

# Monthly Economic Data Summary South Region

July 2021

Regions Bank Economics Division

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|   | Nonfarm Employment, ths |               |               | % change year ago |               |               | Nonfarm                           | % from          |
|---|-------------------------|---------------|---------------|-------------------|---------------|---------------|-----------------------------------|-----------------|
|   | <u>Mar-21</u>           | <u>Apr-21</u> | <u>May-21</u> | <u>Mar-21</u>     | <u>Apr-21</u> | <u>May-21</u> | Employment,<br>Q1 2020 peak (ths) | peak,<br>May-21 |
| <b>CENTRAL ALABAMA:</b>                 |                         |               |               |                   |               |               |                                   |                 |
| Auburn-Opelika, AL                      | 66.000                  | 66.000        | 65.600        | -1.05             | 16.61         | 11.00         | 67.400                            | -2.67           |
| Dothan, AL                              | 58.500                  | 58.700        | 58.300        | -2.50             | 7.90          | 4.29          | 60.367                            | -3.42           |
| Montgomery, AL                          | 170.000                 | 169.400       | 169.100       | -4.28             | 7.62          | 5.16          | 177.767                           | -4.88           |
| <b>NORTH ALABAMA:</b>                   |                         |               |               |                   |               |               |                                   |                 |
| Decatur, AL                             | 57.500                  | 57.000        | 56.800        | -1.20             | 6.34          | 4.22          | 58.233                            | -2.46           |
| Florence-Muscle Shoals, AL              | 55.600                  | 55.400        | 55.600        | -3.14             | 10.36         | 8.38          | 57.433                            | -3.19           |
| Huntsville, AL                          | 249.400                 | 248.000       | 249.700       | 0.16              | 10.86         | 8.61          | 249.233                           | 0.19            |
| <b>NORTH-CENTRAL ALABAMA:</b>           |                         |               |               |                   |               |               |                                   |                 |
| Anniston-Oxford-Jacksonville, AL        | 46.100                  | 45.900        | 46.200        | -2.12             | 10.87         | 8.20          | 47.500                            | -2.74           |
| Birmingham-Hoover, AL                   | 531.500                 | 529.100       | 529.900       | -2.23             | 8.80          | 6.62          | 546.767                           | -3.08           |
| Gadsden, AL                             | 33.700                  | 33.600        | 33.800        | -7.92             | 10.53         | 9.03          | 36.767                            | -8.07           |
| Tuscaloosa, AL                          | 105.600                 | 105.300       | 105.700       | -7.45             | 14.71         | 9.19          | 114.200                           | -7.44           |
| <b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b> |                         |               |               |                   |               |               |                                   |                 |
| Crestview-Fort Walton Beach-Destin, FL  | 117.500                 | 117.500       | 117.400       | -1.34             | 14.63         | 7.31          | 119.467                           | -1.73           |
| Daphne-Fairhope-Foley AL                | 79.300                  | 79.500        | 79.800        | -1.73             | 17.26         | 11.30         | 81.133                            | -1.64           |
| Mobile, AL                              | 180.300                 | 179.400       | 179.000       | -3.38             | 6.47          | 5.05          | 186.967                           | -4.26           |
| Panama City, FL                         | 80.400                  | 80.500        | 80.000        | -1.71             | 14.67         | 7.53          | 81.833                            | -2.24           |
| Pensacola-Ferry Pass-Brent, FL          | 185.300                 | 185.300       | 185.300       | -1.44             | 10.43         | 5.89          | 188.267                           | -1.58           |
| <b>SOUTH LOUISIANA:</b>                 |                         |               |               |                   |               |               |                                   |                 |
| Baton Rouge, LA                         | 387.900                 | 385.500       | 385.500       | -4.34             | 9.24          | 6.49          | 407.500                           | -5.40           |
| Houma-Thibodaux, LA                     | 82.100                  | 82.200        | 82.800        | -5.31             | 4.85          | 5.61          | 87.067                            | -4.90           |
| Lafayette, LA                           | 190.400                 | 190.400       | 190.800       | -6.35             | 4.79          | 4.21          | 205.100                           | -6.97           |
| New Orleans-Metairie, LA                | 523.200                 | 523.200       | 523.100       | -9.72             | 8.80          | 7.35          | 588.033                           | -11.04          |
| <b>SOUTH MISSISSIPPI:</b>               |                         |               |               |                   |               |               |                                   |                 |
| Gulfport-Biloxi-Pascagoula, MS          | 152.900                 | 152.000       | 152.800       | -3.53             | 14.72         | 13.27         | 158.267                           | -3.45           |
| Hattiesburg, MS                         | 64.300                  | 64.400        | 64.700        | -1.38             | 10.84         | 7.83          | 65.200                            | -0.77           |
| Jackson, MS                             | 266.000                 | 266.200       | 265.500       | -3.38             | 9.68          | 6.67          | 277.833                           | -4.44           |
| <b>U.S.</b>                             | 144,057                 | 144,326       | 144,909       | -4.50             | 10.88         | 8.96          | 151,866                           | -4.58           |
| <b>REGIONS TOTAL</b>                    | 41,125                  | 41,146        | 41,245        | -4.23             | 9.43          | 7.32          | 43,134                            | -4.38           |
| <b>SOUTH REGION</b>                     | 3,684                   | 3,675         | 3,677         | -4.09             | 9.69          | 7.07          | 3,862                             | -4.79           |

|   | Manufacturing Employment, ths |               |               | % change year ago |               |               | Manufacturing<br>Employment,<br>Q1 2020 peak (ths) | % from<br>peak,<br>May-21 |
|---|-------------------------------|---------------|---------------|-------------------|---------------|---------------|--|---------------------------|
|   | <u>Mar-21</u>                 | <u>Apr-21</u> | <u>May-21</u> | <u>Mar-21</u>     | <u>Apr-21</u> | <u>May-21</u> |  |                           |
| <b>CENTRAL ALABAMA:</b>                 |                               |               |               |                   |               |               |  |                           |
| Auburn-Opelika, AL                      | 6.357                         | 6.433         | 6.351         | -0.75             | 26.71         | 17.53         | 6.381  | -0.48                     |
| Dothan, AL                              | 5.374                         | 5.447         | 5.358         | -2.01             | 1.77          | 3.68          | 5.463  | -1.94                     |
| Montgomery, AL                          | 17.135                        | 17.195        | 17.157        | -5.62             | 5.79          | 4.00          | 18.099   | -5.20                     |
| <b>NORTH ALABAMA:</b>                   |                               |               |               |                   |               |               |  |                           |
| Decatur, AL                             | 13.372                        | 13.393        | 13.325        | -2.02             | 1.89          | 1.57          | 13.687   | -2.65                     |
| Florence-Muscle Shoals, AL              | 8.067                         | 8.122         | 8.171         | -6.93             | 11.23         | 13.39         | 8.621  | -5.22                     |
| Huntsville, AL                          | 27.322                        | 26.970        | 26.888        | 3.27              | 6.84          | 5.41          | 26.278   | 2.32                      |
| <b>NORTH-CENTRAL ALABAMA:</b>           |                               |               |               |                   |               |               |  |                           |
| Anniston-Oxford-Jacksonville, AL        | 6.718                         | 6.697         | 6.701         | 0.17              | 22.21         | 9.90          | 6.691  | 0.16                      |
| Birmingham-Hoover, AL                   | 37.756                        | 37.329        | 37.769        | -2.77             | 10.16         | 8.97          | 39.001   | -3.16                     |
| Gadsden, AL                             | 4.370                         | 4.403         | 4.438         | -18.73            | 26.14         | 25.79         | 5.394  | -17.72                    |
| Tuscaloosa, AL                          | 17.718                        | 17.995        | 18.063        | -0.60             | 54.88         | 22.65         | 17.512   | 3.15                      |
| <b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b> |                               |               |               |                   |               |               |  |                           |
| Crestview-Fort Walton Beach-Destin, FL  | 3.386                         | 3.427         | 3.504         | -0.60             | 0.20          | 3.22          | 3.363  | 4.20                      |
| Daphne-Fairhope-Foley AL                | <i>N/A</i>                    | <i>N/A</i>    | <i>N/A</i>    | <i>N/A</i>        | <i>N/A</i>    | <i>N/A</i>    | <i>N/A</i>   | <i>N/A</i>                |
| Mobile, AL                              | 17.940                        | 18.217        | 18.252        | -4.21             | 1.72          | 1.22          | 18.706   | -2.42                     |
| Panama City, FL                         | 3.221                         | 3.205         | 3.195         | -0.54             | 3.37          | 3.78          | 3.213  | -0.54                     |
| Pensacola-Ferry Pass-Brent, FL          | 6.957                         | 6.916         | 6.977         | -2.94             | 4.68          | 1.97          | 7.228  | -3.47                     |
| <b>SOUTH LOUISIANA:</b>                 |                               |               |               |                   |               |               |  |                           |
| Baton Rouge, LA                         | 29.185                        | 29.199        | 29.257        | -2.84             | -0.18         | 0.01          | 29.990   | -2.44                     |
| Houma-Thibodaux, LA                     | 6.659                         | 6.817         | 6.841         | -8.55             | -2.82         | -2.31         | 7.242  | -5.54                     |
| Lafayette, LA                           | 13.270                        | 13.282        | 13.112        | -19.49            | -13.81        | -10.17        | 16.535   | -20.70                    |
| New Orleans-Metairie, LA                | 29.225                        | 29.359        | 28.821        | -1.93             | 3.82          | 1.86          | 29.988   | -3.89                     |
| <b>SOUTH MISSISSIPPI:</b>               |                               |               |               |                   |               |               |  |                           |
| Gulfport-Biloxi-Pascagoula, MS          | 18.125                        | 17.944        | 17.825        | 2.04              | 5.68          | 7.68          | 17.698   | 0.72                      |
| Hattiesburg, MS                         | 4.574                         | 4.566         | 4.600         | -2.73             | -0.67         | -1.03         | 4.764  | -3.44                     |
| Jackson, MS                             | 19.591                        | 19.697        | 19.798        | -1.39             | 32.43         | 32.89         | 20.107   | -1.54                     |
| <b>U.S.</b>                             | 12,299                        | 12,264        | 12,303        | -3.29             | 7.45          | 5.54          | 12,770   | -3.65                     |
| <b>REGIONS TOTAL</b>                    | 3,029                         | 3,020         | 3,025         | -3.61             | 5.40          | 4.67          | 3,147  | -3.90                     |
| <b>SOUTH REGION</b>                     | 296                           | 297           | 296           | -3.17             | 8.14          | 6.43          | 306  | -3.12                     |



Economics Division

|   | Unemployment Rate, % |               |               | Total Personal Income, Ex-Transfers |                |                |                |
|---|----------------------|---------------|---------------|-------------------------------------|----------------|----------------|----------------|
|   | <u>Mar-21</u>        | <u>Apr-21</u> | <u>May-21</u> | % change year ago                   |                |                |                |
|   |                      |               |               | <u>Q2 2020</u>                      | <u>Q3 2020</u> | <u>Q4 2020</u> | <u>Q1 2021</u> |
| <b>CENTRAL ALABAMA:</b>                 |                      |               |               |                                     |                |                |                |
| Auburn-Opelika, AL                      | 3.0                  | 2.9           | 2.8           | -1.49                               | 2.47           | 2.70           | 2.21           |
| Dothan, AL                              | 3.5                  | 3.4           | 3.2           | -1.82                               | 2.42           | 3.28           | 3.73           |
| Montgomery, AL                          | 4.7                  | 4.2           | 4.1           | -3.51                               | -0.31          | -0.68          | 0.51           |
| <b>NORTH ALABAMA:</b>                   |                      |               |               |                                     |                |                |                |
| Decatur, AL                             | 2.9                  | 2.7           | 2.7           | -3.71                               | 2.72           | 2.77           | 2.31           |
| Florence-Muscle Shoals, AL              | 4.0                  | 3.5           | 3.5           | -2.88                               | 0.85           | 2.03           | 1.50           |
| Huntsville, AL                          | 2.8                  | 2.7           | 2.8           | 0.68                                | 4.21           | 4.56           | 4.16           |
| <b>NORTH-CENTRAL ALABAMA:</b>           |                      |               |               |                                     |                |                |                |
| Anniston-Oxford-Jacksonville, AL        | 4.4                  | 4.0           | 3.9           | -3.62                               | 1.21           | 3.79           | 4.49           |
| Birmingham-Hoover, AL                   | 3.6                  | 3.2           | 3.1           | -4.52                               | 3.00           | 3.53           | 4.40           |
| Gadsden, AL                             | 4.4                  | 4.0           | 3.9           | -5.57                               | -2.48          | -0.76          | -2.58          |
| Tuscaloosa, AL                          | 4.2                  | 4.0           | 3.5           | -4.79                               | -3.08          | -2.39          | -2.32          |
| <b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b> |                      |               |               |                                     |                |                |                |
| Crestview-Fort Walton Beach-Destin, FL  | 3.2                  | 3.1           | 3.5           | -0.84                               | 7.03           | 6.94           | 5.99           |
| Daphne-Fairhope-Foley AL                | 49.9                 | 49.6          | 49.0          | -1.94                               | 1.15           | 1.22           | 0.80           |
| Mobile, AL                              | 5.2                  | 4.9           | 4.7           | -3.20                               | 3.30           | 3.49           | 4.01           |
| Panama City, FL                         | 4.3                  | 4.3           | 4.0           | -5.11                               | 4.62           | 1.68           | 1.66           |
| Pensacola-Ferry Pass-Brent, FL          | 3.9                  | 4.0           | 4.2           | -5.61                               | 3.36           | 0.37           | 0.97           |
| <b>SOUTH LOUISIANA:</b>                 |                      |               |               |                                     |                |                |                |
| Baton Rouge, LA                         | 6.5                  | 6.5           | 6.4           | -4.29                               | -3.44          | -3.63          | -1.84          |
| Houma-Thibodaux, LA                     | 6.7                  | 6.0           | 5.9           | -1.46                               | -0.07          | -2.09          | -0.38          |
| Lafayette, LA                           | 7.1                  | 6.4           | 6.3           | -6.97                               | -1.12          | -3.45          | -1.12          |
| New Orleans-Metairie, LA                | 8.2                  | 8.7           | 8.5           | -3.89                               | 1.13           | 0.18           | 2.51           |
| <b>SOUTH MISSISSIPPI:</b>               |                      |               |               |                                     |                |                |                |
| Gulfport-Biloxi-Pascagoula, MS          | 6.6                  | 6.5           | 6.3           | -2.89                               | 3.34           | 3.96           | 4.54           |
| Hattiesburg, MS                         | 5.5                  | 5.4           | 5.4           | -3.79                               | 2.52           | 3.32           | 3.39           |
| Jackson, MS                             | 5.6                  | 5.6           | 5.5           | -4.81                               | 0.86           | 1.79           | 2.69           |
| <b>U.S.</b>                             | 6.0                  | 6.1           | 5.8           | -3.80                               | 0.15           | 1.63           | 2.07           |
| <b>REGIONS TOTAL</b>                    | 5.6                  | 5.6           | 5.5           | -3.33                               | 1.14           | 1.55           | 2.27           |
| <b>SOUTH REGION</b>                     | 7.3                  | 7.2           | 7.1           | -3.73                               | 1.46           | 1.15           | 2.13           |

|   | CoreLogic House Price Index<br>% change year ago |               |               |               | CoreLogic 90+ Day Delinquency Rate<br>% of loans |               |               |               |
|---|--|---------------|---------------|---------------|--|---------------|---------------|---------------|
|   | <u>Feb-21</u>                                    | <u>Mar-21</u> | <u>Apr-21</u> | <u>May-21</u> | <u>Apr-18</u>                                    | <u>Apr-19</u> | <u>Apr-20</u> | <u>Apr-21</u> |
| <b>CENTRAL ALABAMA:</b>                 |  |               |               |               |  |               |               |               |
| Auburn-Opelika, AL                      | 8.62   | 8.93          | 9.03          | 9.52          | 1.99   | 1.54          | 1.31          | 2.92          |
| Dothan, AL                              | 8.23   | 8.26          | 9.21          | 8.17          | 2.91   | 2.07          | 2.01          | 3.63          |
| Montgomery, AL                          | 8.88   | 8.60          | 8.78          | 9.25          | 3.03   | 2.39          | 2.26          | 4.42          |
| <b>NORTH ALABAMA:</b>                   |  |               |               |               |  |               |               |               |
| Decatur, AL                             | 14.44  | 14.36         | 14.21         | 15.73         | 2.25   | 1.67          | 1.54          | 2.94          |
| Florence-Muscle Shoals, AL              | 16.56  | 19.20         | 18.65         | 18.18         | 2.02   | 1.54          | 1.45          | 3.36          |
| Huntsville, AL                          | 13.45  | 12.94         | 14.71         | 14.02         | 1.52   | 1.17          | 1.04          | 2.49          |
| <b>NORTH-CENTRAL ALABAMA:</b>           |  |               |               |               |  |               |               |               |
| Anniston-Oxford-Jacksonville, AL        | -4.71  | -4.44         | 0.29          | 0.74          | 3.05   | 2.35          | 2.33          | 4.43          |
| Birmingham-Hoover, AL                   | 10.22  | 9.93          | 10.06         | 10.71         | 2.79   | 2.11          | 2.00          | 3.96          |
| Gadsden, AL                             | 10.74  | 11.05         | 11.16         | 11.66         | 2.66   | 2.45          | 2.37          | 4.43          |
| Tuscaloosa, AL                          | 5.65   | 7.01          | 8.15          | 7.91          | 3.02   | 2.51          | 2.45          | 4.66          |
| <b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b> |  |               |               |               |  |               |               |               |
| Crestview-Fort Walton Beach-Destin, FL  | 16.72  | 19.09         | 20.03         | 19.29         | 2.23   | 1.50          | 1.15          | 2.86          |
| Daphne-Fairhope-Foley AL                | 9.95   | 11.98         | 12.55         | 14.70         | 1.27   | 0.88          | 0.97          | 2.88          |
| Mobile, AL                              | 12.44  | 14.00         | 13.27         | 13.79         | 3.81   | 2.93          | 2.80          | 5.62          |
| Panama City, FL                         | 8.56   | 9.64          | 12.39         | 15.57         | 2.27   | 3.53          | 1.79          | 3.06          |
| Pensacola-Ferry Pass-Brent, FL          | 12.90  | 14.05         | 14.70         | 14.96         | 2.62   | 1.81          | 1.65          | 3.82          |
| <b>SOUTH LOUISIANA:</b>                 |  |               |               |               |  |               |               |               |
| Baton Rouge, LA                         | 5.11   | 5.85          | 5.98          | 6.48          | 3.23   | 2.65          | 2.62          | 5.41          |
| Houma-Thibodaux, LA                     | 4.99   | 4.46          | 3.80          | 6.73          | 3.47   | 2.50          | 2.42          | 5.82          |
| Lafayette, LA                           | 5.25   | 5.96          | 5.99          | 5.74          | 3.10   | 2.50          | 2.38          | 5.35          |
| New Orleans-Metairie, LA                | 8.57   | 8.55          | 9.29          | 10.91         | 2.94   | 2.31          | 2.24          | 5.97          |
| <b>SOUTH MISSISSIPPI:</b>               |  |               |               |               |  |               |               |               |
| Gulfport-Biloxi-Pascagoula, MS          | 3.74   | 1.42          | 2.50          | 3.15          | 3.03   | 2.29          | 2.30          | 5.21          |
| Hattiesburg, MS                         | 14.69  | 12.59         | 13.31         | 14.41         | 2.66   | 1.90          | 2.17          | 4.83          |
| Jackson, MS                             | 8.10   | 9.37          | 10.58         | 9.82          | 3.59   | 3.05          | 2.89          | 5.37          |
| <b>U.S.</b>                             | 10.00  | 11.20         | 13.02         | 15.40         | 2.09   | 1.47          | 1.36          | 3.42          |
| <b>REGIONS TOTAL</b>                    | 9.86   | 10.74         | 11.73         | 12.81         | 2.60   | 1.79          | 1.65          | 3.68          |
| <b>SOUTH REGION</b>                     | 9.48   | 10.04         | 10.78         | 11.45         | 2.70   | 2.17          | 2.01          | 4.25          |



Economics Division

**SINGLE FAMILY HOUSING PERMITS**

|   | Year-To-Date Through May, # units |                |                |                |                | Annual Totals, # units |                |                |                |
|---|-----------------------------------|----------------|----------------|----------------|----------------|------------------------|----------------|----------------|----------------|
|   | <u>2017</u>                       | <u>2018</u>    | <u>2019</u>    | <u>2020</u>    | <u>2021</u>    | <u>2017</u>            | <u>2018</u>    | <u>2019</u>    | <u>2020</u>    |
| <b>CENTRAL ALABAMA:</b>                 |                                   |                |                |                |                |                        |                |                |                |
| Auburn-Opelika, AL                      | 451                               | 482            | 489            | 605            | 742            | 971                    | 1,036          | 1,129          | 1,316          |
| Dothan, AL                              | 94                                | 104            | 92             | 109            | 155            | 388                    | 359            | 363            | 488            |
| Montgomery, AL                          | 356                               | 309            | 315            | 375            | 458            | 761                    | 654            | 769            | 966            |
| <b>NORTH ALABAMA:</b>                   |                                   |                |                |                |                |                        |                |                |                |
| Decatur, AL                             | 69                                | 52             | 83             | 78             | 78             | 160                    | 152            | 177            | 216            |
| Florence-Muscle Shoals, AL              | 94                                | 91             | 90             | 83             | 120            | 257                    | 254            | 255            | 296            |
| Huntsville, AL                          | 1,122                             | 1,204          | 1,419          | 1,630          | 1,972          | 2,577                  | 2,870          | 3,399          | 4,210          |
| <b>NORTH-CENTRAL ALABAMA:</b>           |                                   |                |                |                |                |                        |                |                |                |
| Anniston-Oxford-Jacksonville, AL        | 20                                | 26             | 31             | 31             | 21             | 69                     | 66             | 105            | 102            |
| Birmingham-Hoover, AL                   | 1,191                             | 1,143          | 1,190          | 1,326          | 1,690          | 2,677                  | 2,698          | 3,097          | 3,565          |
| Gadsden, AL                             | 22                                | 23             | 27             | 15             | 13             | 112                    | 104            | 71             | 113            |
| Tuscaloosa, AL                          | 214                               | 235            | 210            | 227            | 231            | 572                    | 578            | 624            | 648            |
| <b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b> |                                   |                |                |                |                |                        |                |                |                |
| Crestview-Fort Walton Beach-Destin, FL  | 889                               | 932            | 946            | 969            | 1,504          | 2,076                  | 2,087          | 2,393          | 2,400          |
| Daphne-Fairhope-Foley AL                | 750                               | 880            | 865            | 972            | 1,209          | 2,207                  | 2,459          | 2,740          | 3,395          |
| Mobile, AL                              | 302                               | 269            | 318            | 319            | 381            | 660                    | 763            | 739            | 934            |
| Panama City, FL                         | 219                               | 288            | 238            | 328            | 467            | 984                    | 1,104          | 1,432          | 1,551          |
| Pensacola-Ferry Pass-Brent, FL          | 1,056                             | 1,142          | 1,168          | 1,912          | 1,324          | 2,584                  | 2,528          | 2,734          | 4,103          |
| <b>SOUTH LOUISIANA:</b>                 |                                   |                |                |                |                |                        |                |                |                |
| Baton Rouge, LA                         | 1,594                             | 1,647          | 1,485          | 1,377          | 1,918          | 3,586                  | 3,509          | 3,591          | 3,741          |
| Houma-Thibodaux, LA                     | 209                               | 170            | 198            | 185            | 217            | 431                    | 475            | 494            | 515            |
| Lafayette, LA                           | 783                               | 666            | 735            | 974            | 1,392          | 1,746                  | 1,657          | 1,632          | 2,526          |
| New Orleans-Metairie, LA                | 1,015                             | 1,213          | 1,281          | 1,320          | 1,858          | 2,720                  | 3,046          | 3,241          | 3,563          |
| <b>SOUTH MISSISSIPPI:</b>               |                                   |                |                |                |                |                        |                |                |                |
| Gulfport-Biloxi-Pascagoula, MS          | 771                               | 760            | 819            | 986            | 1,067          | 1,799                  | 1,921          | 2,057          | 2,549          |
| Hattiesburg, MS                         | 39                                | 30             | 21             | 16             | 15             | 134                    | 102            | 90             | 131            |
| Jackson, MS                             | 721                               | 562            | 423            | 391            | 512            | 1,671                  | 1,325          | 1,042          | 1,164          |
| <b>U.S.</b>                             | <b>336,410</b>                    | <b>363,327</b> | <b>342,116</b> | <b>348,898</b> | <b>483,878</b> | <b>819,976</b>         | <b>855,332</b> | <b>862,084</b> | <b>979,360</b> |
| <b>REGIONS TOTAL</b>                    | <b>142,086</b>                    | <b>151,046</b> | <b>145,942</b> | <b>151,634</b> | <b>209,762</b> | <b>345,130</b>         | <b>366,701</b> | <b>370,521</b> | <b>437,148</b> |
| <b>SOUTH REGION</b>                     | <b>11,981</b>                     | <b>12,228</b>  | <b>12,443</b>  | <b>14,228</b>  | <b>17,344</b>  | <b>29,142</b>          | <b>29,747</b>  | <b>32,174</b>  | <b>38,492</b>  |



Economics Division

**MULTI-FAMILY HOUSING PERMITS**

|   | Year-To-Date Through May, # units |             |             |             |             | Annual Totals, # units |             |             |             |
|---|-----------------------------------|-------------|-------------|-------------|-------------|------------------------|-------------|-------------|-------------|
|   | <u>2017</u>                       | <u>2018</u> | <u>2019</u> | <u>2020</u> | <u>2021</u> | <u>2017</u>            | <u>2018</u> | <u>2019</u> | <u>2020</u> |
| <b>CENTRAL ALABAMA:</b>                 |                                   |             |             |             |             |                        |             |             |             |
| Auburn-Opelika, AL                      | 34                                | 80          | 142         | 334         | 299         | 390                    | 95          | 962         | 905         |
| Dothan, AL                              | 2                                 | 55          | 0           | 0           | 2           | 2                      | 55          | 60          | 0           |
| Montgomery, AL                          | 0                                 | 7           | 0           | 5           | 15          | 0                      | 0           | 6           | 13          |
| <b>NORTH ALABAMA:</b>                   |                                   |             |             |             |             |                        |             |             |             |
| Decatur, AL                             | 0                                 | 0           | 0           | 8           | 0           | 0                      | 0           | 0           | 8           |
| Florence-Muscle Shoals, AL              | 63                                | 56          | 0           | 0           | 0           | 518                    | 81          | 26          | 0           |
| Huntsville, AL                          | 36                                | 50          | 60          | 0           | 497         | 382                    | 71          | 167         | 131         |
| <b>NORTH-CENTRAL ALABAMA:</b>           |                                   |             |             |             |             |                        |             |             |             |
| Anniston-Oxford-Jacksonville, AL        | 0                                 | 0           | 0           | 0           | 0           | 0                      | 4           | 0           | 0           |
| Birmingham-Hoover, AL                   | 98                                | 295         | 0           | 67          | 58          | 12                     | 327         | 139         | 333         |
| Gadsden, AL                             | 0                                 | 7           | 0           | 0           | 0           | 0                      | 0           | 0           | 0           |
| Tuscaloosa, AL                          | 167                               | 74          | 290         | 149         | 303         | 597                    | 469         | 844         | 613         |
| <b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b> |                                   |             |             |             |             |                        |             |             |             |
| Crestview-Fort Walton Beach-Destin, FL  | 383                               | 140         | 616         | 260         | 356         | 395                    | 298         | 1,151       | 355         |
| Daphne-Fairhope-Foley AL                | 2                                 | 28          | 24          | 245         | 41          | 210                    | 588         | 410         | 219         |
| Mobile, AL                              | 2                                 | 2           | 0           | 0           | 0           | 338                    | 20          | 3           | 0           |
| Panama City, FL                         | 288                               | 58          | 38          | 237         | 240         | 802                    | 564         | 521         | 1,537       |
| Pensacola-Ferry Pass-Brent, FL          | 5                                 | 0           | 452         | 40          | 438         | 25                     | 40          | 488         | 288         |
| <b>SOUTH LOUISIANA:</b>                 |                                   |             |             |             |             |                        |             |             |             |
| Baton Rouge, LA                         | 7                                 | 72          | 10          | 0           | 0           | 53                     | 413         | 10          | 14          |
| Houma-Thibodaux, LA                     | 0                                 | 26          | 0           | 8           | 11          | 6                      | 30          | 27          | 32          |
| Lafayette, LA                           | 0                                 | 0           | 24          | 0           | 14          | 25                     | 30          | 34          | 24          |
| New Orleans-Metairie, LA                | 132                               | 141         | 101         | 327         | 737         | 246                    | 818         | 785         | 785         |
| <b>SOUTH MISSISSIPPI:</b>               |                                   |             |             |             |             |                        |             |             |             |
| Gulfport-Biloxi-Pascagoula, MS          | 75                                | 69          | 52          | 333         | 237         | 139                    | 238         | 154         | 417         |
| Hattiesburg, MS                         | 12                                | 0           | 0           | 0           | 0           | 0                      | 4           | 48          | 13          |
| Jackson, MS                             | 12                                | 0           | 2           | 52          | 2           | 72                     | 16          | 320         | 5           |
| <b>U.S.</b>                             | 165,645                           | 187,605     | 195,848     | 184,164     | 226,634     | 462,001                | 473,495     | 523,964     | 491,781     |
| <b>REGIONS TOTAL</b>                    | 58,050                            | 72,273      | 74,353      | 72,446      | 80,877      | 157,560                | 178,913     | 194,075     | 177,286     |
| <b>SOUTH REGION</b>                     | 1,318                             | 1,160       | 1,811       | 2,065       | 3,250       | 4,212                  | 4,161       | 6,155       | 5,692       |

Sources: Bureau of Economic Analysis; Bureau of Labor Statistics; CoreLogic; Moody's Analytics; U.S. Census Bureau; Regions Bank Economics Division