077 | 0.078 | 0.079 | -0.1 | -4.2 | -3.9 | 0.6 | 1.3 |
| Pensacola | 0.181 | 0.186 | 0.180 | 0.183 | 0.184 | 2.4 | 2.4 | -3.0 | 1.4 | 1.0 |
| Tallahassee | 0.184 | 0.187 | 0.179 | 0.180 | 0.183 | 2.1 | 1.6 | -4.5 | 0.9 | 1.5 |
| Tampa | 1.352 | 1.385 | 1.343 | 1.360 | 1.378 | 2.3 | 2.5 | -3.1 | 1.3 | 1.3 |
| West Palm Beach | 0.631 | 0.640 | 0.596 | 0.601 | 0.611 | 1.7 | 1.5 | -6.8 | 0.8 | 1.7 |
| Georgia | 4.535 | 4.615 | 4.446 | 4.511 | 4.567 | 1.9 | 1.8 | -3.7 | 1.4 | 1.2 |
| Atlanta | 2.785 | 2.850 | 2.739 | 2.770 | 2.819 | 2.1 | 2.3 | -3.9 | 1.1 | 1.8 |
| Illinois | 6.102 | 6.119 | 5.728 | 5.809 | 5.885 | 0.8 | 0.3 | -6.4 | 1.4 | 1.3 |
| Chicago | 4.736 | 4.762 | 4.458 | 4.520 | 4.579 | 0.7 | 0.5 | -6.4 | 1.4 | 1.3 |
| Indiana | 3.146 | 3.166 | 3.023 | 3.082 | 3.111 | 1.1 | 0.7 | -4.5 | 1.9 | 0.9 |
| Indianapolis | 1.073 | 1.089 | 1.050 | 1.071 | 1.085 | 1.3 | 1.5 | -3.6 | 2.0 | 1.3 |
| Iowa | 1.584 | 1.586 | 1.502 | 1.526 | 1.538 | 0.7 | 0.1 | -5.3 | 1.5 | 0.8 |
| Kentucky | 1.930 | 1.940 | 1.809 | 1.849 | 1.868 | 0.5 | 0.5 | -6.7 | 2.2 | 1.0 |
| Louisville | 0.673 | 0.676 | 0.633 | 0.649 | 0.656 | 1.0 | 0.4 | -6.4 | 2.6 | 1.1 |

Nonfarm Employment

millions of jobs

Nonfarm Employment

% change year ago

| | 2018 (Actual) | 2019 (Actual) | 2020 (Forecast) | 2021 (Forecast) | 2022 (Forecast) | 2018 (Actual) | 2019 (Actual) | 2020 (Forecast) | 2021 (Forecast) | 2022 (Forecast) |
|--------------------------|------------------|------------------|--------------------|--------------------|--------------------|------------------|------------------|--------------------|--------------------|--------------------|
| Louisiana | 1.989 | 1.989 | 1.865 | 1.880 | 1.902 | 0.7 | 0.0 | -6.2 | 0.8 | 1.1 |
| Baton Rouge | 0.412 | 0.412 | 0.388 | 0.389 | 0.393 | 1.3 | 0.0 | -6.0 | 0.4 | 1.0 |
| New Orleans | 0.578 | 0.583 | 0.530 | 0.538 | 0.548 | 0.6 | 0.9 | -9.1 | 1.4 | 1.9 |
| Shreveport | 0.182 | 0.181 | 0.170 | 0.171 | 0.171 | 0.7 | -0.3 | -6.0 | 0.3 | 0.5 |
| Mississippi | 1.154 | 1.158 | 1.119 | 1.129 | 1.136 | 0.2 | 0.4 | -3.4 | 1.0 | 0.6 |
| Jackson | 0.279 | 0.280 | 0.268 | 0.271 | 0.274 | -0.3 | 0.4 | -4.2 | 0.8 | 1.1 |
| Missouri | 2.884 | 2.902 | 2.776 | 2.825 | 2.854 | 0.5 | 0.6 | -4.3 | 1.8 | 1.0 |
| St. Louis | 1.385 | 1.394 | 1.327 | 1.353 | 1.367 | 0.2 | 0.6 | -4.8 | 1.9 | 1.1 |
| North Carolina | 4.488 | 4.575 | 4.339 | 4.420 | 4.488 | 1.9 | 1.9 | -5.2 | 1.9 | 1.5 |
| Charlotte | 1.206 | 1.236 | 1.171 | 1.198 | 1.222 | 2.4 | 2.5 | -5.3 | 2.3 | 2.0 |
| Raleigh | 0.634 | 0.650 | 0.610 | 0.622 | 0.638 | 2.8 | 2.6 | -6.2 | 2.0 | 2.5 |
| South Carolina | 2.155 | 2.190 | 2.097 | 2.132 | 2.162 | 2.8 | 1.6 | -4.2 | 1.7 | 1.4 |
| Charleston | 0.367 | 0.376 | 0.354 | 0.362 | 0.368 | 3.7 | 2.4 | -5.6 | 2.2 | 1.5 |
| Greenville | 0.428 | 0.433 | 0.417 | 0.425 | 0.428 | 2.8 | 1.2 | -3.7 | 1.9 | 0.7 |
| Spartanburg | 0.160 | 0.163 | 0.155 | 0.156 | 0.159 | 4.0 | 2.5 | -5.4 | 1.0 | 1.7 |
| Tennessee | 3.063 | 3.123 | 3.003 | 3.047 | 3.084 | 1.7 | 1.9 | -3.9 | 1.5 | 1.2 |
| Chattanooga | 0.263 | 0.267 | 0.265 | 0.269 | 0.270 | 2.1 | 1.7 | -0.8 | 1.4 | 0.5 |
| Knoxville | 0.399 | 0.405 | 0.394 | 0.399 | 0.403 | 1.0 | 1.4 | -2.8 | 1.4 | 1.0 |
| Memphis | 0.648 | 0.655 | 0.624 | 0.629 | 0.634 | 1.0 | 1.1 | -4.7 | 0.7 | 0.9 |
| Nashville | 1.015 | 1.048 | 1.001 | 1.018 | 1.037 | 3.2 | 3.3 | -4.5 | 1.7 | 1.9 |
| Texas | 12.518 | 12.803 | 12.316 | 12.371 | 12.594 | 2.4 | 2.3 | -3.8 | 0.4 | 1.8 |
| Austin | 1.076 | 1.116 | 1.082 | 1.097 | 1.122 | 3.9 | 3.8 | -3.1 | 1.3 | 2.3 |
| Dallas | 2.620 | 2.694 | 2.628 | 2.667 | 2.709 | 2.3 | 2.8 | -2.4 | 1.5 | 1.5 |
| Fort Worth | 1.063 | 1.091 | 1.050 | 1.053 | 1.070 | 2.9 | 2.6 | -3.7 | 0.3 | 1.6 |
| Houston | 3.087 | 3.156 | 3.023 | 3.016 | 3.072 | 2.2 | 2.2 | -4.2 | -0.2 | 1.8 |
| San Antonio | 1.059 | 1.079 | 1.043 | 1.054 | 1.075 | 1.9 | 1.9 | -3.3 | 1.1 | 2.0 |
| Regions Footprint | 57.642 | 58.470 | 55.821 | 56.527 | 57.286 | 1.7 | 1.4 | -4.5 | 1.3 | 1.3 |
| <i>Sum of States</i> | | | | | | | | | | |
| United States | 148.9 | 150.9 | 142.2 | 145.0 | 147.7 | 1.6 | 1.4 | -5.8 | 2.0 | 1.8 |

Total Personal Income

\$ billions

2018 **2019** **2020** **2021** **2022**
(Actual) (Actual) (Forecast) (Forecast) (Forecast)

Total Personal Income

% change year ago

2018 **2019** **2020** **2021** **2022**
(Actual) (Actual) (Forecast) (Forecast) (Forecast)

| | 2018 (Actual) | 2019 (Actual) | 2020 (Forecast) | 2021 (Forecast) | 2022 (Forecast) | 2018 (Actual) | 2019 (Actual) | 2020 (Forecast) | 2021 (Forecast) | 2022 (Forecast) |
|-----------------|------------------|------------------|--------------------|--------------------|--------------------|------------------|------------------|--------------------|--------------------|--------------------|
| Alabama | 206.5 | 215.1 | 235.1 | 223.1 | 228.3 | 4.6 | 4.2 | 9.3 | -5.1 | 2.3 |
| Birmingham | 58.0 | 60.1 | 65.5 | 62.2 | 63.6 | 5.0 | 3.5 | 9.0 | -5.1 | 2.3 |
| Huntsville | 22.9 | 24.4 | 26.9 | 25.8 | 26.4 | 6.1 | 6.3 | 10.4 | -4.3 | 2.5 |
| Mobile | 15.8 | 16.3 | 17.8 | 16.8 | 17.2 | 3.8 | 3.3 | 8.8 | -5.3 | 2.1 |
| Montgomery | 16.0 | 16.7 | 18.1 | 17.1 | 17.4 | 3.0 | 3.9 | 8.6 | -5.5 | 2.1 |
| Tuscaloosa | 9.3 | 9.7 | 10.5 | 10.0 | 10.3 | 4.8 | 4.4 | 8.5 | -4.6 | 2.6 |
| Arkansas | 130.3 | 135.3 | 148.2 | 140.5 | 143.5 | 4.5 | 3.9 | 9.5 | -5.2 | 2.1 |
| Little Rock | 33.7 | 34.8 | 37.9 | 36.2 | 36.9 | 4.1 | 3.3 | 8.9 | -4.7 | 2.2 |
| Florida | 1,066 | 1,117 | 1,206 | 1,147 | 1,185 | 6.2 | 4.8 | 7.9 | -4.9 | 3.3 |
| Fort Lauderdale | 98.1 | 102.3 | 109.2 | 103.9 | 107.3 | 5.7 | 4.3 | 6.7 | -4.8 | 3.3 |
| Jacksonville | 76.4 | 79.6 | 86.0 | 82.0 | 85.1 | 6.1 | 4.2 | 8.1 | -4.7 | 3.7 |
| Miami | 138.1 | 144.5 | 153.8 | 145.8 | 151.3 | 5.3 | 4.6 | 6.5 | -5.2 | 3.8 |
| Naples | 35.1 | 36.8 | 39.3 | 37.9 | 39.3 | 8.2 | 5.0 | 6.7 | -3.5 | 3.6 |
| Orlando | 111.9 | 118.1 | 127.9 | 119.3 | 123.4 | 6.7 | 5.5 | 8.3 | -6.7 | 3.4 |
| Panama City | 8.6 | 8.8 | 9.5 | 9.0 | 9.2 | 4.9 | 2.3 | 8.1 | -5.4 | 2.6 |
| Pensacola | 21.4 | 22.3 | 24.2 | 23.1 | 23.9 | 5.6 | 4.1 | 8.7 | -4.6 | 3.3 |
| Tallahassee | 16.4 | 17.1 | 18.7 | 17.9 | 18.3 | 5.4 | 4.0 | 9.3 | -4.3 | 2.5 |
| Tampa | 148.5 | 155.5 | 170.0 | 163.1 | 169.0 | 6.0 | 4.7 | 9.3 | -4.0 | 3.6 |
| West Palm Beach | 118.5 | 123.9 | 130.7 | 125.5 | 129.8 | 7.2 | 4.5 | 5.5 | -4.0 | 3.4 |
| Georgia | 489.0 | 511.6 | 554.3 | 531.0 | 545.1 | 5.4 | 4.6 | 8.3 | -4.2 | 2.7 |
| Atlanta | 312.2 | 327.6 | 353.8 | 338.4 | 350.0 | 5.7 | 4.9 | 8.0 | -4.4 | 3.4 |
| Illinois | 724.2 | 746.0 | 789.1 | 757.6 | 776.7 | 5.0 | 3.0 | 5.8 | -4.0 | 2.5 |
| Chicago | 580.3 | 598.8 | 633.0 | 607.7 | 624.4 | 5.1 | 3.2 | 5.7 | -4.0 | 2.8 |
| Indiana | 315.5 | 327.8 | 358.2 | 341.1 | 348.7 | 4.8 | 3.9 | 9.3 | -4.8 | 2.2 |
| Indianapolis | 111.0 | 115.3 | 126.3 | 119.8 | 122.8 | 4.9 | 3.9 | 9.5 | -5.1 | 2.5 |
| Iowa | 158.2 | 165.8 | 180.8 | 172.3 | 175.2 | 6.0 | 4.8 | 9.0 | -4.7 | 1.7 |
| Kentucky | 189.7 | 196.6 | 212.9 | 202.7 | 207.1 | 3.9 | 3.6 | 8.3 | -4.8 | 2.1 |
| Louisville | 64.6 | 67.3 | 72.8 | 69.7 | 71.4 | 4.4 | 4.2 | 8.2 | -4.2 | 2.4 |

Total Personal Income

\$ billions

2018 **2019** **2020** **2021** **2022**
(Actual) (Actual) (Forecast) (Forecast) (Forecast)

Total Personal Income

% change year ago

2018 **2019** **2020** **2021** **2022**
(Actual) (Actual) (Forecast) (Forecast) (Forecast)

| | 2018 (Actual) | 2019 (Actual) | 2020 (Forecast) | 2021 (Forecast) | 2022 (Forecast) | 2018 (Actual) | 2019 (Actual) | 2020 (Forecast) | 2021 (Forecast) | 2022 (Forecast) |
|--------------------------|-------------------------|-------------------------|---------------------------|---------------------------|---------------------------|-------------------------|-------------------------|---------------------------|---------------------------|---------------------------|
| Louisiana | 215.5 | 223.2 | 236.8 | 224.4 | 229.6 | 5.0 | 3.6 | 6.1 | -5.2 | 2.3 |
| Baton Rouge | 40.0 | 41.5 | 43.8 | 41.8 | 42.6 | 4.7 | 3.9 | 5.4 | -4.6 | 2.0 |
| New Orleans | 66.6 | 69.1 | 72.2 | 67.8 | 70.3 | 5.3 | 3.7 | 4.5 | -6.1 | 3.7 |
| Shreveport | 20.0 | 20.7 | 21.7 | 20.6 | 21.0 | 5.3 | 3.2 | 4.9 | -5.2 | 1.9 |
| Mississippi | 113.0 | 117.2 | 129.5 | 122.2 | 124.4 | 3.9 | 3.7 | 10.5 | -5.6 | 1.8 |
| Jackson | 25.7 | 26.4 | 29.1 | 27.4 | 27.9 | 3.9 | 2.9 | 10.2 | -5.8 | 1.9 |
| Missouri | 292.5 | 304.2 | 330.3 | 315.9 | 323.3 | 4.7 | 4.0 | 8.6 | -4.3 | 2.3 |
| St. Louis | 156.8 | 162.3 | 176.0 | 167.9 | 172.6 | 5.5 | 3.5 | 8.4 | -4.6 | 2.8 |
| North Carolina | 478.9 | 501.6 | 544.3 | 520.4 | 535.6 | 5.5 | 4.7 | 8.5 | -4.4 | 2.9 |
| Charlotte | 134.5 | 141.7 | 153.6 | 145.6 | 151.8 | 6.1 | 5.4 | 8.4 | -5.2 | 4.2 |
| Raleigh | 75.0 | 79.2 | 84.7 | 81.6 | 84.4 | 7.6 | 5.6 | 6.9 | -3.7 | 3.5 |
| South Carolina | 222.2 | 233.6 | 255.4 | 243.4 | 250.1 | 5.2 | 5.1 | 9.3 | -4.7 | 2.7 |
| Charleston | 40.1 | 42.4 | 45.8 | 43.8 | 45.3 | 6.2 | 5.6 | 8.1 | -4.4 | 3.4 |
| Greenville | 40.1 | 41.9 | 45.8 | 43.9 | 44.9 | 5.0 | 4.6 | 9.3 | -4.3 | 2.4 |
| Spartanburg | 14.4 | 15.2 | 16.6 | 15.8 | 16.3 | 5.6 | 5.5 | 9.0 | -4.8 | 2.8 |
| Tennessee | 317.5 | 332.3 | 358.2 | 343.5 | 354.0 | 5.3 | 4.7 | 7.8 | -4.1 | 3.1 |
| Chattanooga | 25.7 | 26.9 | 29.4 | 28.2 | 29.1 | 4.7 | 4.6 | 9.2 | -4.0 | 3.1 |
| Knoxville | 40.1 | 41.5 | 45.4 | 43.4 | 44.6 | 5.4 | 3.5 | 9.3 | -4.5 | 2.9 |
| Memphis | 62.8 | 65.1 | 70.3 | 66.6 | 68.0 | 4.6 | 3.6 | 8.1 | -5.4 | 2.1 |
| Nashville | 111.3 | 118.0 | 125.6 | 121.5 | 126.2 | 6.3 | 6.0 | 6.4 | -3.2 | 3.9 |
| Texas | 1,445 | 1,521 | 1,618 | 1,534 | 1,600 | 6.5 | 5.2 | 6.4 | -5.2 | 4.3 |
| Austin | 127.4 | 135.9 | 145.4 | 138.5 | 146.1 | 8.5 | 6.6 | 7.1 | -4.7 | 5.5 |
| Dallas | 293.1 | 308.5 | 332.5 | 319.3 | 337.4 | 6.6 | 5.2 | 7.8 | -4.0 | 5.7 |
| Fort Worth | 127.8 | 135.2 | 143.6 | 135.6 | 141.5 | 6.3 | 5.8 | 6.2 | -5.5 | 4.3 |
| Houston | 392.4 | 411.7 | 428.1 | 404.8 | 424.9 | 6.3 | 4.9 | 4.0 | -5.5 | 5.0 |
| San Antonio | 118.3 | 124.8 | 133.3 | 127.2 | 133.0 | 6.6 | 5.5 | 6.8 | -4.6 | 4.6 |
| Regions Footprint | 6,365 | 6,648 | 7,157 | 6,819 | 7,026 | 5.5 | 4.5 | 7.6 | -4.7 | 3.0 |
| <i>Sum of States</i> | | | | | | | | | | |
| United States | 17,852 | 18,552 | 19,830 | 19,097 | 19,687 | 5.3 | 3.9 | 6.9 | -3.7 | 3.1 |

Unemployment Rate

%

CoreLogic HPI

% change year ago

| | 2018 (Actual) | 2019 (Actual) | 2020 (Forecast) | 2021 (Forecast) | 2022 (Forecast) | 2018 (Actual) | 2019 (Actual) | 2020 (Forecast) | 2021 (Forecast) | 2022 (Forecast) |
|-----------------|------------------|------------------|--------------------|--------------------|--------------------|------------------|------------------|--------------------|--------------------|--------------------|
| Alabama | 3.9 | 3.0 | 6.8 | 6.2 | 5.4 | 4.8 | 4.4 | 4.8 | 2.8 | 1.9 |
| Birmingham | 3.5 | 2.7 | 6.4 | 6.0 | 5.2 | 4.7 | 4.4 | 4.8 | 2.6 | 1.9 |
| Huntsville | 3.4 | 2.6 | 5.4 | 4.9 | 4.3 | 5.0 | 4.9 | 8.1 | 3.2 | 1.3 |
| Mobile | 4.6 | 3.7 | 9.6 | 8.9 | 7.0 | 5.4 | 4.3 | 3.6 | 2.4 | 2.4 |
| Montgomery | 3.8 | 3.0 | 8.1 | 7.7 | 6.5 | 2.9 | 2.1 | 4.6 | 1.9 | 1.4 |
| Tuscaloosa | 3.7 | 2.8 | 7.6 | 6.4 | 5.2 | 4.4 | 3.8 | 4.3 | 2.7 | 1.6 |
| Arkansas | 3.6 | 3.6 | 6.6 | 6.0 | 5.5 | 3.7 | 3.8 | 3.8 | 2.0 | 1.3 |
| Little Rock | 3.3 | 3.2 | 7.1 | 6.4 | 5.8 | 2.4 | 2.7 | 2.4 | 1.9 | 1.2 |
| Florida | 3.6 | 3.1 | 8.6 | 7.9 | 6.7 | 5.9 | 4.6 | 4.5 | 2.0 | 1.8 |
| Fort Lauderdale | 3.4 | 3.1 | 9.8 | 8.9 | 7.4 | 5.5 | 3.7 | 3.7 | 1.1 | 1.4 |
| Jacksonville | 3.5 | 3.1 | 6.6 | 5.4 | 4.8 | 6.6 | 5.0 | 5.1 | 3.0 | 2.1 |
| Miami | 3.5 | 2.4 | 9.2 | 9.1 | 7.8 | 4.7 | 3.4 | 3.7 | 2.1 | 2.1 |
| Naples | 3.5 | 3.1 | 7.9 | 7.3 | 6.6 | 2.4 | 1.9 | 2.3 | 0.8 | 0.2 |
| Orlando | 3.4 | 3.0 | 11.6 | 9.8 | 8.1 | 7.3 | 5.7 | 5.0 | 1.0 | 0.6 |
| Panama City | 4.2 | 3.9 | 7.1 | 6.7 | 5.8 | 7.6 | 7.1 | 5.8 | 1.8 | 1.2 |
| Pensacola | 3.5 | 3.1 | 6.6 | 6.0 | 5.7 | 6.9 | 5.9 | 6.9 | 2.5 | 2.1 |
| Tallahassee | 3.6 | 3.2 | 6.1 | 5.5 | 4.9 | 5.3 | 4.2 | 5.5 | 1.8 | 1.3 |
| Tampa | 3.6 | 3.2 | 7.8 | 6.9 | 5.9 | 7.5 | 5.8 | 5.9 | 2.4 | 2.3 |
| West Palm Beach | 3.6 | 3.3 | 8.8 | 8.1 | 6.9 | 5.1 | 3.5 | 4.6 | 1.9 | 1.1 |
| Georgia | 4.0 | 3.4 | 6.9 | 6.5 | 5.8 | 6.6 | 5.3 | 4.9 | 3.2 | 3.2 |
| Atlanta | 3.8 | 3.3 | 7.3 | 6.8 | 6.0 | 7.0 | 5.4 | 4.7 | 3.2 | 3.4 |
| Illinois | 4.3 | 4.0 | 9.7 | 8.2 | 7.2 | 3.2 | 2.0 | 1.4 | 1.5 | 1.3 |
| Chicago | 4.1 | 3.8 | 9.9 | 8.4 | 7.2 | 3.5 | 1.9 | 1.4 | 1.6 | 1.4 |
| Indiana | 3.5 | 3.3 | 7.6 | 6.1 | 5.4 | 6.3 | 6.0 | 7.2 | 3.3 | 1.5 |
| Indianapolis | 3.3 | 3.0 | 7.0 | 5.9 | 5.1 | 6.6 | 6.0 | 8.2 | 3.5 | 1.3 |
| Iowa | 2.6 | 2.7 | 6.3 | 5.4 | 4.8 | 3.5 | 3.0 | 2.7 | 1.9 | 1.3 |
| Kentucky | 4.3 | 4.3 | 6.9 | 6.1 | 5.8 | 5.0 | 4.2 | 4.5 | 2.3 | 1.3 |
| Louisville | 3.9 | 3.8 | 7.1 | 5.9 | 5.6 | 4.8 | 4.1 | 4.6 | 2.7 | 1.6 |

Unemployment Rate

%

CoreLogic HPI

% change year ago

| | 2018 (Actual) | 2019 (Actual) | 2020 (Forecast) | 2021 (Forecast) | 2022 (Forecast) | 2018 (Actual) | 2019 (Actual) | 2020 (Forecast) | 2021 (Forecast) | 2022 (Forecast) |
|-----------------------|------------------|------------------|--------------------|--------------------|--------------------|------------------|------------------|--------------------|--------------------|--------------------|
| Louisiana | 4.9 | 4.8 | 8.9 | 7.7 | 7.1 | 2.5 | 2.1 | 2.1 | 1.0 | 0.6 |
| Baton Rouge | 4.4 | 4.4 | 8.1 | 7.1 | 6.5 | 2.3 | 1.2 | 1.7 | 1.1 | 0.9 |
| New Orleans | 4.6 | 4.5 | 10.4 | 8.5 | 7.4 | 3.5 | 3.2 | 3.3 | 1.6 | 1.3 |
| Shreveport | 5.2 | 5.1 | 8.6 | 8.1 | 7.8 | 1.0 | 1.7 | 1.1 | 0.6 | 0.2 |
| Mississippi | 4.9 | 5.4 | 8.9 | 8.2 | 7.5 | 3.2 | 4.2 | 2.6 | 0.8 | 1.4 |
| Jackson | 4.3 | 4.8 | 8.2 | 7.4 | 6.6 | 1.5 | 2.9 | 0.2 | 0.5 | 0.0 |
| Missouri | 3.2 | 3.2 | 6.5 | 6.1 | 5.5 | 5.3 | 4.0 | 7.0 | 3.3 | 1.8 |
| St. Louis | 3.4 | 3.3 | 7.3 | 6.4 | 5.6 | 4.2 | 3.3 | 3.7 | 2.1 | 1.9 |
| North Carolina | 4.0 | 3.9 | 7.6 | 6.8 | 6.0 | 5.2 | 4.7 | 5.0 | 2.8 | 1.4 |
| Charlotte | 3.7 | 3.6 | 7.8 | 6.9 | 5.9 | 6.2 | 5.2 | 6.2 | 2.8 | 1.1 |
| Raleigh | 3.5 | 3.4 | 6.8 | 6.2 | 5.4 | 5.0 | 4.5 | 4.1 | 2.0 | 1.4 |
| South Carolina | 3.5 | 2.9 | 7.3 | 6.5 | 5.5 | 5.0 | 4.3 | 4.8 | 3.1 | 2.4 |
| Charleston | 2.9 | 2.4 | 7.3 | 6.6 | 5.4 | 5.1 | 3.7 | 3.8 | 2.2 | 2.2 |
| Greenville | 3.1 | 2.6 | 6.8 | 5.9 | 5.0 | 6.4 | 5.7 | 5.2 | 2.6 | 2.4 |
| Spartanburg | 3.2 | 2.6 | 8.3 | 7.2 | 6.0 | 6.9 | 5.9 | 5.0 | 2.2 | 2.4 |
| Tennessee | 3.5 | 3.4 | 8.1 | 7.5 | 6.5 | 6.7 | 5.7 | 6.2 | 3.8 | 2.9 |
| Chattanooga | 3.5 | 3.3 | 6.7 | 6.3 | 6.0 | 6.9 | 6.0 | 5.9 | 3.5 | 3.0 |
| Knoxville | 3.3 | 3.2 | 6.6 | 6.4 | 6.0 | 6.1 | 6.1 | 6.4 | 3.8 | 2.5 |
| Memphis | 4.2 | 4.2 | 9.7 | 10.0 | 8.5 | 6.2 | 6.2 | 6.7 | 3.3 | 1.4 |
| Nashville | 2.8 | 2.6 | 7.9 | 7.1 | 5.8 | 7.3 | 5.1 | 6.1 | 3.8 | 3.1 |
| Texas | 3.8 | 3.5 | 7.9 | 7.4 | 6.5 | 5.4 | 3.9 | 4.2 | 2.5 | 2.1 |
| Austin | 2.9 | 2.7 | 6.5 | 5.7 | 4.9 | 4.9 | 4.9 | 6.2 | 2.2 | 2.3 |
| Dallas | 3.5 | 3.3 | 7.2 | 6.5 | 5.7 | 5.9 | 3.2 | 3.4 | 2.7 | 2.5 |
| Fort Worth | 3.5 | 3.3 | 7.5 | 7.2 | 6.5 | 7.8 | 5.3 | 4.4 | 2.4 | 2.4 |
| Houston | 4.3 | 3.8 | 8.8 | 8.6 | 7.4 | 4.2 | 3.1 | 3.7 | 1.2 | 2.0 |
| San Antonio | 3.3 | 3.1 | 7.5 | 6.9 | 5.9 | 5.5 | 4.1 | 4.3 | 2.5 | 1.7 |
| United States | 3.9 | 3.7 | 8.6 | 7.6 | 6.5 | 5.7 | 3.7 | 4.5 | 3.0 | 2.6 |

Data are aggregated at the Metropolitan Statistical Area (MSA), with the largest city of the MSA listed in the first column.

Entries for Dallas, Fort Worth, Fort Lauderdale, Miami, and West Palm Beach represent their respective Metropolitan Divisions.

Annual averages. Sources: Bureau of Economic Analysis; Bureau of Labor Statistics; CoreLogic; Regions Economics Division.