

# Monthly Economic Data Summary South Region

October 2020

Regions Bank Economics Division

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	Nonfarm Employment, ths			% change year ago			Nonfarm	% from
	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	Employment, Q1 2020 peak (ths)	peak, Aug-20
<b>CENTRAL ALABAMA:</b>								
Auburn-Opelika, AL	62.700	64.300	65.200	-6.28	-5.02	-3.26	67.767	-3.79
Dothan, AL	56.500	57.600	58.000	-5.52	-4.95	-3.49	60.167	-3.60
Montgomery, AL	165.200	166.200	166.500	-6.46	-6.42	-6.04	176.367	-5.59
<b>NORTH ALABAMA:</b>								
Decatur, AL	52.500	53.800	54.200	-8.06	-5.94	-5.41	57.367	-5.52
Florence-Muscle Shoals, AL	53.700	54.200	55.400	-6.45	-6.07	-3.65	57.433	-3.54
Huntsville, AL	232.500	232.000	235.300	-4.95	-5.54	-4.47	247.100	-4.78
<b>NORTH-CENTRAL ALABAMA:</b>								
Anniston-Oxford-Jacksonville, AL	42.900	43.500	43.600	-9.11	-8.23	-7.43	47.433	-8.08
Birmingham-Hoover, AL	515.400	519.600	521.300	-5.47	-5.04	-4.73	547.367	-4.76
Gadsden, AL	33.500	34.100	34.500	-10.43	-8.82	-7.75	37.800	-8.73
Tuscaloosa, AL	105.500	107.000	108.900	-6.47	-5.23	-3.46	114.467	-4.86
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>								
Crestview-Fort Walton Beach-Destin, FL	110.900	110.300	111.300	-5.86	-6.45	-5.76	119.200	-6.63
Daphne-Fairhope-Foley AL	75.700	76.500	77.000	-5.14	-4.38	-3.87	81.167	-5.13
Mobile, AL	172.700	174.500	175.300	-7.10	-6.43	-6.36	186.400	-5.95
Panama City, FL	76.600	76.300	76.500	-4.84	-5.33	-5.20	80.700	-5.20
Pensacola-Ferry Pass-Brent, FL	176.100	178.500	178.600	-5.02	-4.08	-3.82	187.733	-4.87
<b>SOUTH LOUISIANA:</b>								
Baton Rouge, LA	372.100	379.300	389.300	-9.53	-7.19	-5.03	415.267	-6.25
Houma-Thibodaux, LA	80.200	81.100	82.700	-8.24	-7.42	-6.13	86.900	-4.83
Lafayette, LA	190.300	192.300	192.300	-6.85	-5.60	-5.83	202.033	-4.82
New Orleans-Metairie, LA	509.000	514.200	517.200	-12.56	-11.68	-11.38	581.933	-11.12
<b>SOUTH MISSISSIPPI:</b>								
Gulfport-Biloxi-Pascagoula, MS	150.300	150.600	153.700	-3.59	-3.65	-1.79	157.333	-2.31
Hattiesburg, MS	62.400	63.700	64.700	-4.59	-2.75	-1.22	65.933	-1.87
Jackson, MS	264.400	266.500	266.900	-5.67	-4.99	-4.71	279.567	-4.53
<b>U.S.</b>	137,809	139,570	141,059	-8.59	-7.54	-6.68	151,922	-7.15
<b>REGIONS TOTAL</b>	39,835	40,218	40,507	-6.66	-5.96	-5.40	43,061	-5.93
<b>SOUTH REGION</b>	3,561	3,596	3,628	-7.29	-6.52	-5.76	3,857	-5.94

	Manufacturing Employment, ths			% change year ago			Manufacturing Employment, Q1 2020 peak (ths)	% from peak, Aug-20
	Jun-20	Jul-20	Aug-20	Jun-20	Jul-20	Aug-20		
<b>CENTRAL ALABAMA:</b>								
Auburn-Opelika, AL	6.496	6.603	6.573	4.88	6.00	4.80	6.202	5.99
Dothan, AL	5.073	5.053	5.058	-5.46	-6.36	-5.89	5.473	-7.59
Montgomery, AL	17.095	17.338	17.290	-6.15	-4.63	-4.39	18.092	-4.43
<b>NORTH ALABAMA:</b>								
Decatur, AL	12.597	12.551	12.584	-4.07	-4.14	-4.45	13.234	-4.91
Florence-Muscle Shoals, AL	8.901	9.030	9.297	-1.26	-0.62	3.17	8.986	3.47
Huntsville, AL	23.867	24.174	24.558	-7.77	-6.09	-4.85	25.731	-4.56
<b>NORTH-CENTRAL ALABAMA:</b>								
Anniston-Oxford-Jacksonville, AL	5.900	5.995	6.002	-10.50	-10.67	-9.16	6.629	-9.45
Birmingham-Hoover, AL	36.729	37.385	37.064	-6.76	-5.27	-5.92	38.968	-4.88
Gadsden, AL	4.986	5.026	4.992	-5.80	-5.71	-5.22	5.291	-5.64
Tuscaloosa, AL	15.784	15.683	15.603	-8.79	-8.07	-7.35	16.812	-7.19
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>								
Crestview-Fort Walton Beach-Destin, FL	2.784	2.726	2.627	0.20	-3.50	-7.15	2.755	-4.66
Daphne-Fairhope-Foley AL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Mobile, AL	17.139	17.213	17.283	-8.49	-8.71	-8.29	18.773	-7.94
Panama City, FL	2.680	2.579	2.695	-10.24	-14.05	-10.81	3.116	-13.52
Pensacola-Ferry Pass-Brent, FL	6.830	6.928	6.779	-4.12	-2.61	-3.95	7.016	-3.38
<b>SOUTH LOUISIANA:</b>								
Baton Rouge, LA	28.473	28.547	29.042	-4.70	-4.57	-2.66	29.963	-3.07
Houma-Thibodaux, LA	7.382	8.042	7.664	2.42	13.26	6.85	6.907	10.96
Lafayette, LA	14.309	14.605	14.332	-12.60	-10.66	-12.30	16.362	-12.41
New Orleans-Metairie, LA	28.058	27.899	27.811	-6.17	-6.77	-6.93	29.850	-6.83
<b>SOUTH MISSISSIPPI:</b>								
Gulfport-Biloxi-Pascagoula, MS	17.820	17.910	17.897	4.64	5.44	4.60	17.220	3.93
Hattiesburg, MS	4.528	4.502	4.569	-6.69	-6.10	-5.26	4.777	-4.34
Jackson, MS	20.313	19.858	19.863	-1.17	-3.51	-3.23	20.476	-3.00
<b>U.S.</b>	12,062	12,103	12,139	-6.04	-5.78	-5.52	12,834	-5.42
<b>REGIONS TOTAL</b>	2,980	2,990	2,998	-5.59	-5.34	-5.04	3,141	-4.56
<b>SOUTH REGION</b>	288	290	290	-5.28	-4.64	-4.52	303	-4.31

	Unemployment Rate, %			Total Personal Income, Ex-Transfers			
				% change year ago			
	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Q3 2019</u>	<u>Q4 2019</u>	<u>Q1 2020</u>	<u>Q2 2020</u>
<b>CENTRAL ALABAMA:</b>							
Auburn-Opelika, AL	7.0	6.9	4.9	3.70	2.88	3.70	-2.20
Dothan, AL	6.8	7.0	5.3	3.74	4.16	4.33	-3.30
Montgomery, AL	9.1	9.8	6.9	3.58	3.14	2.53	-4.07
<b>NORTH ALABAMA:</b>							
Decatur, AL	6.0	6.2	4.4	3.40	4.76	5.19	4.38
Florence-Muscle Shoals, AL	7.4	7.4	5.2	2.14	1.72	4.00	-3.44
Huntsville, AL	6.0	6.1	4.5	5.79	5.64	6.38	-0.68
<b>NORTH-CENTRAL ALABAMA:</b>							
Anniston-Oxford-Jacksonville, AL	8.9	9.2	6.8	3.79	4.56	3.63	-2.72
Birmingham-Hoover, AL	7.2	7.6	5.4	2.82	1.32	0.99	-5.97
Gadsden, AL	9.3	9.8	6.9	0.80	1.59	5.45	-1.02
Tuscaloosa, AL	8.4	8.5	6.0	3.85	3.77	4.19	0.98
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>							
Crestview-Fort Walton Beach-Destin, FL	5.8	6.9	4.5	3.72	3.33	3.33	-2.12
Daphne-Fairhope-Foley AL	52.9	53.6	51.2	6.75	6.77	5.81	-1.36
Mobile, AL	11.0	11.9	8.3	2.15	1.09	1.14	-4.66
Panama City, FL	7.0	7.6	5.7	0.66	1.08	1.63	-5.33
Pensacola-Ferry Pass-Brent, FL	7.0	8.3	5.3	2.21	2.09	1.55	-6.00
<b>SOUTH LOUISIANA:</b>							
Baton Rouge, LA	8.7	8.6	6.8	1.51	1.06	0.36	-5.86
Houma-Thibodaux, LA	8.2	8.0	6.4	1.03	2.38	2.51	-2.76
Lafayette, LA	8.4	8.6	7.2	1.07	0.73	0.14	-5.17
New Orleans-Metairie, LA	11.9	11.3	9.1	1.60	1.77	0.91	-4.20
<b>SOUTH MISSISSIPPI:</b>							
Gulfport-Biloxi-Pascagoula, MS	10.0	10.2	8.2	1.46	2.66	3.05	-3.13
Hattiesburg, MS	7.9	8.2	7.0	2.14	1.00	2.25	-3.36
Jackson, MS	8.4	8.8	7.1	1.50	0.87	1.10	-4.45
<b>U.S.</b>	11.1	10.2	8.4	3.12	3.14	2.83	-4.24
<b>REGIONS TOTAL</b>	9.9	9.5	7.6	3.26	3.21	2.74	-3.48
<b>SOUTH REGION</b>	10.7	11.0	8.7	2.48	2.17	1.99	-4.05

	CoreLogic House Price Index				CoreLogic 90+ Day Delinquency Rate			
	% change year ago				% of loans			
	<u>May-20</u>	<u>Jun-20</u>	<u>Jul-20</u>	<u>Aug-20</u>	<u>Jul-17</u>	<u>Jul-18</u>	<u>Jul-19</u>	<u>Jul-20</u>
<b>CENTRAL ALABAMA:</b>								
Auburn-Opelika, AL	4.72	0.38	1.41	2.89	2.42	1.87	1.49	3.88
Dothan, AL	5.01	3.08	3.77	5.31	2.96	2.70	1.92	3.91
Montgomery, AL	3.61	3.94	2.67	3.83	3.33	2.90	2.43	4.87
<b>NORTH ALABAMA:</b>								
Decatur, AL	3.05	5.44	5.68	5.59	2.45	2.18	1.73	3.16
Florence-Muscle Shoals, AL	0.23	-0.14	2.54	7.24	2.15	1.98	1.53	3.07
Huntsville, AL	8.68	8.75	7.72	9.43	1.79	1.41	1.17	2.68
<b>NORTH-CENTRAL ALABAMA:</b>								
Anniston-Oxford-Jacksonville, AL	-3.63	-3.98	-3.68	-2.40	3.32	3.16	2.41	4.68
Birmingham-Hoover, AL	5.01	4.58	4.58	6.07	3.12	2.59	2.14	4.46
Gadsden, AL	4.89	4.50	4.82	6.22	2.79	2.87	2.25	4.88
Tuscaloosa, AL	4.74	5.19	5.54	6.70	3.13	2.73	2.50	5.20
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>								
Crestview-Fort Walton Beach-Destin, FL	7.13	9.29	9.70	8.40	2.68	1.90	1.37	4.09
Daphne-Fairhope-Foley AL	2.44	2.80	4.07	5.43	1.45	1.15	0.90	3.39
Mobile, AL	4.62	4.02	3.04	4.89	4.20	3.50	2.87	5.83
Panama City, FL	4.20	5.69	6.74	6.68	2.50	1.95	2.75	3.68
Pensacola-Ferry Pass-Brent, FL	8.40	7.59	7.45	7.58	3.05	2.31	1.73	4.07
<b>SOUTH LOUISIANA:</b>								
Baton Rouge, LA	1.86	1.57	1.92	1.68	3.90	2.99	2.50	5.58
Houma-Thibodaux, LA	1.01	1.23	4.97	7.01	3.75	3.13	2.35	5.72
Lafayette, LA	1.54	2.18	2.09	3.03	3.47	2.89	2.39	5.84
New Orleans-Metairie, LA	3.11	3.80	4.53	5.07	3.34	2.69	2.25	7.18
<b>SOUTH MISSISSIPPI:</b>								
Gulfport-Biloxi-Pascagoula, MS	1.52	0.24	-0.38	-1.42	3.44	2.81	2.33	5.65
Hattiesburg, MS	3.68	3.99	1.14	-0.87	2.67	2.31	2.06	5.40
Jackson, MS	-0.05	2.17	2.22	4.44	3.83	3.47	2.99	6.30
<b>U.S.</b>	3.99	4.30	5.07	5.89	2.25	1.82	1.43	4.22
<b>REGIONS TOTAL</b>	4.64	4.70	4.86	5.34	2.53	2.23	1.74	4.21
<b>SOUTH REGION</b>	3.53	3.63	4.03	4.88	2.99	2.52	2.09	4.71



Economics Division

**SINGLE FAMILY HOUSING PERMITS**

	Year-To-Date Through August					Annual Totals			
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>CENTRAL ALABAMA:</b>									
Auburn-Opelika, AL	583	683	756	792	907	853	971	1,036	1,129
Dothan, AL	149	146	161	142	219	354	388	359	363
Montgomery, AL	503	538	445	517	666	716	761	654	769
<b>NORTH ALABAMA:</b>									
Decatur, AL	138	107	97	115	128	190	160	152	177
Florence-Muscle Shoals, AL	139	148	149	146	156	237	257	254	255
Huntsville, AL	1,716	1,784	2,011	2,287	2,722	2,320	2,577	2,870	3,399
<b>NORTH-CENTRAL ALABAMA:</b>									
Anniston-Oxford-Jacksonville, AL	36	38	41	50	49	62	69	66	105
Birmingham-Hoover, AL	1,917	1,929	1,891	1,989	2,250	2,730	2,677	2,698	3,097
Gadsden, AL	29	34	37	42	25	97	112	104	71
Tuscaloosa, AL	318	326	345	351	377	537	572	578	624
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>									
Crestview-Fort Walton Beach-Destin, FL	1,479	1,411	1,467	1,557	1,613	2,140	2,076	2,087	2,393
Daphne-Fairhope-Foley AL	1,129	1,199	1,401	1,429	1,661	2,137	2,207	2,459	2,740
Mobile, AL	475	439	465	498	526	754	660	763	739
Panama City, FL	353	379	472	430	567	883	984	1,104	1,432
Pensacola-Ferry Pass-Brent, FL	1,551	1,754	1,875	1,806	2,802	2,369	2,584	2,528	2,734
<b>SOUTH LOUISIANA:</b>									
Baton Rouge, LA	2,357	2,574	2,562	2,444	2,578	3,402	3,586	3,509	3,591
Houma-Thibodaux, LA	292	303	317	319	319	458	431	475	494
Lafayette, LA	1,110	1,202	1,109	1,096	1,742	1,518	1,746	1,657	1,632
New Orleans-Metairie, LA	1,750	1,847	2,075	2,188	2,243	2,494	2,720	3,046	3,241
<b>SOUTH MISSISSIPPI:</b>									
Gulfport-Biloxi-Pascagoula, MS	1,116	1,258	1,274	1,390	1,708	1,614	1,799	1,921	2,057
Hattiesburg, MS	59	53	43	26	37	101	134	102	90
Jackson, MS	1,162	1,162	896	655	707	1,669	1,671	1,325	1,042
<b>U.S.</b>	510,590	561,938	599,117	576,798	616,856	750,796	819,976	855,332	862,084
<b>REGIONS TOTAL</b>	209,256	230,601	247,322	240,497	262,015	314,221	345,130	366,701	370,521
<b>SOUTH REGION</b>	18,361	19,314	19,889	20,269	24,002	27,635	29,142	29,747	32,174



Economics Division

**MULTI-FAMILY HOUSING PERMITS**

	Year-To-Date Through August					Annual Totals			
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
<b>CENTRAL ALABAMA:</b>									
Auburn-Opelika, AL	24	257	188	495	893	38	390	95	962
Dothan, AL	6	2	55	48	0	6	2	55	60
Montgomery, AL	89	0	7	0	7	89	0	0	6
<b>NORTH ALABAMA:</b>									
Decatur, AL	4	0	0	0	8	4	0	0	0
Florence-Muscle Shoals, AL	58	63	56	26	0	78	518	81	26
Huntsville, AL	300	132	71	145	71	672	382	71	167
<b>NORTH-CENTRAL ALABAMA:</b>									
Anniston-Oxford-Jacksonville, AL	8	0	0	0	0	15	0	4	0
Birmingham-Hoover, AL	493	196	301	62	298	582	12	327	139
Gadsden, AL	0	0	7	0	0	0	0	0	0
Tuscaloosa, AL	289	325	239	469	352	928	597	469	844
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>									
Crestview-Fort Walton Beach-Destin, FL	363	393	198	681	299	389	395	298	1,151
Daphne-Fairhope-Foley AL	245	18	28	354	351	383	210	588	410
Mobile, AL	437	256	22	0	0	441	338	20	3
Panama City, FL	2	288	80	410	294	172	802	564	521
Pensacola-Ferry Pass-Brent, FL	476	9	0	448	44	504	25	40	488
<b>SOUTH LOUISIANA:</b>									
Baton Rouge, LA	20	12	431	16	4	24	53	413	10
Houma-Thibodaux, LA	3	2	28	14	18	224	6	30	27
Lafayette, LA	35	7	4	24	16	180	25	30	34
New Orleans-Metairie, LA	379	157	737	482	655	492	246	818	785
<b>SOUTH MISSISSIPPI:</b>									
Gulfport-Biloxi-Pascagoula, MS	115	109	106	95	373	162	139	238	154
Hattiesburg, MS	55	12	0	4	0	73	0	4	48
Jackson, MS	4	12	0	2	78	4	72	16	320
<b>U.S.</b>	280,923	290,887	305,334	327,880	307,614	455,846	462,001	473,495	523,964
<b>REGIONS TOTAL</b>	102,829	99,608	115,488	124,083	116,035	166,246	157,560	178,913	194,075
<b>SOUTH REGION</b>	3,405	2,250	2,558	3,775	3,761	5,460	4,212	4,161	6,155

Sources: Bureau of Economic Analysis; Bureau of Labor Statistics; CoreLogic; Moody's Analytics; U.S. Census Bureau; Regions Bank Economics Division