



# CMBS

## Non-Agency Loan Program

CMBS AT A GLANCE			
<b>Loan Amount</b>	Minimum \$3,000,000 to \$50,000,000		
<b>Loan Purpose</b>	Acquisitions and refinances		
<b>Amortization</b>	20, 25 and 30 years		
<b>Loan Term</b>	5, 7 or 10 years		
<b>Interest Only</b>	Will be offered on a deal by deal basis		
<b>Other Reserves</b>	TI/LCs, CapEx, etc.		
<b>Market</b>	Nationwide		
<b>Assets</b>	Preferred assets: retail, multifamily, manufactured housing, self-storage and industrial Secondary assets: office, mixed-use (ground floor retail), student housing, limited service hotels, single-tenant (assessed on a deal by deal basis)		
<b>Maximum LTV</b>		TOP MSAs	OTHER MSAs
	Preferred	75.0%	70.0%
	Secondary	65.0%	60.0%
<b>Minimum DY</b>		TOP MSAs	OTHER MSAs
	Preferred	7.5%	8.0%
	Secondary	8.5%	9.0%
<b>Minimum DSCR</b>		TOP MSAs	OTHER MSAs
	Preferred	1.20x	1.25x
	Secondary	1.30x	1.35x

### Eligible Properties

- Multifamily (5+ units)  
- walkups permitted
- Mixed-use
- Manufactured housing (3 stars and higher)
- Multi-tenant light industrial/warehouse/flex/R&D
- Multi-tenant office including medical
- Multi-tenant retail (excludes regional malls)
- Credit/single tenant stand-alone retail
- Self-storage
- Student housing
- Limited service hotels (national flag affiliation in major markets)

To learn more, visit [www.regions.com/commercial-banking/real-estate-banking/real-estate-capital-markets](http://www.regions.com/commercial-banking/real-estate-banking/real-estate-capital-markets)

