

Monthly Economic Forecast Summary

Regions Footprint

May 2021

Regions Economics Division

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Nonfarm Employment

millions of jobs

Nonfarm Employment

% change year ago

| | 2018 (Actual) | 2019 (Actual) | 2020 (Actual) | 2021 (Forecast) | 2022 (Forecast) | 2018 (Actual) | 2019 (Actual) | 2020 (Actual) | 2021 (Forecast) | 2022 (Forecast) |
|-----------------|------------------|------------------|------------------|--------------------|--------------------|------------------|------------------|------------------|--------------------|--------------------|
| Alabama | 2.044 | 2.075 | 1.986 | 2.037 | 2.076 | 1.3 | 1.5 | -4.3 | 2.5 | 1.9 |
| Birmingham | 0.539 | 0.546 | 0.521 | 0.536 | 0.546 | 1.4 | 1.3 | -4.7 | 2.9 | 1.9 |
| Huntsville | 0.239 | 0.245 | 0.241 | 0.250 | 0.255 | 2.7 | 2.7 | -1.8 | 3.6 | 2.2 |
| Mobile | 0.185 | 0.187 | 0.178 | 0.182 | 0.185 | 0.7 | 0.6 | -4.3 | 1.9 | 1.5 |
| Montgomery | 0.177 | 0.178 | 0.169 | 0.171 | 0.173 | -0.4 | 0.5 | -5.0 | 1.2 | 1.2 |
| Tuscaloosa | 0.110 | 0.113 | 0.105 | 0.108 | 0.111 | 1.9 | 3.1 | -7.6 | 3.0 | 3.3 |
| Arkansas | 1.266 | 1.280 | 1.243 | 1.269 | 1.290 | 1.4 | 1.1 | -2.9 | 2.1 | 1.6 |
| Little Rock | 0.363 | 0.366 | 0.349 | 0.354 | 0.361 | 1.1 | 0.6 | -4.5 | 1.5 | 1.9 |
| Florida | 8.783 | 8.966 | 8.502 | 8.669 | 9.009 | 2.5 | 2.1 | -5.2 | 2.0 | 3.9 |
| Fort Lauderdale | 0.853 | 0.866 | 0.809 | 0.827 | 0.860 | 2.0 | 1.5 | -6.5 | 2.2 | 4.0 |
| Jacksonville | 0.709 | 0.724 | 0.705 | 0.727 | 0.750 | 2.9 | 2.1 | -2.6 | 3.1 | 3.1 |
| Miami | 1.198 | 1.219 | 1.128 | 1.150 | 1.203 | 2.0 | 1.7 | -7.4 | 1.9 | 4.6 |
| Naples | 0.151 | 0.156 | 0.149 | 0.154 | 0.158 | 3.7 | 3.0 | -4.4 | 3.7 | 2.6 |
| Orlando | 1.293 | 1.327 | 1.199 | 1.204 | 1.280 | 3.5 | 2.6 | -9.7 | 0.5 | 6.3 |
| Panama City | 0.084 | 0.081 | 0.078 | 0.082 | 0.083 | -0.2 | -3.8 | -2.9 | 4.0 | 2.2 |
| Pensacola | 0.181 | 0.186 | 0.182 | 0.186 | 0.190 | 2.4 | 2.6 | -2.2 | 2.5 | 2.1 |
| Tallahassee | 0.184 | 0.187 | 0.179 | 0.182 | 0.187 | 2.1 | 1.7 | -4.3 | 1.7 | 2.7 |
| Tampa | 1.352 | 1.385 | 1.342 | 1.382 | 1.425 | 2.3 | 2.5 | -3.1 | 3.0 | 3.1 |
| West Palm Beach | 0.630 | 0.641 | 0.604 | 0.619 | 0.640 | 1.7 | 1.7 | -5.7 | 2.5 | 3.3 |
| Georgia | 4.536 | 4.620 | 4.405 | 4.531 | 4.663 | 1.9 | 1.9 | -4.7 | 2.9 | 2.9 |
| Atlanta | 2.786 | 2.850 | 2.700 | 2.768 | 2.866 | 2.1 | 2.3 | -5.3 | 2.5 | 3.5 |
| Illinois | 6.103 | 6.126 | 5.689 | 5.791 | 5.961 | 0.8 | 0.4 | -7.1 | 1.8 | 2.9 |
| Chicago | 4.731 | 4.759 | 4.405 | 4.463 | 4.608 | 0.8 | 0.6 | -7.4 | 1.3 | 3.3 |
| Indiana | 3.139 | 3.160 | 2.987 | 3.068 | 3.145 | 1.0 | 0.7 | -5.5 | 2.7 | 2.5 |
| Indianapolis | 1.074 | 1.093 | 1.045 | 1.071 | 1.098 | 1.4 | 1.8 | -4.4 | 2.4 | 2.5 |
| Iowa | 1.584 | 1.587 | 1.506 | 1.537 | 1.566 | 0.7 | 0.2 | -5.1 | 2.1 | 1.9 |
| Kentucky | 1.930 | 1.945 | 1.836 | 1.881 | 1.924 | 0.5 | 0.8 | -5.6 | 2.4 | 2.3 |
| Louisville | 0.671 | 0.675 | 0.636 | 0.653 | 0.669 | 0.9 | 0.6 | -5.7 | 2.6 | 2.5 |

Nonfarm Employment

millions of jobs

Nonfarm Employment

% change year ago

| | 2018 (Actual) | 2019 (Actual) | 2020 (Actual) | 2021 (Forecast) | 2022 (Forecast) | 2018 (Actual) | 2019 (Actual) | 2020 (Actual) | 2021 (Forecast) | 2022 (Forecast) |
|--------------------------|------------------|------------------|------------------|--------------------|--------------------|------------------|------------------|------------------|--------------------|--------------------|
| Louisiana | 1.991 | 1.993 | 1.838 | 1.864 | 1.922 | 0.8 | 0.1 | -7.8 | 1.4 | 3.1 |
| Baton Rouge | 0.412 | 0.413 | 0.384 | 0.392 | 0.400 | 1.3 | 0.2 | -7.0 | 2.0 | 2.2 |
| New Orleans | 0.578 | 0.585 | 0.530 | 0.535 | 0.563 | 0.6 | 1.2 | -9.5 | 1.0 | 5.2 |
| Shreveport | 0.182 | 0.181 | 0.168 | 0.169 | 0.173 | 0.7 | -0.2 | -7.4 | 0.5 | 2.3 |
| Mississippi | 1.154 | 1.158 | 1.108 | 1.133 | 1.152 | 0.2 | 0.4 | -4.3 | 2.2 | 1.7 |
| Jackson | 0.279 | 0.280 | 0.265 | 0.269 | 0.275 | -0.3 | 0.2 | -5.3 | 1.6 | 2.1 |
| Missouri | 2.892 | 2.915 | 2.776 | 2.833 | 2.888 | 0.5 | 0.8 | -4.8 | 2.1 | 2.0 |
| St. Louis | 1.394 | 1.406 | 1.329 | 1.353 | 1.386 | 0.3 | 0.9 | -5.5 | 1.9 | 2.4 |
| North Carolina | 4.492 | 4.581 | 4.382 | 4.518 | 4.650 | 1.9 | 2.0 | -4.3 | 3.1 | 2.9 |
| Charlotte | 1.208 | 1.238 | 1.191 | 1.228 | 1.272 | 2.4 | 2.5 | -3.8 | 3.1 | 3.6 |
| Raleigh | 0.630 | 0.646 | 0.624 | 0.650 | 0.676 | 2.9 | 2.5 | -3.4 | 4.1 | 4.0 |
| South Carolina | 2.155 | 2.190 | 2.079 | 2.138 | 2.189 | 2.8 | 1.6 | -5.0 | 2.8 | 2.4 |
| Charleston | 0.367 | 0.377 | 0.354 | 0.365 | 0.375 | 3.7 | 2.6 | -5.9 | 2.9 | 2.8 |
| Greenville | 0.428 | 0.434 | 0.410 | 0.420 | 0.430 | 2.8 | 1.2 | -5.5 | 2.4 | 2.5 |
| Spartanburg | 0.160 | 0.166 | 0.159 | 0.164 | 0.169 | 3.9 | 3.8 | -3.7 | 2.8 | 2.8 |
| Tennessee | 3.068 | 3.123 | 2.998 | 3.083 | 3.156 | 1.7 | 1.8 | -4.0 | 2.8 | 2.4 |
| Chattanooga | 0.263 | 0.268 | 0.257 | 0.263 | 0.270 | 2.1 | 1.8 | -4.1 | 2.3 | 2.6 |
| Knoxville | 0.400 | 0.406 | 0.395 | 0.405 | 0.412 | 1.0 | 1.4 | -2.7 | 2.5 | 1.9 |
| Memphis | 0.649 | 0.656 | 0.627 | 0.644 | 0.654 | 1.1 | 0.9 | -4.3 | 2.7 | 1.6 |
| Nashville | 1.016 | 1.047 | 1.000 | 1.037 | 1.070 | 3.2 | 3.0 | -4.5 | 3.7 | 3.1 |
| Texas | 12.523 | 12.814 | 12.267 | 12.640 | 13.032 | 2.4 | 2.3 | -4.3 | 3.0 | 3.1 |
| Austin | 1.076 | 1.118 | 1.087 | 1.135 | 1.173 | 3.9 | 3.9 | -2.8 | 4.5 | 3.4 |
| Dallas | 2.625 | 2.698 | 2.615 | 2.701 | 2.780 | 2.3 | 2.8 | -3.1 | 3.3 | 2.9 |
| Fort Worth | 1.063 | 1.092 | 1.053 | 1.080 | 1.111 | 2.9 | 2.7 | -3.6 | 2.6 | 2.9 |
| Houston | 3.088 | 3.160 | 2.989 | 3.044 | 3.153 | 2.2 | 2.3 | -5.4 | 1.8 | 3.6 |
| San Antonio | 1.059 | 1.077 | 1.031 | 1.070 | 1.103 | 1.9 | 1.8 | -4.3 | 3.8 | 3.1 |
| Regions Footprint | 57.659 | 58.533 | 55.604 | 56.991 | 58.623 | 1.7 | 1.5 | -5.0 | 2.5 | 2.9 |
| <i>Sum of States</i> | | | | | | | | | | |
| United States | 148.9 | 150.9 | 142.3 | 145.8 | 150.5 | 1.6 | 1.3 | -5.7 | 2.5 | 3.2 |

Total Personal Income

\$ billions

Total Personal Income

% change year ago

| | 2018 (Actual) | 2019 (Actual) | 2020 (Actual) | 2021 (Forecast) | 2022 (Forecast) | 2018 (Actual) | 2019 (Actual) | 2020 (Actual) | 2021 (Forecast) | 2022 (Forecast) |
|-----------------|------------------|------------------|------------------|--------------------|--------------------|------------------|------------------|------------------|--------------------|--------------------|
| Alabama | 208.8 | 216.4 | 230.9 | 242.9 | 242.3 | 4.4 | 3.7 | 6.7 | 5.2 | -0.2 |
| Birmingham | 58.9 | 60.9 | 64.1 | 67.5 | 68.2 | 5.1 | 3.4 | 5.2 | 5.4 | 0.9 |
| Huntsville | 23.3 | 24.6 | 26.4 | 27.7 | 28.1 | 6.4 | 5.7 | 7.4 | 4.9 | 1.6 |
| Mobile | 16.1 | 16.6 | 17.8 | 18.7 | 18.4 | 3.7 | 3.2 | 7.6 | 4.7 | -1.2 |
| Montgomery | 16.2 | 16.7 | 17.7 | 18.5 | 18.3 | 2.7 | 3.5 | 5.7 | 4.7 | -1.1 |
| Tuscaloosa | 9.4 | 9.7 | 10.2 | 10.7 | 10.8 | 4.0 | 3.7 | 4.7 | 4.8 | 0.7 |
| Arkansas | 130.4 | 134.7 | 142.8 | 149.7 | 150.2 | 4.3 | 3.3 | 6.0 | 4.9 | 0.4 |
| Little Rock | 33.4 | 34.6 | 36.4 | 38.2 | 38.4 | 2.7 | 3.6 | 5.3 | 5.0 | 0.4 |
| Florida | 1,083 | 1,126 | 1,203 | 1,257 | 1,274 | 6.5 | 4.0 | 6.8 | 4.5 | 1.4 |
| Fort Lauderdale | 98.4 | 102.1 | 107.2 | 110.8 | 113.9 | 4.9 | 3.9 | 5.0 | 3.4 | 2.7 |
| Jacksonville | 77.1 | 80.2 | 85.8 | 89.8 | 91.7 | 6.2 | 4.0 | 7.0 | 4.7 | 2.1 |
| Miami | 144.3 | 149.2 | 157.8 | 161.5 | 167.0 | 8.8 | 3.4 | 5.8 | 2.4 | 3.4 |
| Naples | 37.2 | 38.3 | 39.8 | 40.8 | 42.6 | 11.3 | 2.9 | 4.0 | 2.6 | 4.2 |
| Orlando | 112.6 | 117.8 | 124.0 | 125.6 | 130.1 | 6.7 | 4.6 | 5.3 | 1.3 | 3.6 |
| Panama City | 8.7 | 8.6 | 9.2 | 9.9 | 10.1 | 4.9 | -0.4 | 7.1 | 7.5 | 1.7 |
| Pensacola | 21.5 | 22.6 | 24.2 | 25.4 | 25.6 | 5.2 | 5.1 | 7.2 | 4.9 | 0.8 |
| Tallahassee | 16.5 | 17.1 | 18.2 | 18.9 | 19.4 | 5.6 | 3.6 | 6.0 | 4.1 | 2.4 |
| Tampa | 149.3 | 156.3 | 168.4 | 175.4 | 178.5 | 5.7 | 4.6 | 7.8 | 4.1 | 1.8 |
| West Palm Beach | 120.8 | 124.6 | 130.9 | 133.6 | 138.8 | 6.6 | 3.2 | 5.1 | 2.0 | 3.9 |
| Georgia | 493.6 | 512.1 | 548.0 | 570.3 | 576.4 | 5.6 | 3.8 | 7.0 | 4.1 | 1.1 |
| Atlanta | 316.2 | 328.5 | 347.9 | 359.2 | 370.2 | 6.3 | 3.9 | 5.9 | 3.2 | 3.1 |
| Illinois | 727.1 | 744.6 | 792.7 | 816.8 | 823.3 | 4.9 | 2.4 | 6.5 | 3.0 | 0.8 |
| Chicago | 584.6 | 600.6 | 632.0 | 650.0 | 662.6 | 5.3 | 2.7 | 5.2 | 2.9 | 1.9 |
| Indiana | 316.8 | 327.7 | 346.8 | 364.2 | 364.9 | 5.2 | 3.4 | 5.8 | 5.0 | 0.2 |
| Indianapolis | 112.4 | 116.9 | 122.5 | 129.0 | 130.7 | 6.2 | 4.0 | 4.7 | 5.3 | 1.4 |
| Iowa | 158.0 | 163.6 | 174.7 | 181.7 | 182.3 | 5.5 | 3.6 | 6.8 | 4.0 | 0.3 |
| Kentucky | 188.9 | 195.5 | 208.2 | 218.4 | 217.5 | 3.7 | 3.5 | 6.5 | 4.9 | -0.4 |
| Louisville | 64.9 | 67.2 | 71.0 | 74.1 | 74.9 | 5.2 | 3.6 | 5.6 | 4.4 | 1.0 |

Total Personal Income

\$ billions

2018 **2019** **2020** **2021** **2022**
(Actual) (Actual) (Actual) (Forecast) (Forecast)

Total Personal Income

% change year ago

2018 **2019** **2020** **2021** **2022**
(Actual) (Actual) (Actual) (Forecast) (Forecast)

| | | | | | | | | | | |
|----------------------|--------|--------|--------|--------|--------|-----|-----|-----|-----|------|
| Louisiana | 215.3 | 220.6 | 232.4 | 238.9 | 238.7 | 4.9 | 2.5 | 5.4 | 2.8 | -0.1 |
| Baton Rouge | 40.1 | 41.2 | 42.4 | 44.6 | 44.6 | 5.0 | 2.8 | 2.8 | 5.3 | 0.0 |
| New Orleans | 67.3 | 69.1 | 72.4 | 73.6 | 74.0 | 5.9 | 2.7 | 4.8 | 1.6 | 0.6 |
| Shreveport | 20.2 | 20.6 | 21.8 | 22.5 | 22.4 | 6.1 | 2.1 | 5.7 | 3.4 | -0.5 |
| Mississippi | 112.8 | 115.8 | 123.8 | 129.9 | 128.7 | 3.3 | 2.6 | 6.9 | 4.9 | -0.9 |
| Jackson | 25.5 | 26.1 | 27.3 | 28.8 | 28.9 | 3.2 | 2.4 | 4.7 | 5.4 | 0.2 |
| Missouri | 288.4 | 298.6 | 314.8 | 331.2 | 332.9 | 4.2 | 3.5 | 5.4 | 5.2 | 0.5 |
| St. Louis | 155.0 | 159.6 | 167.0 | 175.3 | 177.1 | 5.4 | 2.9 | 4.6 | 5.0 | 1.0 |
| North Carolina | 479.8 | 501.0 | 531.0 | 561.5 | 569.2 | 5.2 | 4.4 | 6.0 | 5.8 | 1.4 |
| Charlotte | 134.7 | 141.3 | 149.8 | 156.9 | 161.3 | 5.7 | 4.9 | 6.1 | 4.7 | 2.8 |
| Raleigh | 76.5 | 80.5 | 82.4 | 88.7 | 92.1 | 9.0 | 5.1 | 2.4 | 7.7 | 3.8 |
| South Carolina | 223.3 | 233.9 | 247.9 | 261.0 | 262.5 | 5.3 | 4.8 | 6.0 | 5.3 | 0.6 |
| Charleston | 40.4 | 42.6 | 44.5 | 46.3 | 47.5 | 6.4 | 5.6 | 4.3 | 4.2 | 2.4 |
| Greenville | 40.2 | 41.8 | 44.2 | 46.3 | 46.8 | 4.9 | 4.2 | 5.7 | 4.8 | 1.1 |
| Spartanburg | 14.4 | 15.1 | 15.9 | 16.9 | 17.1 | 5.4 | 4.4 | 5.4 | 6.5 | 0.9 |
| Tennessee | 319.7 | 332.5 | 348.1 | 369.0 | 372.8 | 5.3 | 4.0 | 4.7 | 6.0 | 1.0 |
| Chattanooga | 25.8 | 26.8 | 28.5 | 30.0 | 30.3 | 4.5 | 3.7 | 6.3 | 5.5 | 0.8 |
| Knoxville | 40.7 | 42.1 | 44.7 | 47.7 | 47.8 | 5.8 | 3.5 | 6.1 | 6.6 | 0.2 |
| Memphis | 62.9 | 64.9 | 67.7 | 72.5 | 72.8 | 3.9 | 3.1 | 4.4 | 7.0 | 0.4 |
| Nashville | 112.8 | 118.2 | 121.1 | 130.2 | 134.0 | 7.2 | 4.8 | 2.5 | 7.5 | 2.9 |
| Texas | 1,464 | 1,531 | 1,610 | 1,683 | 1,716 | 6.9 | 4.6 | 5.1 | 4.5 | 2.0 |
| Austin | 129.1 | 138.0 | 144.8 | 152.1 | 159.4 | 8.8 | 6.9 | 4.9 | 5.0 | 4.8 |
| Dallas | 299.0 | 313.9 | 328.4 | 343.0 | 353.8 | 7.8 | 5.0 | 4.6 | 4.5 | 3.1 |
| Fort Worth | 128.4 | 134.4 | 141.1 | 147.6 | 150.2 | 5.9 | 4.7 | 5.0 | 4.6 | 1.7 |
| Houston | 398.7 | 416.1 | 427.2 | 448.1 | 460.7 | 7.0 | 4.4 | 2.7 | 4.9 | 2.8 |
| San Antonio | 119.0 | 124.2 | 132.3 | 138.9 | 141.0 | 6.5 | 4.4 | 6.5 | 4.9 | 1.6 |
| Regions Footprint | 6,409 | 6,655 | 7,055 | 7,375 | 7,452 | 5.6 | 3.8 | 6.0 | 4.5 | 1.0 |
| <i>Sum of States</i> | | | | | | | | | | |
| United States | 17,852 | 18,552 | 19,691 | 20,654 | 20,700 | 5.3 | 3.9 | 6.1 | 4.9 | 0.2 |

Unemployment Rate

%

CoreLogic HPI

% change year ago

| | 2018 (Actual) | 2019 (Actual) | 2020 (Actual) | 2021 (Forecast) | 2022 (Forecast) | 2018 (Actual) | 2019 (Actual) | 2020 (Actual) | 2021 (Forecast) | 2022 (Forecast) |
|-----------------|------------------|------------------|------------------|--------------------|--------------------|------------------|------------------|------------------|--------------------|--------------------|
| Alabama | 3.9 | 3.0 | 6.0 | 3.7 | 3.0 | 4.6 | 4.5 | 6.0 | 9.4 | 3.1 |
| Birmingham | 3.5 | 2.7 | 5.6 | 3.5 | 2.8 | 4.7 | 4.5 | 5.9 | 9.0 | 3.0 |
| Huntsville | 3.5 | 2.6 | 4.7 | 2.8 | 2.4 | 5.0 | 5.2 | 8.9 | 10.6 | 3.5 |
| Mobile | 4.7 | 3.7 | 8.0 | 5.4 | 4.5 | 5.2 | 4.5 | 5.5 | 11.3 | 2.2 |
| Montgomery | 3.9 | 3.0 | 7.0 | 5.0 | 4.2 | 2.8 | 2.5 | 4.2 | 8.8 | 2.8 |
| Tuscaloosa | 3.8 | 2.8 | 6.9 | 4.2 | 3.2 | 4.1 | 4.2 | 5.1 | 5.2 | 2.5 |
| Arkansas | 3.7 | 3.5 | 6.1 | 4.3 | 3.8 | 3.6 | 4.0 | 5.6 | 10.2 | 2.8 |
| Little Rock | 3.3 | 3.2 | 6.5 | 4.4 | 3.9 | 2.4 | 2.8 | 4.0 | 7.1 | 2.7 |
| Florida | 3.6 | 3.3 | 7.8 | 4.6 | 3.8 | 5.8 | 4.6 | 5.9 | 8.8 | 3.6 |
| Fort Lauderdale | 3.4 | 3.2 | 8.9 | 4.6 | 3.9 | 5.5 | 3.7 | 4.8 | 7.7 | 2.6 |
| Jacksonville | 3.5 | 3.3 | 6.3 | 3.7 | 3.3 | 6.5 | 5.0 | 6.3 | 11.5 | 5.5 |
| Miami | 3.6 | 2.6 | 8.2 | 7.8 | 5.8 | 4.5 | 3.5 | 4.7 | 6.7 | 2.6 |
| Naples | 3.5 | 3.3 | 7.0 | 3.4 | 3.3 | 2.2 | 2.0 | 4.3 | 9.4 | 2.9 |
| Orlando | 3.4 | 3.2 | 10.3 | 5.2 | 4.4 | 7.3 | 5.7 | 6.1 | 7.3 | 3.5 |
| Panama City | 4.2 | 3.9 | 6.2 | 3.8 | 3.5 | 7.6 | 7.0 | 6.7 | 7.5 | 3.9 |
| Pensacola | 3.6 | 3.3 | 6.2 | 3.8 | 3.4 | 6.9 | 6.1 | 8.9 | 10.3 | 3.3 |
| Tallahassee | 3.6 | 3.3 | 5.9 | 4.0 | 3.7 | 5.3 | 4.4 | 6.8 | 9.1 | 2.4 |
| Tampa | 3.6 | 3.3 | 7.3 | 3.8 | 3.3 | 7.4 | 5.9 | 7.2 | 11.1 | 4.2 |
| West Palm Beach | 3.7 | 3.5 | 7.7 | 4.0 | 3.5 | 5.1 | 3.7 | 5.4 | 8.5 | 3.0 |
| Georgia | 4.0 | 3.5 | 6.6 | 4.3 | 3.6 | 6.5 | 5.4 | 6.1 | 9.4 | 4.3 |
| Atlanta | 3.9 | 3.4 | 6.9 | 4.3 | 3.5 | 6.9 | 5.4 | 5.9 | 9.1 | 4.3 |
| Illinois | 4.4 | 4.0 | 9.5 | 6.7 | 5.2 | 3.2 | 2.1 | 2.7 | 5.7 | 2.7 |
| Chicago | 4.2 | 3.9 | 10.0 | 7.2 | 5.4 | 3.4 | 2.0 | 2.7 | 5.2 | 2.6 |
| Indiana | 3.4 | 3.2 | 7.2 | 3.8 | 3.4 | 6.8 | 5.0 | 9.0 | 13.5 | 3.2 |
| Indianapolis | 3.2 | 2.9 | 6.6 | 3.7 | 3.3 | 6.7 | 5.6 | 8.2 | 14.8 | 3.3 |
| Iowa | 2.6 | 2.8 | 5.2 | 3.6 | 3.1 | 3.5 | 3.1 | 3.8 | 5.9 | 1.5 |
| Kentucky | 4.2 | 4.1 | 6.6 | 4.8 | 4.2 | 4.9 | 4.5 | 6.0 | 9.2 | 3.0 |
| Louisville | 3.7 | 3.7 | 6.6 | 4.5 | 3.8 | 5.2 | 3.9 | 6.4 | 7.7 | 2.8 |

Unemployment Rate

%

CoreLogic HPI

% change year ago

| | 2018 (Actual) | 2019 (Actual) | 2020 (Actual) | 2021 (Forecast) | 2022 (Forecast) | 2018 (Actual) | 2019 (Actual) | 2020 (Actual) | 2021 (Forecast) | 2022 (Forecast) |
|-----------------------|------------------|------------------|------------------|--------------------|--------------------|------------------|------------------|------------------|--------------------|--------------------|
| Louisiana | 4.8 | 4.6 | 8.3 | 7.1 | 6.0 | 2.4 | 2.2 | 3.3 | 7.5 | 1.4 |
| Baton Rouge | 4.3 | 4.2 | 7.5 | 6.3 | 5.3 | 2.2 | 1.2 | 2.4 | 6.2 | 1.7 |
| New Orleans | 4.6 | 4.3 | 9.8 | 8.4 | 6.3 | 3.4 | 3.4 | 4.7 | 8.4 | 2.0 |
| Shreveport | 5.1 | 4.9 | 8.1 | 7.0 | 6.1 | 1.2 | 1.6 | 2.4 | 3.5 | 0.6 |
| Mississippi | 4.9 | 5.5 | 8.1 | 6.1 | 5.5 | 3.4 | 4.1 | 5.3 | 5.3 | 1.9 |
| Jackson | 4.4 | 4.9 | 7.6 | 5.5 | 4.8 | -1.1 | 2.0 | 2.0 | 5.2 | 1.8 |
| Missouri | 3.2 | 3.3 | 6.1 | 4.0 | 3.4 | 5.3 | 4.3 | 7.0 | 10.0 | 3.5 |
| St. Louis | 3.4 | 3.2 | 6.8 | 4.3 | 3.6 | 4.1 | 3.5 | 5.7 | 8.8 | 2.7 |
| North Carolina | 4.0 | 3.8 | 7.4 | 5.0 | 4.1 | 5.2 | 4.9 | 6.4 | 10.1 | 3.4 |
| Charlotte | 3.8 | 3.5 | 7.4 | 4.8 | 3.9 | 6.2 | 5.3 | 7.3 | 10.3 | 3.4 |
| Raleigh | 3.5 | 3.4 | 6.5 | 4.2 | 3.5 | 5.0 | 4.6 | 5.0 | 9.6 | 3.6 |
| South Carolina | 3.4 | 2.8 | 6.2 | 4.9 | 3.9 | 5.0 | 4.4 | 5.7 | 8.3 | 3.0 |
| Charleston | 2.9 | 2.3 | 6.0 | 4.5 | 3.6 | 5.0 | 3.7 | 5.2 | 8.1 | 2.6 |
| Greenville | 3.1 | 2.5 | 5.8 | 4.3 | 3.3 | 6.4 | 5.8 | 6.6 | 8.2 | 2.9 |
| Spartanburg | 3.2 | 2.5 | 6.7 | 4.8 | 3.7 | 7.0 | 6.2 | 7.3 | 9.9 | 3.4 |
| Tennessee | 3.5 | 3.4 | 7.5 | 4.7 | 4.0 | 6.7 | 5.8 | 7.7 | 11.9 | 4.2 |
| Chattanooga | 3.5 | 3.3 | 6.5 | 4.2 | 3.6 | 6.9 | 6.2 | 7.5 | 10.9 | 4.2 |
| Knoxville | 3.3 | 3.2 | 6.3 | 4.2 | 3.6 | 6.0 | 6.3 | 8.7 | 12.5 | 3.7 |
| Memphis | 4.2 | 4.2 | 8.9 | 6.0 | 5.1 | 6.3 | 6.3 | 7.8 | 10.2 | 2.8 |
| Nashville | 2.7 | 2.6 | 7.0 | 4.0 | 3.3 | 7.3 | 5.1 | 6.9 | 10.7 | 3.9 |
| Texas | 3.9 | 3.5 | 7.7 | 6.4 | 4.9 | 5.3 | 3.8 | 4.9 | 7.9 | 3.1 |
| Austin | 3.0 | 2.7 | 6.2 | 4.4 | 3.2 | 5.1 | 4.4 | 7.5 | 12.4 | 3.6 |
| Dallas | 3.6 | 3.3 | 7.1 | 5.7 | 4.3 | 5.7 | 3.3 | 4.7 | 9.5 | 3.2 |
| Fort Worth | 3.5 | 3.3 | 7.2 | 6.0 | 4.6 | 7.7 | 5.3 | 5.7 | 9.4 | 3.8 |
| Houston | 4.4 | 3.8 | 8.7 | 7.1 | 5.5 | 4.1 | 3.2 | 4.3 | 6.4 | 2.7 |
| San Antonio | 3.3 | 3.1 | 7.3 | 5.9 | 4.4 | 5.3 | 4.2 | 5.0 | 8.4 | 3.4 |
| United States | 3.9 | 3.7 | 8.1 | 5.7 | 4.6 | 5.7 | 3.8 | 5.7 | 9.9 | 3.7 |

Data are aggregated at the Metropolitan Statistical Area (MSA), with the largest city of the MSA listed in the first column. Entries for Dallas, Fort Worth, Fort Lauderdale, Miami, and West Palm Beach represent their respective Metropolitan Divisions. Annual averages. Sources: Bureau of Economic Analysis; Bureau of Labor Statistics; CoreLogic; Regions Economics Division.