

Monthly Economic Data Summary South Region

May 2020

Regions Bank Economics Division

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	Nonfarm Employment, ths			% change year ago			Nonfarm	% from
	Jan-20	Feb-20	Mar-20	Jan-20	Feb-20	Mar-20	Employment, 2006-2009 peak (ths)	peak, Mar-20
CENTRAL ALABAMA:								
Auburn-Opelika, AL	67.800	67.900	67.900	1.19	2.41	2.41	55.000	23.45
Dothan, AL	60.300	60.300	60.100	1.01	0.50	0.33	63.600	-5.50
Montgomery, AL	176.500	176.300	176.100	-0.62	-0.68	-0.73	182.600	-3.56
NORTH ALABAMA:								
Decatur, AL	57.400	57.400	57.500	0.35	0.53	0.52	59.300	-3.04
Florence-Muscle Shoals, AL	57.200	57.700	57.600	-0.87	0.52	0.70	58.300	-1.20
Huntsville, AL	247.300	247.400	247.200	1.85	1.64	1.39	216.700	14.07
NORTH-CENTRAL ALABAMA:								
Anniston-Oxford-Jacksonville, AL	47.500	47.600	47.600	1.06	0.85	1.28	53.800	-11.52
Birmingham-Hoover, AL	547.600	547.900	546.600	0.70	0.66	0.35	539.500	1.32
Gadsden, AL	37.900	37.800	37.800	0.26	0.27	0.53	38.700	-2.33
Tuscaloosa, AL	114.200	114.900	114.500	2.24	2.22	2.23	102.100	12.14
SOUTH ALABAMA/FLORIDA PANHANDLE:								
Crestview-Fort Walton Beach-Destin, FL	119.500	119.000	118.600	1.53	0.93	0.94	108.700	9.11
Daphne-Fairhope-Foley AL	81.500	81.700	80.500	1.75	1.62	0.50	67.300	19.61
Mobile, AL	186.700	186.500	186.600	0.05	-0.16	0.16	189.700	-1.63
Panama City, FL	80.900	80.900	80.300	0.62	0.00	-0.25	81.700	-1.71
Pensacola-Ferry Pass-Brent, FL	187.500	187.900	188.200	1.90	1.84	1.84	172.100	9.36
SOUTH LOUISIANA:								
Baton Rouge, LA	414.600	416.100	415.200	-0.72	-0.19	-0.26	379.700	9.35
Houma-Thibodaux, LA	87.600	87.300	86.400	0.34	0.11	-1.03	98.700	-12.46
Lafayette, LA	204.000	202.700	202.200	-0.39	-0.88	-0.83	217.600	-7.08
New Orleans-Metairie, LA	587.200	587.900	583.200	0.75	0.77	0.28	541.700	7.66
SOUTH MISSISSIPPI:								
Gulfport-Biloxi-Pascagoula, MS	157.100	157.900	157.400	1.03	1.74	1.42	162.800	-3.32
Hattiesburg, MS	65.900	65.900	66.000	0.61	0.76	1.07	61.800	6.80
Jackson, MS	280.100	280.500	277.100	-0.21	0.07	-0.93	272.000	1.88
U.S.	152,212	152,463	151,582	1.38	1.55	0.87	138,403	9.52
REGIONS TOTAL	43,161	43,184	42,996	1.52	1.48	1.01	38,117	12.80
SOUTH REGION	3,866	3,870	3,855	0.55	0.59	0.34	3,723	3.52

	Manufacturing Employment, ths			% change year ago			Manufacturing Employment, 2006-2009 peak (ths)	% from peak, Mar-20
	Jan-20	Feb-20	Mar-20	Jan-20	Feb-20	Mar-20		
CENTRAL ALABAMA:								
Auburn-Opelika, AL	6.208	6.146	6.161	-2.36	-3.65	-2.01	7.715	-20.14
Dothan, AL	5.476	5.462	5.490	-0.17	0.16	0.19	8.217	-33.19
Montgomery, AL	18.042	18.100	18.043	-0.53	-0.65	-0.60	20.758	-13.08
NORTH ALABAMA:								
Decatur, AL	13.258	13.286	13.281	0.44	1.34	0.16	14.165	-6.24
Florence-Muscle Shoals, AL	8.847	9.011	9.099	-6.04	-2.18	-0.91	7.749	17.42
Huntsville, AL	25.726	25.693	25.818	-0.54	-0.78	-0.27	32.983	-21.73
NORTH-CENTRAL ALABAMA:								
Anniston-Oxford-Jacksonville, AL	6.649	6.595	6.657	1.50	-0.21	1.98	7.587	-12.26
Birmingham-Hoover, AL	38.960	39.035	38.830	-1.63	-1.14	-1.24	44.716	-13.16
Gadsden, AL	5.322	5.288	5.261	-2.17	-2.37	-2.12	6.212	-15.30
Tuscaloosa, AL	16.680	16.875	16.894	-4.45	-3.71	-3.51	16.301	3.64
SOUTH ALABAMA/FLORIDA PANHANDLE:								
Crestview-Fort Walton Beach-Destin, FL	2.749	2.740	2.781	-0.44	-0.52	-0.08	5.825	-52.26
Daphne-Fairhope-Foley AL	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Mobile, AL	18.827	18.768	18.744	1.03	0.85	0.51	16.594	12.96
Panama City, FL	3.228	3.094	3.033	6.40	0.30	-3.12	4.006	-24.27
Pensacola-Ferry Pass-Brent, FL	7.061	7.021	7.067	1.24	1.37	1.60	7.648	-7.60
SOUTH LOUISIANA:								
Baton Rouge, LA	29.889	29.979	30.142	-1.60	-1.23	-0.50	26.797	12.48
Houma-Thibodaux, LA	7.038	6.813	6.783	-0.08	-3.33	-3.84	10.634	-36.21
Lafayette, LA	16.614	16.265	16.310	2.35	0.62	0.95	17.525	-6.93
New Orleans-Metairie, LA	29.698	29.630	30.271	-1.39	-1.53	-0.02	39.330	-23.03
SOUTH MISSISSIPPI:								
Gulfport-Biloxi-Pascagoula, MS	16.952	17.400	17.329	-1.76	0.80	1.02	21.995	-21.21
Hattiesburg, MS	4.796	4.790	4.743	4.02	1.79	1.47	5.064	-6.35
Jackson, MS	20.307	20.651	20.572	-2.32	-0.24	-0.67	22.870	-10.05
U.S.	12,844	12,852	12,818	0.15	0.17	-0.07	14,226	-9.90
REGIONS TOTAL	3,143	3,148	3,139	-0.14	-0.09	-0.43	3,457	-9.21
SOUTH REGION	302	303	303	-0.99	-0.77	-0.50	345	-12.01

	Unemployment Rate, %			Total Personal Income, Ex-Transfers			
				% change year ago			
	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Q1 2019</u>	<u>Q2 2019</u>	<u>Q3 2019</u>	<u>Q4 2019</u>
CENTRAL ALABAMA:							
Auburn-Opelika, AL	2.3	2.2	3.1	6.92	5.64	3.70	3.29
Dothan, AL	2.7	2.3	3.2	3.28	3.20	4.05	3.72
Montgomery, AL	2.8	2.8	3.7	2.32	3.13	3.87	3.98
NORTH ALABAMA:							
Decatur, AL	2.4	2.1	3.0	5.24	5.28	5.83	4.90
Florence-Muscle Shoals, AL	3.0	3.0	3.9	2.72	2.19	2.74	2.54
Huntsville, AL	2.2	2.2	2.9	6.18	5.98	5.84	4.95
NORTH-CENTRAL ALABAMA:							
Anniston-Oxford-Jacksonville, AL	3.1	2.9	4.2	4.17	3.81	4.21	4.54
Birmingham-Hoover, AL	2.5	2.4	3.1	3.99	3.57	2.78	2.41
Gadsden, AL	3.7	2.9	4.6	2.36	1.74	0.90	0.64
Tuscaloosa, AL	2.5	2.5	3.5	3.68	3.85	4.66	3.52
SOUTH ALABAMA/FLORIDA PANHANDLE:							
Crestview-Fort Walton Beach-Destin, FL	2.6	2.7	3.3	4.54	4.44	3.95	3.98
Daphne-Fairhope-Foley AL	49.0	49.1	50.2	7.25	7.07	6.28	5.66
Mobile, AL	3.4	3.5	4.3	2.43	2.59	2.76	2.32
Panama City, FL	2.8	2.7	4.3	3.32	3.87	2.43	3.11
Pensacola-Ferry Pass-Brent, FL	2.8	3.1	4.3	3.43	3.75	2.27	2.78
SOUTH LOUISIANA:							
Baton Rouge, LA	4.7	4.7	6.2	5.59	4.11	2.16	1.02
Houma-Thibodaux, LA	5.0	4.8	6.4	3.02	0.86	2.11	1.44
Lafayette, LA	5.3	5.1	6.8	4.13	1.87	2.36	1.35
New Orleans-Metairie, LA	4.8	4.8	6.4	4.36	3.04	2.60	2.10
SOUTH MISSISSIPPI:							
Gulfport-Biloxi-Pascagoula, MS	5.2	5.2	5.4	1.76	1.16	1.76	2.63
Hattiesburg, MS	4.7	5.0	4.6	3.69	3.26	2.99	3.08
Jackson, MS	4.6	4.6	4.7	3.28	1.91	2.09	1.52
U.S.	3.6	3.5	4.4	4.37	4.30	3.66	3.48
REGIONS TOTAL	3.3	3.3	4.4	4.53	4.40	3.80	3.79
SOUTH REGION	5.8	5.7	6.8	4.16	3.43	3.01	2.58

	CoreLogic House Price Index				CoreLogic 90+ Day Delinquency Rate			
	% change year ago				% of loans			
	<u>Dec-19</u>	<u>Jan-20</u>	<u>Feb-20</u>	<u>Mar-20</u>	<u>Feb-17</u>	<u>Feb-18</u>	<u>Feb-19</u>	<u>Feb-20</u>
CENTRAL ALABAMA:								
Auburn-Opelika, AL	5.74	8.63	8.84	8.47	2.58	2.14	1.83	1.29
Dothan, AL	3.10	2.40	2.60	2.14	3.09	2.98	2.58	1.85
Montgomery, AL	1.83	5.38	5.79	4.75	3.85	3.22	2.67	2.17
NORTH ALABAMA:								
Decatur, AL	2.51	2.89	3.09	2.16	2.72	2.41	2.05	1.73
Florence-Muscle Shoals, AL	-3.18	-2.83	-0.51	-0.95	2.35	2.14	2.01	1.52
Huntsville, AL	5.48	6.37	6.61	6.65	2.00	1.67	1.36	1.02
NORTH-CENTRAL ALABAMA:								
Anniston-Oxford-Jacksonville, AL	1.66	2.03	2.23	1.77	3.48	3.32	2.71	2.26
Birmingham-Hoover, AL	3.81	4.20	4.53	3.99	3.46	2.98	2.47	1.94
Gadsden, AL	3.96	4.34	4.55	4.08	3.11	3.02	2.73	2.12
Tuscaloosa, AL	3.44	2.36	3.29	3.22	3.59	3.22	2.83	2.36
SOUTH ALABAMA/FLORIDA PANHANDLE:								
Crestview-Fort Walton Beach-Destin, FL	6.09	6.74	5.53	5.44	3.05	2.36	1.80	1.15
Daphne-Fairhope-Foley AL	4.99	4.58	3.36	2.70	1.72	1.43	1.03	0.88
Mobile, AL	1.45	2.23	5.13	3.51	4.62	4.15	3.41	2.82
Panama City, FL	6.35	6.81	6.17	5.79	3.06	2.45	4.52	1.83
Pensacola-Ferry Pass-Brent, FL	4.87	4.93	5.05	5.65	3.62	2.86	2.14	1.56
SOUTH LOUISIANA:								
Baton Rouge, LA	1.22	1.92	1.70	1.90	4.96	3.47	2.90	2.54
Houma-Thibodaux, LA	-0.51	-2.81	-1.26	2.55	4.33	3.78	2.96	2.36
Lafayette, LA	0.86	2.35	2.94	0.80	4.08	3.43	2.72	2.36
New Orleans-Metairie, LA	3.18	2.90	2.72	3.77	3.85	3.27	2.55	2.10
SOUTH MISSISSIPPI:								
Gulfport-Biloxi-Pascagoula, MS	0.15	0.39	2.99	3.11	3.81	3.32	2.77	2.18
Hattiesburg, MS	4.72	5.61	6.37	6.49	3.06	3.02	2.43	1.95
Jackson, MS	-3.53	-1.87	-0.96	0.96	4.29	3.93	3.59	2.85
U.S.	3.72	3.84	3.95	4.50	2.59	2.30	1.65	1.32
REGIONS TOTAL	3.92	4.09	4.23	4.18	2.90	2.87	2.08	1.63
SOUTH REGION	2.83	3.22	3.65	3.63	3.39	2.94	2.55	1.95



Economics Division

SINGLE FAMILY HOUSING PERMITS

	Year-To-Date Through March					Annual Totals			
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
CENTRAL ALABAMA:									
Auburn-Opelika, AL	203	256	253	288	354	853	971	1,036	1,129
Dothan, AL	58	66	67	50	55	354	388	359	363
Montgomery, AL	185	224	191	176	245	716	761	654	769
NORTH ALABAMA:									
Decatur, AL	52	46	31	52	35	190	160	152	177
Florence-Muscle Shoals, AL	44	48	45	47	50	237	257	254	255
Huntsville, AL	682	721	595	835	1,013	2,320	2,577	2,870	3,399
NORTH-CENTRAL ALABAMA:									
Anniston-Oxford-Jacksonville, AL	6	15	11	15	21	62	69	66	105
Birmingham-Hoover, AL	681	700	625	680	833	2,730	2,677	2,698	3,097
Gadsden, AL	9	10	13	12	7	97	112	104	71
Tuscaloosa, AL	133	126	119	100	162	537	572	578	624
SOUTH ALABAMA/FLORIDA PANHANDLE:									
Crestview-Fort Walton Beach-Destin, FL	582	469	536	567	616	2,140	2,076	2,087	2,393
Daphne-Fairhope-Foley AL	406	422	508	458	534	2,137	2,207	2,459	2,740
Mobile, AL	164	188	167	210	175	754	660	763	739
Panama City, FL	112	137	155	127	205	883	984	1,104	1,432
Pensacola-Ferry Pass-Brent, FL	551	621	693	664	1,116	2,369	2,584	2,528	2,734
SOUTH LOUISIANA:									
Baton Rouge, LA	792	962	929	871	841	3,402	3,586	3,509	3,591
Houma-Thibodaux, LA	109	110	98	135	124	458	431	475	494
Lafayette, LA	407	550	371	411	582	1,518	1,746	1,657	1,632
New Orleans-Metairie, LA	600	608	708	822	824	2,494	2,720	3,046	3,241
SOUTH MISSISSIPPI:									
Gulfport-Biloxi-Pascagoula, MS	386	437	420	481	613	1,614	1,799	1,921	2,057
Hattiesburg, MS	14	25	14	7	12	101	134	102	90
Jackson, MS	438	424	292	264	266	1,669	1,671	1,325	1,042
U.S.	166,080	188,593	199,861	185,336	220,416	750,796	819,976	855,332	862,084
REGIONS TOTAL	70,937	82,742	85,320	82,139	96,026	314,221	345,130	366,701	370,521
SOUTH REGION	6,614	7,165	6,841	7,272	8,683	27,635	29,142	29,747	32,174



Economics Division

MULTI-FAMILY HOUSING PERMITS

	Year-To-Date Through March					Annual Totals			
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
CENTRAL ALABAMA:									
Auburn-Opelika, AL	44	32	6	96	36	38	390	95	962
Dothan, AL	6	0	0	0	0	6	2	55	60
Montgomery, AL	9	0	7	0	5	89	0	0	6
NORTH ALABAMA:									
Decatur, AL	4	0	0	0	0	4	0	0	0
Florence-Muscle Shoals, AL	0	63	8	0	0	78	518	81	26
Huntsville, AL	96	36	32	0	0	672	382	71	167
NORTH-CENTRAL ALABAMA:									
Anniston-Oxford-Jacksonville, AL	4	0	0	0	0	15	0	4	0
Birmingham-Hoover, AL	292	100	215	0	50	582	12	327	139
Gadsden, AL	0	0	0	0	0	0	0	0	0
Tuscaloosa, AL	12	101	23	156	13	928	597	469	844
SOUTH ALABAMA/FLORIDA PANHANDLE:									
Crestview-Fort Walton Beach-Destin, FL	4	363	124	349	92	389	395	298	1,151
Daphne-Fairhope-Foley AL	122	17	36	0	229	383	210	588	410
Mobile, AL	0	0	0	0	0	441	338	20	3
Panama City, FL	2	0	0	2	14	172	802	564	521
Pensacola-Ferry Pass-Brent, FL	168	5	0	345	26	504	25	40	488
SOUTH LOUISIANA:									
Baton Rouge, LA	27	0	67	0	0	24	53	413	10
Houma-Thibodaux, LA	0	0	18	0	8	224	6	30	27
Lafayette, LA	4	26	3	24	0	180	25	30	34
New Orleans-Metairie, LA	82	79	99	51	204	492	246	818	785
SOUTH MISSISSIPPI:									
Gulfport-Biloxi-Pascagoula, MS	39	49	34	32	43	162	139	238	154
Hattiesburg, MS	24	12	8	0	0	73	0	4	48
Jackson, MS	4	0	0	2	0	4	72	16	320
U.S.	91,325	97,313	105,562	107,248	108,977	455,846	462,001	473,495	523,964
REGIONS TOTAL	37,108	35,551	36,997	39,744	40,062	166,246	157,560	178,913	194,075
SOUTH REGION	943	883	680	1,057	720	5,460	4,212	4,161	6,155

Sources: Bureau of Economic Analysis; Bureau of Labor Statistics; CoreLogic; Moody's Analytics; U.S. Census Bureau; Regions Bank Economics Division