

Notice to Regions Bank Deposit Account Customers

This notice sets forth amendments to the Regions Bank Deposit Agreement (CS1004 09/24). The amendments are effective as of June 2, 2025. All terms, conditions, and provisions of the Deposit Agreement that are not expressly amended by this notice remain in effect and have not changed.

The sixth sentence of the second paragraph of Subsection 3, entitled “Deposits; Deposit Of Substitute Checks”, of SECTION I: AGREEMENT FOR DEPOSIT ACCOUNTS is deleted and replaced by the following text:

Funds from an item denominated in foreign currency will be made available upon final payment of the item by the drawee or as otherwise disclosed to you at the time of deposit.

In Subsection 28, entitled “Special State Provisions And Disclosures”, of SECTION I: AGREEMENT FOR DEPOSIT ACCOUNTS, the third paragraph of the Louisiana Account Disclosures, entitled IN TRUST FOR/PAYABLE ON DEATH/POD ACCOUNTS, is deleted in its entirety.

The second sentence of Subsection 31, entitled “Closing Your Account”, of SECTION I: AGREEMENT FOR DEPOSIT ACCOUNTS is deleted and replaced by the following text:

If we close your account, we will notify you by mail or telephone that we have closed your account; provided that if we allow you to open an account without an initial deposit and you do not timely fund the account, or if we suspect any illegal or fraudulent activity relating to your account, we may close the account without any notice to you.

The thirteenth sentence of Subsection 31, entitled “Closing Your Account”, of SECTION I: AGREEMENT FOR DEPOSIT ACCOUNTS is deleted in its entirety.

The third sentence of Subsection 33, entitled “Adverse Claims To An Account”, of SECTION I: AGREEMENT FOR DEPOSIT ACCOUNTS is deleted and replaced by the following text:

If we incur attorneys’ fees, costs or expenses to resolve the issues specified in this paragraph, you agree to reimburse us for those sums we incur, including (without limitation) all costs and expenses allowed by state or federal law or regulation and, as applicable, costs of video depositions, fees charged by experts retained by us, fees charged by third party e-discovery and document management vendors, fees charged by private process servers, and costs of mediation.

The second sentence of Subsection 35, entitled “Indemnification; Waiver Of Consequential Damages; Correction of Errors”, of SECTION I: AGREEMENT FOR DEPOSIT ACCOUNTS is deleted and replaced by the following text:

If we take any action with respect to your account in accordance with your instructions or orders, or in accordance with this Agreement, or if you breach any warranty provided in this Agreement or by law, and we incur any loss, liability, damage, cost or expense (including reasonable attorney’s fees) as a result of any claim, demand, action, suit or proceeding brought or made by any party against you or us, or made by you against us, or made by us against you, you agree to indemnify and hold us harmless from and against such loss, liability, damage, cost or expense and to reimburse us for the amount thereof, including (without limitation) all costs and expenses allowed by state or federal law or regulation and, as applicable, costs of video depositions, fees charged by experts retained by us, fees charged by third party e-discovery and document management vendors, fees charged by private process servers, and costs of mediation.

The following paragraph is added after the final paragraph of Subsection 37, entitled “Communication Consent”, of SECTION I: AGREEMENT FOR DEPOSIT ACCOUNTS and is the new final paragraph of Subsection 37:

We may from time to time provide certain SMS/text alert services that you may deactivate or opt out of. It may be necessary in some cases for you separately to deactivate or opt out of these alerts by type or category, and deactivating or opting out of one type or category of alert will not necessarily deactivate or opt you out of other types or categories of alerts you receive.

In the subsection entitled "EARLY WITHDRAWAL PENALTY" of SECTION II: TIME DEPOSITS/CERTIFICATES OF DEPOSIT, all text within the subsection following the second paragraph of the subsection is deleted and replaced with the following text which is the new final paragraph of the subsection:

The following early withdrawal penalties apply:

1. If the term of your deposit is 31 days or less, you must pay an early withdrawal penalty equal to the total amount of interest that would have been earned on the amount withdrawn had such amount remained on deposit for the entire term of the deposit until maturity. The penalty shall be calculated at the interest rate being paid on your deposit at the time of withdrawal.

2. If the term of your deposit is 32 days to and including 364 days, you must pay an early withdrawal penalty equal to (i) all interest earned on the amount withdrawn as of the date of withdrawal or (ii) 1% of the amount withdrawn, whichever is less. However, we may collect a minimum penalty of seven days' simple interest on the amount withdrawn at the interest rate being paid on your deposit at the time of withdrawal.

3. If the term of your deposit is 365 days or more, you must pay an early withdrawal penalty equal to (i) all interest earned on the amount withdrawn as of the date of withdrawal or (ii) 2% of the amount withdrawn, whichever is less. However, we may collect a minimum penalty of seven days' simple interest on the amount withdrawn at the interest rate being paid on your deposit at the time of withdrawal. If the original maturity of your deposit is 730 days or more, no early withdrawal penalty will apply to any withdrawals made during the last 31 calendar days of your deposit term, except for withdrawals made within six days after the date of deposit (if we allow additional deposits during such period) and withdrawals made within six days after any previous partial early withdrawal, which withdrawals will be subject to an early withdrawal penalty equal to seven days' simple interest on the amount withdrawn at the interest rate being paid on your deposit at the time of withdrawal.

The following amendments are made to SECTION IV: FUNDS AVAILABILITY POLICY:

The dollar amount “\$225”, wherever it appears in SECTION IV: FUNDS AVAILABILITY POLICY, is replaced with the dollar amount “\$275”.

The dollar amount “\$5,525”, wherever it appears in SECTION IV: FUNDS AVAILABILITY POLICY, is replaced with the dollar amount “\$6,725”.

