

Environmental Sustainability Statement

At Regions, our mission and business strategy are based on the concept of shared value – what we do as a business should benefit our customers, company, and shareholders, as well as the communities where we operate. Our corporate values drive how we operate our business, how we serve our customers and communities, and how we treat each other. These strong principles also guide our approach to addressing the risks and opportunities presented by climate change. By actively identifying and monitoring environmental impacts to our operations and our customers, we are creating a foundation for more effective operations and obtaining insight to better enable prioritization of our strategic objectives. With this in mind, we are committed to evolving and executing our strategy to identifying and mitigating climate change-related risks, operating our business responsibly, and extending external dialogue on these efforts. It is our belief that, in doing so, we generate value for our company by reducing costs, mitigating risks, enhancing our reputation, strengthening our communities, and better serve our stakeholders.

GREENHOUSE GAS (GHG) EMISSIONS REDUCTION

We are committed to operating our business responsibly, understanding that doing so will help us create long-term, sustainable value. Doing our part in addressing the risks and opportunities created by climate change includes further reducing our environmental footprint.

To support this commitment, we will endeavor to continue:

- Measuring, monitoring, and reducing our operational (Scope 1 and Scope 2) GHG emissions
- Utilizing strategic initiatives such as real estate portfolio optimization to reduce our operational emissions
- Building and renovating our branch facilities utilizing sustainable building practices
- Leveraging lighting, automatic controls, and mechanical upgrades to operate our branches more efficiently
- Continuously improving control processes through internal education and awareness

We believe that our role as a financial institution places us in a critical role within the broader transition to a lower-carbon economy. Outside of our own operations, we are also focused on strategically supporting the needs of our customers, clients, and other third parties in aiding this transition.

To support this commitment, we will endeavor to continue:

- Managing cross-functional efforts to measure our Scope 3 GHG emissions arising from our loan and securities portfolios
- Focusing on the longer-term needs of the future business environment to provide relevant offerings and developing new products that meet the anticipated needs and demands of our current and potential customers
- Equipping our associates with the awareness and education necessary to effectively support our customers within a dynamic marketplace

RESOURCE EFFICIENCY

Regions recognizes the potential environmental impact associated with our use of energy and natural resources. Accordingly, we are committed to adopting practices that help us address the risks and opportunities associated resource efficiency. Our efforts on this front have already contributed to reaching our 2018 energy use reduction target and will serve as the foundation for future initiatives.

To support this commitment, we will endeavor to continue:

- Evaluating and identifying opportunities on an ongoing basis to reduce the use of energy and natural resources in our operations and make our processes more resource-efficient
- Investing in energy efficiency measures to decrease our use of electricity and natural gas in metered space
- Leveraging technology and automation to support efficiency within our facilities
- Procuring renewable energy, including purchasing building energy from the grid
- Employing construction standards for new branches and branch renovations that minimize waste and conserve water
- Evaluating opportunities to provide financial products and services that support the development and implementation of cleaner energy solutions

EFFECTIVE GOVERNANCE

As overseers of risk and stewards of long-term enterprise value, our Board of Directors serves a critical role in assessing our climate-related risks and opportunities to understand how they might impact the company's operations and business. The Board's oversight role is facilitated by Regions associates in various roles across the organization. This integrated approach puts climate-related factors into perspective for our internal experts and leadership.

To support this commitment, we will endeavor to continue:

- Enabling our Board of Directors and its committees to effectively oversee climate-related risks and opportunities in line with business strategy and enterprise-wide risk management
- Executing environmental directives with appropriate risk governance, exercised by designated members of senior leadership, management-level committees, and cross-functional working teams
- Evaluating opportunities to mature and aggregate our environmental risk insights through existing enterprise-wide risk management programs and tools
- Elevating internal awareness and expertise around climate-related risks, including evolving regulatory expectations and industry best practices
- Enhancing our ability to identify, manage, and address climate-related risks by maturing our scenario analysis capabilities
- Presenting this Environmental Sustainability Statement to the Board's Nominating and Corporate Governance Committee, which is formally charged with overseeing climate-related practices and reporting, for review on a biennial basis

TRANSPARENCY AND ACCOUNTABILITY

We believe it is important to keep our stakeholders apprised of our progress through disclosures and intentional engagement. By engaging with us on the issues and priorities they most value, our stakeholders play an important role in informing our strategies, initiatives, and disclosures.

To support this commitment, we will endeavor to continue:

- Engaging with external stakeholders, including our institutional shareholders, to solicit feedback about our performance, disclosures, and opportunities for enhancement
- Monitoring federal- and state-level regulatory developments around climate-related disclosure obligations
- Improving the processes through which our climate-related disclosures are compiled, such as the development and application of internal controls
- Addressing data challenges for climate risk management, including enhancing third-party data, monitoring best practices, and exploring opportunities for more efficient analysis

This Environmental Sustainability Statement is not intended to be comprehensive and, accordingly, should be read in conjunction with our other ESG-focused disclosures and our annual proxy statement. It contains forward-looking objectives, plans, and commitments that are based on current expectations and aspirations that are subject to significant risks and uncertainties; as such, it should not be unduly relied upon.