

Monthly Economic Data Summary South Region

May 2021

Regions Bank Economics Division

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	Nonfarm Employment, ths			% change year ago			Nonfarm	% from
	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	Employment, Q1 2020 peak (ths)	peak, Mar-21
CENTRAL ALABAMA:								
Auburn-Opelika, AL	65.800	66.100	66.100	-2.95	-2.36	-0.90	67.400	-1.93
Dothan, AL	58.600	58.700	58.800	-3.30	-2.98	-2.00	60.367	-2.60
Montgomery, AL	170.100	169.600	169.800	-4.44	-4.56	-4.39	177.767	-4.48
NORTH ALABAMA:								
Decatur, AL	57.300	57.400	57.600	-1.55	-1.54	-1.03	58.233	-1.09
Florence-Muscle Shoals, AL	55.600	55.900	55.800	-3.14	-2.78	-2.79	57.433	-2.84
Huntsville, AL	245.300	246.000	249.000	-1.60	-1.36	0.00	249.233	-0.09
NORTH-CENTRAL ALABAMA:								
Anniston-Oxford-Jacksonville, AL	46.000	46.200	46.300	-3.56	-3.14	-1.70	47.500	-2.53
Birmingham-Hoover, AL	529.900	531.800	531.700	-3.30	-3.08	-2.19	546.767	-2.76
Gadsden, AL	33.900	34.100	33.800	-8.38	-7.08	-7.65	36.767	-8.07
Tuscaloosa, AL	105.700	105.700	105.500	-7.52	-7.44	-7.54	114.200	-7.62
SOUTH ALABAMA/FLORIDA PANHANDLE:								
Crestview-Fort Walton Beach-Destin, FL	118.300	118.100	117.600	-1.17	-1.25	-1.26	119.467	-1.56
Daphne-Fairhope-Foley AL	79.300	79.300	79.200	-2.46	-2.58	-1.86	81.133	-2.38
Mobile, AL	179.800	179.700	180.800	-3.90	-4.01	-3.11	186.967	-3.30
Panama City, FL	80.500	81.100	80.800	-1.59	-0.98	-1.22	81.833	-1.26
Pensacola-Ferry Pass-Brent, FL	184.700	185.900	185.100	-1.81	-1.48	-1.54	188.267	-1.68
SOUTH LOUISIANA:								
Baton Rouge, LA	388.700	388.000	387.400	-4.68	-5.18	-4.46	407.500	-4.93
Houma-Thibodaux, LA	81.500	82.200	82.300	-6.43	-5.95	-5.07	87.067	-5.47
Lafayette, LA	188.600	189.000	190.400	-8.36	-8.34	-6.35	205.100	-7.17
New Orleans-Metairie, LA	525.000	525.500	524.100	-11.32	-11.32	-9.56	588.033	-10.87
SOUTH MISSISSIPPI:								
Gulfport-Biloxi-Pascagoula, MS	154.000	152.900	153.300	-2.53	-3.41	-3.28	158.267	-3.14
Hattiesburg, MS	64.500	64.300	64.200	-0.92	-1.53	-1.53	65.200	-1.53
Jackson, MS	266.300	266.000	266.200	-4.65	-4.63	-3.31	277.833	-4.19
U.S.	142,736	143,272	144,042	-6.24	-6.07	-4.51	151,866	-5.15
REGIONS TOTAL	40,899	40,967	41,119	-5.36	-5.27	-4.25	43,134	-4.67
SOUTH REGION	3,679	3,684	3,686	-4.96	-4.94	-4.03	3,862	-4.57

	Manufacturing Employment, ths			% change year ago			Manufacturing Employment, Q1 2020 peak (ths)	% from peak, Mar-21
	Jan-21	Feb-21	Mar-21	Jan-21	Feb-21	Mar-21		
CENTRAL ALABAMA:								
Auburn-Opelika, AL	6.317	6.545	6.376	-0.33	2.25	-0.45	6.381	-0.08
Dothan, AL	5.153	5.250	5.374	-5.53	-3.69	-2.01	5.463	-1.64
Montgomery, AL	17.100	17.138	17.135	-5.09	-5.45	-5.62	18.099	-5.32
NORTH ALABAMA:								
Decatur, AL	13.331	13.289	13.496	-2.89	-2.89	-1.12	13.687	-1.40
Florence-Muscle Shoals, AL	8.127	8.044	8.081	-5.43	-6.50	-6.76	8.621	-6.26
Huntsville, AL	26.754	26.714	27.476	2.09	2.07	3.85	26.278	4.56
NORTH-CENTRAL ALABAMA:								
Anniston-Oxford-Jacksonville, AL	6.666	6.689	6.732	-0.14	-0.04	0.37	6.691	0.61
Birmingham-Hoover, AL	37.446	37.430	38.098	-3.84	-4.59	-1.89	39.001	-2.32
Gadsden, AL	4.410	4.381	4.383	-18.49	-18.78	-18.49	5.394	-18.74
Tuscaloosa, AL	17.471	17.730	17.834	1.28	1.55	0.05	17.512	1.84
SOUTH ALABAMA/FLORIDA PANHANDLE:								
Crestview-Fort Walton Beach-Destin, FL	3.314	3.341	3.380	-0.60	-0.25	-0.77	3.363	0.51
Daphne-Fairhope-Foley AL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Mobile, AL	17.865	18.129	17.969	-4.66	-2.79	-4.06	18.706	-3.94
Panama City, FL	3.246	3.291	3.221	0.64	3.67	-0.54	3.213	0.25
Pensacola-Ferry Pass-Brent, FL	6.871	6.900	6.858	-4.51	-5.74	-4.33	7.228	-5.12
SOUTH LOUISIANA:								
Baton Rouge, LA	28.899	29.080	29.238	-3.36	-3.16	-2.66	29.990	-2.51
Houma-Thibodaux, LA	6.699	6.542	6.558	-6.96	-9.70	-9.93	7.242	-9.44
Lafayette, LA	13.491	13.107	13.370	-18.18	-21.20	-18.88	16.535	-19.14
New Orleans-Metairie, LA	29.582	29.351	29.414	-1.39	-2.70	-1.30	29.988	-1.91
SOUTH MISSISSIPPI:								
Gulfport-Biloxi-Pascagoula, MS	17.812	18.193	18.060	1.13	2.67	1.68	17.698	2.05
Hattiesburg, MS	4.676	4.652	4.575	-2.72	-2.70	-2.71	4.764	-3.95
Jackson, MS	19.486	19.535	19.684	-3.78	-3.30	-0.92	20.107	-2.10
U.S.	12,213	12,248	12,302	-4.53	-4.31	-3.27	12,770	-3.66
REGIONS TOTAL	3,011	3,025	3,029	-4.39	-4.00	-3.58	3,147	-3.74
SOUTH REGION	295	295	297	-3.49	-3.64	-2.85	306	-2.83



Economics Division

	Unemployment Rate, %			Total Personal Income, Ex-Transfers			
	Jan-21	Feb-21	Mar-21	% change year ago			
	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Q1 2020</u>	<u>Q2 2020</u>	<u>Q3 2020</u>	<u>Q4 2020</u>
CENTRAL ALABAMA:							
Auburn-Opelika, AL	3.5	3.4	2.9	3.39	-1.55	2.32	3.20
Dothan, AL	4.1	3.8	3.4	4.33	-1.86	2.31	2.58
Montgomery, AL	5.7	5.3	5.1	3.62	-3.54	-0.43	-0.46
NORTH ALABAMA:							
Decatur, AL	3.3	3.1	2.7	3.21	-3.59	2.71	3.97
Florence-Muscle Shoals, AL	3.8	3.5	3.7	4.11	-2.93	0.67	1.55
Huntsville, AL	3.2	3.1	2.6	6.07	0.63	4.05	3.96
NORTH-CENTRAL ALABAMA:							
Anniston-Oxford-Jacksonville, AL	4.8	4.5	4.3	3.12	-3.67	1.08	1.35
Birmingham-Hoover, AL	4.2	3.8	3.6	0.92	-4.47	3.00	3.28
Gadsden, AL	4.8	4.3	4.3	5.57	-5.64	-2.66	-3.21
Tuscaloosa, AL	4.8	4.6	4.3	3.78	-4.84	-3.26	-2.66
SOUTH ALABAMA/FLORIDA PANHANDLE:							
Crestview-Fort Walton Beach-Destin, FL	2.5	3.2	3.2	3.41	-0.81	7.14	5.70
Daphne-Fairhope-Foley AL	49.9	49.9	50.3	4.50	-1.99	0.95	1.00
Mobile, AL	6.2	6.0	5.5	1.46	-3.28	3.17	3.63
Panama City, FL	2.7	3.3	4.3	1.90	-4.79	5.13	4.01
Pensacola-Ferry Pass-Brent, FL	3.1	3.9	3.9	2.80	-5.24	3.92	2.70
SOUTH LOUISIANA:							
Baton Rouge, LA	6.6	6.7	6.5	0.14	-4.63	-4.11	-4.73
Houma-Thibodaux, LA	6.7	6.7	6.4	2.17	-1.92	-1.01	-2.67
Lafayette, LA	7.1	6.9	6.8	1.39	-6.20	-0.01	-1.67
New Orleans-Metairie, LA	9.2	9.2	8.8	0.45	-3.91	0.95	-0.82
SOUTH MISSISSIPPI:							
Gulfport-Biloxi-Pascagoula, MS	6.6	6.5	6.7	2.97	-2.62	3.42	2.99
Hattiesburg, MS	5.9	5.6	5.5	2.04	-3.54	2.57	2.90
Jackson, MS	6.0	5.9	5.5	1.17	-4.77	0.82	0.60
U.S.	6.3	6.2	6.0	2.83	-3.80	0.15	0.67
REGIONS TOTAL	5.9	5.8	5.6	2.68	-3.33	1.13	1.12
SOUTH REGION	7.7	7.6	7.4	1.96	-3.70	1.40	0.84

	CoreLogic House Price Index				CoreLogic 90+ Day Delinquency Rate			
	% change year ago				% of loans			
	<u>Dec-20</u>	<u>Jan-21</u>	<u>Feb-21</u>	<u>Mar-21</u>	<u>Feb-18</u>	<u>Feb-19</u>	<u>Feb-20</u>	<u>Feb-21</u>
CENTRAL ALABAMA:								
Auburn-Opelika, AL	10.18	10.17	10.51	10.20	2.14	1.83	1.29	3.51
Dothan, AL	6.81	7.11	8.68	8.45	2.98	2.58	1.85	4.18
Montgomery, AL	9.14	9.86	9.37	8.71	3.22	2.67	2.17	4.91
NORTH ALABAMA:								
Decatur, AL	11.70	12.67	13.70	13.39	2.41	2.05	1.73	3.55
Florence-Muscle Shoals, AL	11.24	12.95	13.30	14.86	2.14	2.01	1.52	3.47
Huntsville, AL	12.78	12.66	13.11	11.92	1.67	1.36	1.02	2.78
NORTH-CENTRAL ALABAMA:								
Anniston-Oxford-Jacksonville, AL	-6.02	-5.20	-4.90	-5.16	3.32	2.71	2.26	4.93
Birmingham-Hoover, AL	8.66	9.57	10.11	9.47	2.98	2.47	1.94	4.48
Gadsden, AL	9.21	10.17	10.51	10.20	3.02	2.73	2.12	4.97
Tuscaloosa, AL	6.94	6.45	5.68	5.99	3.22	2.83	2.36	5.24
SOUTH ALABAMA/FLORIDA PANHANDLE:								
Crestview-Fort Walton Beach-Destin, FL	12.85	14.27	16.22	16.67	2.36	1.80	1.15	3.37
Daphne-Fairhope-Foley AL	7.11	8.41	9.65	11.48	1.43	1.03	0.88	3.29
Mobile, AL	10.47	12.84	12.28	12.87	4.15	3.41	2.82	6.30
Panama City, FL	7.70	8.28	8.61	7.80	2.45	4.52	1.83	3.47
Pensacola-Ferry Pass-Brent, FL	13.06	12.87	12.90	13.03	2.86	2.14	1.56	4.34
SOUTH LOUISIANA:								
Baton Rouge, LA	4.20	4.88	5.93	6.21	3.47	2.90	2.54	5.88
Houma-Thibodaux, LA	3.33	5.93	5.02	3.51	3.78	2.96	2.36	6.57
Lafayette, LA	4.13	4.37	5.40	6.24	3.43	2.72	2.36	6.19
New Orleans-Metairie, LA	6.66	8.08	8.51	9.42	3.27	2.55	2.10	6.74
SOUTH MISSISSIPPI:								
Gulfport-Biloxi-Pascagoula, MS	3.27	4.05	3.30	0.73	3.32	2.77	2.18	5.68
Hattiesburg, MS	8.32	8.94	8.16	5.46	3.02	2.43	1.95	5.55
Jackson, MS	7.95	7.16	6.39	7.12	3.93	3.59	2.85	6.04
U.S.	8.93	9.58	10.28	11.27	2.30	1.65	1.32	3.91
REGIONS TOTAL	8.62	9.30	9.83	10.23	2.87	2.08	1.63	4.19
SOUTH REGION	7.85	8.68	9.01	8.89	2.94	2.55	1.95	4.79



Economics Division

SINGLE FAMILY HOUSING PERMITS

	Year-To-Date Through March, # units					Annual Totals, # units			
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
CENTRAL ALABAMA:									
Auburn-Opelika, AL	256	253	288	354	423	971	1,036	1,129	1,316
Dothan, AL	66	67	50	55	118	388	359	363	488
Montgomery, AL	224	191	176	245	252	761	654	769	966
NORTH ALABAMA:									
Decatur, AL	46	31	52	35	47	160	152	177	216
Florence-Muscle Shoals, AL	48	45	47	50	70	257	254	255	296
Huntsville, AL	721	595	835	1,013	1,119	2,577	2,870	3,399	4,210
NORTH-CENTRAL ALABAMA:									
Anniston-Oxford-Jacksonville, AL	15	11	15	21	13	69	66	105	102
Birmingham-Hoover, AL	700	625	680	833	1,068	2,677	2,698	3,097	3,565
Gadsden, AL	10	13	12	7	8	112	104	71	113
Tuscaloosa, AL	126	119	100	162	135	572	578	624	648
SOUTH ALABAMA/FLORIDA PANHANDLE:									
Crestview-Fort Walton Beach-Destin, FL	469	536	567	616	906	2,076	2,087	2,393	2,400
Daphne-Fairhope-Foley AL	422	508	458	534	743	2,207	2,459	2,740	3,395
Mobile, AL	188	167	210	175	206	660	763	739	934
Panama City, FL	137	155	127	205	296	984	1,104	1,432	1,551
Pensacola-Ferry Pass-Brent, FL	621	693	664	1,116	668	2,584	2,528	2,734	4,103
SOUTH LOUISIANA:									
Baton Rouge, LA	962	929	871	841	1,090	3,586	3,509	3,591	3,741
Houma-Thibodaux, LA	110	98	135	124	136	431	475	494	515
Lafayette, LA	550	371	411	582	786	1,746	1,657	1,632	2,526
New Orleans-Metairie, LA	608	708	822	824	1,062	2,720	3,046	3,241	3,563
SOUTH MISSISSIPPI:									
Gulfport-Biloxi-Pascagoula, MS	437	420	481	613	623	1,799	1,921	2,057	2,549
Hattiesburg, MS	25	14	7	12	11	134	102	90	131
Jackson, MS	424	292	264	266	256	1,671	1,325	1,042	1,164
U.S.	188,593	199,861	185,336	220,416	276,110	819,976	855,332	862,084	979,360
REGIONS TOTAL	82,742	85,320	82,139	96,026	120,596	345,130	366,701	370,521	437,148
SOUTH REGION	7,165	6,841	7,272	8,683	10,036	29,142	29,747	32,174	38,492



Economics Division

MULTI-FAMILY HOUSING PERMITS

	Year-To-Date Through March, # units					Annual Totals, # units			
	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>
CENTRAL ALABAMA:									
Auburn-Opelika, AL	32	6	96	36	286	390	95	962	905
Dothan, AL	0	0	0	0	2	2	55	60	0
Montgomery, AL	0	7	0	5	15	0	0	6	13
NORTH ALABAMA:									
Decatur, AL	0	0	0	0	0	0	0	0	8
Florence-Muscle Shoals, AL	63	8	0	0	0	518	81	26	0
Huntsville, AL	36	32	0	0	480	382	71	167	131
NORTH-CENTRAL ALABAMA:									
Anniston-Oxford-Jacksonville, AL	0	0	0	0	0	0	4	0	0
Birmingham-Hoover, AL	100	215	0	50	35	12	327	139	333
Gadsden, AL	0	0	0	0	0	0	0	0	0
Tuscaloosa, AL	101	23	156	13	131	597	469	844	613
SOUTH ALABAMA/FLORIDA PANHANDLE:									
Crestview-Fort Walton Beach-Destin, FL	363	124	349	92	349	395	298	1,151	355
Daphne-Fairhope-Foley AL	17	36	0	229	36	210	588	410	219
Mobile, AL	0	0	0	0	0	338	20	3	0
Panama City, FL	0	0	2	14	273	802	564	521	1,537
Pensacola-Ferry Pass-Brent, FL	5	0	345	26	216	25	40	488	288
SOUTH LOUISIANA:									
Baton Rouge, LA	0	67	0	0	0	53	413	10	14
Houma-Thibodaux, LA	0	18	0	8	7	6	30	27	32
Lafayette, LA	26	3	24	0	0	25	30	34	24
New Orleans-Metairie, LA	79	99	51	204	227	246	818	785	785
SOUTH MISSISSIPPI:									
Gulfport-Biloxi-Pascagoula, MS	49	34	32	43	45	139	238	154	417
Hattiesburg, MS	12	8	0	0	0	0	4	48	13
Jackson, MS	0	0	2	0	54	72	16	320	5
U.S.	97,313	105,562	107,248	108,977	131,227	462,001	473,495	523,964	491,781
REGIONS TOTAL	35,551	36,997	39,744	40,062	45,585	157,560	178,913	194,075	177,286
SOUTH REGION	883	680	1,057	720	2,156	4,212	4,161	6,155	5,692

Sources: Bureau of Economic Analysis; Bureau of Labor Statistics; CoreLogic; Moody's Analytics; U.S. Census Bureau; Regions Bank Economics Division