

Regions Mortgage Home Loan Process

The Regions Mortgage team is dedicated to providing you the information you need to make the decision that's right for you. You and your Mortgage Loan Officer will discuss your financial goals and specific mortgage needs to determine the best loan solution for you.



1. Application

Your Mortgage Loan Officer (MLO) will work with you to complete your application and collect any documents needed for underwriter review. Appropriate regulatory disclosures are provided.



2. Initial Approval

The Underwriter will review your application and documents to make an initial credit decision. If the loan is initially approved, your loan Processor will let you know the conditions required to issue the loan and whether additional documents are required.



3. Appraisal

Regions will coordinate the receipt of the appraisal with the Appraisal Reviewer. The Appraisal Reviewer will review the appraisal and estimated value of the property. Once accepted, a copy of the appraisal will be sent to you.



4. Approved for Closing

Once all the conditions are met, the Processor will re-submit the file to underwriting for final review. Once final approval is received, the Loan Closer will prepare and send the loan closing document package and wire loan funds to the Closing Agent.



5. Ready for Closing

Your MLO will review the final numbers and disclosures with you to answer any questions you may have. The Closing Agent will confirm with you the funds needed to close and schedule the closing where you will sign all final loan documents.



Visit loanstatus.regions.com when you receive your loan number to log in to Regions Loan AccessWaySM to view loan information and track the real-time status of your loan application, enroll in status alerts, upload documents, and more!

