

Environmental Sustainability Statement

At Regions, our mission and business strategy are based on the concept of shared value – what we do as a business should benefit our customers, company, and shareholders, as well as the communities where we operate. Our corporate values drive how we operate our business, how we serve our customers and communities, and how we treat each other. These strong principles also guide our approach to addressing significant environmental risks and opportunities related to our business. By actively identifying and monitoring environmental impacts to our operations and our customers, we are creating a foundation for more effective operations and obtaining insight to better enable prioritization of our strategic objectives. With this in mind, we are committed to evolving and executing our strategy to identifying and mitigating environmental risks, operating our business responsibly, and extending external dialogue on how these efforts can best support our stakeholders. It is our belief that, in doing so, we generate value for our company by reducing costs, mitigating risks, enhancing our reputation, and strengthening our communities.

GREENHOUSE GAS EMISSIONS REDUCTION

We are committed to operating our business responsibly, understanding that doing so will help us create long-term, sustainable value. Doing our part in addressing the corresponding risks and opportunities includes further reducing our environmental impact.

To support this commitment, we will endeavor to continue:

- Measuring, monitoring, and reducing our operational (Scope 1 and Scope 2) greenhouse gas (GHG) emissions
- Utilizing strategic initiatives such as real estate portfolio optimization to reduce our operational GHG emissions
- Building and renovating our branch facilities utilizing sustainable building practices
- Leveraging lighting, automatic controls, and mechanical upgrades to operate our branches more efficiently
- Continuously improving control processes through internal education and awareness

Outside of our operations, we are also focused on strategically supporting the needs of our customers, clients, and other third parties in managing their own unique risks and opportunities.

To support this commitment, we will endeavor to continue:

- Managing cross-functional efforts to measure our value chain (Scope 3) GHG emissions
- Focusing on the longer-term needs of the future business environment to provide relevant offerings and developing new products that meet the anticipated needs and demands of our current and potential customers
- Equipping our associates with the awareness and education necessary to effectively support our customers within a dynamic marketplace

RESOURCE EFFICIENCY

Regions recognizes the potential environmental impact associated with our use of energy and natural resources. Accordingly, we are committed to adopting practices that help us address the risks and opportunities associated with resource efficiency. Our efforts on this front have already contributed to reaching our 2018 energy use reduction target and will serve as the foundation for future initiatives.

To support this commitment, we will endeavor to continue:

- Evaluating and identifying opportunities on an ongoing basis to reduce the use of energy and natural resources in our operations and making our processes more resource-efficient
- Investing in energy efficiency measures to decrease our use of electricity and natural gas in metered space

- Leveraging technology and automation to support efficiency within our facilities
- Procuring renewable energy, including purchasing building energy from the grid
- Employing construction standards for new branches and branch renovations that minimize waste and conserve water
- Evaluating opportunities to provide financial products and services that support the development and implementation of cleaner energy solutions

EFFECTIVE GOVERNANCE

As overseers of risk and stewards of long-term enterprise value, our Board of Directors serves a critical role in assessing significant environmental risks and opportunities to understand how they might impact the company's operations and business. The Board's oversight role is facilitated by Regions associates in various roles across the organization. This integrated approach puts environmental considerations into perspective for our internal experts and leadership.

To support this commitment, we will endeavor to continue:

- Enabling our Board of Directors and its committees to effectively oversee significant environmental risks and opportunities in line with business strategy and enterprise-wide risk management
- Executing environmental directives with appropriate risk governance, exercised by designated members of senior leadership, management-level committees, and cross-functional working teams
- Evaluating opportunities to mature and aggregate our environmental risk insights through existing enterprise-wide risk management programs and tools
- Elevating internal awareness and expertise around environmental risks, including evolving regulatory expectations and industry best practices
- Enhancing our ability to identify, manage, and address weather-related risks by maturing our scenario analysis capabilities

TRANSPARENCY AND ACCOUNTABILITY

We believe it is important to keep our stakeholders apprised of our progress through disclosures and intentional engagement. By engaging with us on the issues and priorities they most value, our stakeholders play an important role in informing our strategies, initiatives, and disclosures.

To support this commitment, we will endeavor to continue:

- Engaging with external stakeholders, including our institutional shareholders, to solicit feedback about our performance, disclosures, and opportunities for enhancement
- Monitoring federal- and state-level regulatory developments around climate-related disclosure obligations
- Improving the processes through which our shared value disclosures are compiled, such as the development and application of internal controls
- Understanding and monitoring evolving guidance and practices aimed at improving the quantity and quality of available data related to environmental risk management

This Environmental Sustainability Statement is not intended to be comprehensive and, accordingly, should be read in conjunction with our other shared value disclosures and our annual proxy statement. It contains forward-looking objectives, plans, and commitments that are based on current expectations and aspirations that are subject to significant risks and uncertainties; as such, it should not be unduly relied upon.