

# Regions Charitable Fund Program Guide



The Regions Charitable Fund is a donor-advised fund program sponsored by Renaissance Charitable Foundation, Inc., an independent 501(c)(3) public charity. Contributions are irrevocable gifts to Renaissance Charitable Foundation; donor recommendations are advisory only and subject to Renaissance Charitable Foundation approval.



CHARITABLE FUND

Non-Deposit Products including Investments, Securities, Mutual Funds, Insurance Products,  
Crypto Assets, and Annuities

Are Not FDIC Insured | Are Not Deposits | Are Not Bank Guaranteed | May Lose Value

Are Not a Condition of Any Banking Activity | Are Not Insured by Any Government Entity

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## CHARITABLE FUND

### Table of Contents

|   |    |
|---|----|
| Welcome   | 3  |
| About Regions Charitable Fund                       | 3  |
| Helping Your Philanthropy Go Further                | 4  |
| Benefits of Regions Charitable Fund                 | 5  |
| Make the Most of Tax Deductions                     | 6  |
| DAF And Private Foundation: A Comparison            | 7  |
| Establishing Your Fund                              | 8  |
| Funding Your Donor-Advised Fund                     | 10 |
| Deferred Contributions                              | 11 |
| Third-Party Contributions                           | 11 |
| Investment Options                                  | 12 |
| Investing Contributed Assets                        | 13 |
| Recommending Grants                                 | 14 |
| Approved Charities                                  | 15 |
| Investment Fees                                     | 16 |
| Administrative Fees                                 | 17 |
| Combined Fee Structure Illustration for Pooled DAFs | 18 |
| Regions Charitable Fund Summary                     | 19 |
| Frequently Asked Questions                          | 21 |
| Disclosures   | 22 |



## CHARITABLE FUND

### Welcome

Thank you for considering the Regions Charitable Fund. You're joining a community of donors who value flexibility, efficiency, and measurable impact in their giving. This guide explains how to establish and manage your fund, contribute a wide range of assets, recommend investments and grants—domestically and abroad—and create a legacy plan that reflects your values.

Use this guide as a practical reference throughout the year. It includes details on contribution methods, gift valuation and tax considerations, eligibility rules for grants, investment choices, and fees. It also outlines our online tools, privacy commitments, and where to go for specialized assistance.

### About the Regions Charitable Fund

Regions Bank works with Renaissance Charitable Foundation to offer Donor-Advised Funds that help individuals, families, companies, trusts, and estates make efficient gifts to qualified charities. Renaissance Charitable Foundation, Inc. is the sponsoring organization of the Regions Charitable Fund donor-advised fund program.

Regions and Renaissance Charitable Foundation provide administration and tools so you can give strategically and easily. Contributions are irrevocable gifts to Renaissance Charitable Foundation and donor recommendations are advisory only and subject to Renaissance Charitable Foundation approval.

Our services include: a secure online portal for contributions, grant recommendations, recommended investment selections (subject to Renaissance Charitable Foundation approval), gift receipts and statements; support with charity research and specialized grants (e.g., challenge/matching provisions, reporting requirements); and end-to-end administration—recordkeeping, compliance reviews, gift receipts, and grant disbursement.



## CHARITABLE FUND

### Helping Your Philanthropy Go Further

You know how gratifying it is to support a worthy cause. What if you could create an enduring legacy through your charitable contributions?

#### **Increase your impact**

Many times, we make our charitable decisions in a year-end rush to capture tax-deductions, rather than taking a planned, long-term approach to charitable giving that can allow our contributions to grow into a more substantial amount over time, increasing the overall impact of our gifts.

The decision to give is easy, but choosing the path to give may not be. A donor-advised fund can be an effective way to plan charitable giving and recommend grants over time.

Regions Charitable Fund is a donor-advised fund program sponsored by Renaissance Charitable Foundation, an independent public charity dedicated to helping individuals effectively reach their philanthropic goals.

The Regions Charitable Fund, powered by Renaissance Charitable Foundation, can serve as an effective, flexible, and efficient vehicle to meet your charitable goals. The Regions Charitable Fund has been designed to simplify your annual giving by allowing you to contribute assets when you feel the timing is right and then recommend grants over time to the qualified charities of your choice. Setting up your account is simple, cost-effective, and convenient, whether you open it directly online through our website ([rwmdaf.iphiview.com/rwmdaf](http://rwmdaf.iphiview.com/rwmdaf)) or with your Wealth Advisor. You will be able to work in concert with your Wealth Advisor to recommend the appropriate investment strategy for your charitable giving fund.

The Regions Charitable Fund can provide you with the following benefits:

- › Ability to donate complex and privately held assets
- › Separately Managed Accounts (\$5,000,000 minimum)
- › Wide range of recommended investment options
- › Convenient online access and service
- › Low minimums for contributions and grants
- › Account Values are available through the portal and generally update daily



## CHARITABLE FUND

### **Benefits of a Regions Charitable Fund**

Few charitable giving options provide the versatility and tax efficiency of a donor-advised fund. Regions Charitable Fund provides many significant benefits. As a donor, you can:

#### **Maximize your giving power**

You have the ability to work with Renaissance Charitable Foundation to invest assets in a tax-advantaged manner within the donor-advised fund, enhancing your ability to recommend grants long into the future.

#### **Donate appreciated assets**

Contributing long-term appreciated assets may allow you to claim a charitable deduction generally based on fair market value and may avoid recognition of capital gain that would occur upon sale, subject to IRS rules, limitations, and your circumstances.

#### **Separate tax planning and charitable decisions**

You can realize tax advantages and recommend grants to charity later. A donor-advised fund eliminates the pressure of having to select and donate to a charity by year-end.

#### **Online access**

With the ability to view comprehensive account information, research charitable organizations or recommend a grant, you can fully manage your donor-advised fund account online.

#### **Simplify your giving**

The Regions Charitable Fund offers an efficient means of managing your charitable giving by removing the need to write and track checks for tax reporting.

#### **Streamline record keeping**

The Regions Charitable Fund provides consolidated reporting and record keeping. You receive quarterly donor-advised fund account statements from the program and a gift receipt.

#### **Give anonymously**

You may choose to recommend charitable grants anonymously, keeping your name and personal information confidential. Anonymity subject to Renaissance Charitable Foundation policies and recipient charity requirements.

#### **Create a legacy of giving**

You are able to name donor-advised fund grant advisors who have the ability to recommend grants from your account and select successors who can also recommend grants to continue your charitable legacy beyond your lifetime.



CHARITABLE FUND

### Make the Most of Tax Deductions

In addition to having the ability to claim a tax deduction, the Regions Charitable Fund provides you the flexibility to recommend grants whenever it best suits you, opportunity to lower your current taxes, and the convenience of being able to more easily track and plan your charitable activities for future tax years. Generally, the charitable contribution deduction is available for the tax year in which the contribution is completed and accepted by Renaissance Charitable Foundation, subject to IRS rules.

### Maximize Giving Through Tax-Smart Strategies

|   | Sell asset and donate the cash proceeds to charity | Donate the asset directly to Renaissance Charitable Foundation                    |
|---|--|---|
| Current value of asset                            | \$100,000  | \$100,000   |
| Capital gains tax paid by donor (20% of \$90,000) | \$18,000   | \$0   |
| Amount received by charity                        | \$82,000   | \$100,000<br><b>In this illustration, charity receives an additional \$18,000</b> |
| Income tax savings to donor (36% bracket)         | \$29,520   | \$36,000  |
| “Cost” of donation to donor                       | \$70,480   | \$64,000<br><b>You save \$6,480</b>   |

**Assumptions for illustration only; rates vary by taxpayer. Regions Bank, Renaissance Charitable Foundation, and their affiliates do not provide tax, legal or accounting advice. This material has been prepared for informational purposes only.**

## Donor-Advised Fund and Private Foundation: A Comparison

Donor-Advised Funds are most often compared to Private Foundations yet there are some very distinct differences between the giving vehicles. Both gift types can work independently but can realize tremendous giving potential when used in concert. Some of the differences include:

|  | Donor-Advised Funds  | Private Foundations   |
|--|--|---|
| <b>Startup expense and speed to create</b>           | No start-up costs and can be created immediately   | Can be expensive and take months to create  |
| <b>Donor may select account name</b>                 | Yes  | Yes   |
| <b>Privacy</b>                                       | Anonymity usually permitted  | No anonymity permitted  |
| <b>Vehicle Excise Taxes</b>                          | Generally none at the donor level. The sponsoring organization is subject to applicable federal excise tax rules | Frequent  |
| <b>Tax deduction limits*</b>                         | 60% of adjusted gross income for cash gifts; 30% of adjusted gross income for Stock or Real Property gifts       | 30% of adjusted gross income for cash gifts; 20% of adjusted gross income for Stock or Real Property gifts. Deduction limited to the smaller of cost basis or value for gifts of most appreciated assets. |
| <b>Required Distribution</b>                         | None (*Renaissance Charitable Foundation reserves the right to require distributions)                            | 5% annually off the net asset value; however, distributions can be made to a DAF.   |
| <b>Investment options</b>                            | Wide range of recommended investment options. Separately Managed Accounts available with a \$5MM contribution.   | Foundation manager chooses investment advisor and has wide range of investment options.   |
| <b>Administration, Annual Filings and Compliance</b> | No separate entity tax return for the donor; sponsor handles program reporting                                   | Foundation must file a tax return, conduct a financial audit, and conduct its own compliance  |

\*Income tax charitable deductions greater than these limits may be carried forward five additional years.

**Did you know both a Donor-Advised Fund and a Private Foundation can be the beneficiary of a Charitable Lead or Charitable Remainder Trust? The team at Renaissance Charitable Foundation can help show you how to create your own charitable strategy.**

## Establishing Your Fund

Opening a Regions Charitable Fund donor-advised fund is easy. Complete a Donor-Advised Fund Application online by yourself or with your Wealth Advisor. Below are some guidelines to assist you:

1. *Designate fund donor(s)*

In addition to yourself, you can name additional donors who are joint contributors to the fund.

2. *Name your fund*

Choose a name for your donor-advised fund. For example, you may want to name it after your family or have it reflect the charitable goals of the account (for example, “The Smith Family Fund” or “The Smith Charitable Giving Fund.”) Renaissance Charitable reserves the right to amend the name of the donor-advised fund if necessary.

3. *Name grant advisors*

You can name one or more individuals as grant advisors to your donor-advised fund, who will also be able to recommend grants. Many individuals get their children involved in charitable giving through their donor-advised funds.

4. *Create a Legacy Plan*

You may name one or more successor grant advisors or charitable beneficiaries to your donor-advised fund. A successor grant advisor is afforded all advisory privileges of a grant advisor upon the death of all the original grant advisors, and has the ability to may make additional contributions from the successor’s own assets, recommend grants and name advisors and future successors. If you prefer, upon the death of all original grant advisors, you can name a charity or charities as the recommended donor-advised fund beneficiary to receive either all of the remaining assets in the account or a percentage annually subject to program requirements (Endowment Program). You may opt to have either an individual successor(s) or charitable beneficiary(ies), but not a combination of both. This selection can be changed by using the Fund Update Form signed by the current, active grant advisors listed on the donor-advised fund.

|   |   |
|---|---|
| <b>Successor Advisors</b>                         | Your named successor grant advisors may recommend grants and, if permitted by program terms, designate successor advisors. Any additional contributions must come from the successor’s own assets and are subject to Renaissance Charitable Foundation acceptance.  |
| <b>Charitable Beneficiaries (Terminal Grants)</b> | Upon the death of all grant advisors, grant(s) will be paid out one-time to the eligible charitable beneficiary(ies) you recommend.   |
| <b>Endowment Program</b>                          | Available only for accounts with remaining balances exceeding \$100,000. By selecting this option, you may recommend that Renaissance Charitable Foundation make annual grants totaling up to 5% of the fund balance, allocated among designated eligible charities, subject to Renaissance Charitable Foundation approval and available balance. |

## CHARITABLE FUND

### *5. Select a charitable area of interest*

To honor your charitable intent, and in the event successors are unavailable or unable to make decisions, you need to indicate a charitable organization or area of interest you would like your donor-advised fund to support. You could include a specific charitable organization, a university, a particular field of research (such as cancer or heart disease) or an area of interest (such as environmental protection or support for the arts).

In the event that your donor-advised fund ceases to make grant recommendations for three consecutive years, Renaissance Charitable Foundation will make reasonable attempts to contact you or your designated successor grant advisors. If Renaissance Charitable Foundation cannot contact either, it may direct grants from the donor-advised fund, and will endeavor to support your recommended charitable area of interest.



## CHARITABLE FUND

### Funding Your Donor-Advised Fund

Your contribution to the Regions Charitable Fund is an irrevocable gift to Renaissance Charitable Foundation. A charitable contribution deduction may be available, subject to applicable limitations, substantiation requirements, and your individual tax circumstances. The extent of your deduction depends on the type of asset being contributed, as well as your particular tax situation. Please consult your legal or tax advisor.

#### **Cash contributions**

Cash contributions are eligible for a federal income tax deduction of up to 60% of your adjusted gross income (AGI) in the tax year in which the contribution is made. If your contribution exceeds this limit, you may be able to carry the deduction forward up to five years.

#### **Publicly traded securities**

For assets personally held one year or more, the deduction is the average of the high and low prices of the security on the date of the contribution, based on fair market value, as determined under applicable IRS rules. You may generally deduct up to 30% of your AGI for contributions of appreciated securities personally held more than one year.

For securities personally held for one year or less, the deduction is the smaller of the cost basis or fair market value on the contribution date. If your contribution exceeds this limit, you may be able to carry the deduction forward up to five years. Mutual funds may be contributed but will require additional time for processing.

#### **Closely held business interests**

Deduction is the fair market value for assets personally held over one year. For assets held one year or less, the deduction is the smaller of the cost basis or fair market value on the contribution date. The donor may deduct the fair market value on the date the contribution is made. The IRS requires a qualified appraisal for any contribution of a closely held business interest when a donor intends to claim a deduction of more than \$5,000.

Careful steps need to be taken whenever 'hard-to-value' assets are contributed to a charity such as a donor-advised fund sponsor. Contributions must be approved by Renaissance Charitable Foundation prior to transfer.

#### **Real estate**

Deduction is fair market value for assets personally held for more than one year. For assets held less than a year, the deduction is the smaller of the cost basis or fair market value on the contribution date. The IRS requires a qualified appraisal for the contribution of most non-liquid assets if the donor intends to claim a deduction of \$5,000.

## Deferred Contributions

Your Regions Charitable Fund donor-advised fund can be named as the beneficiary of, and receive distributions from, a charitable bequest, charitable remainder trust, charitable lead trust, qualified retirement plan, or private foundation. Once your contribution has been accepted, you, or your estate, will receive confirmation and a gift receipt for your records. If for any reason a contribution is not accepted, it will be returned to the account of origin.

Example bequest clause: *“I give to Renaissance Charitable Foundation, Inc., a 501(c)(3) public charity (EIN 35-2129262), for the benefit of the Regions Charitable Fund donor-advised fund account known as ‘[Fund Name]’ (Account ID [XXX]), the sum of \$[XXX] (or [XXX]% of my estate).”*

## Third-party Contributions

Friends, family, and other donors may contribute to your fund and may be eligible for their own tax deductions. Renaissance Charitable Foundation reserves the right to deny third-party contributions. Third-party contributors do not receive advisory privileges and may not receive goods or services in connection with their gifts.



### Important notes about contributions

The Regions Charitable Fund is a donor-advised fund program whose sponsoring charity is Renaissance Charitable Foundation located in Indianapolis, Indiana. Contributions to a donor-advised fund in the Regions Charitable Fund are irrevocable gifts to Renaissance Charitable Foundation, which maintains exclusive legal control over the contributed assets. Individuals considering a contribution to the donor-advised fund should consult their legal and tax advisors regarding deductions, based on their personal considerations.

When making additional contributions to an existing account, always complete an Additional Contribution Agreement, this form can be found online under “Make a Contribution” in the DonorView portal.

## Investment Options

**Investment philosophy:** Your recommended investment selection should reflect your time horizon and grantmaking cadence. Near-term grant plans favor higher liquidity while longer horizons may suit diversified growth allocations.

### Model Portfolios

Choose from three actively managed multi-asset portfolios or Capital Preservation.

- › **Current Income:** Designed for donors with a low tolerance for risk, this option emphasizes fixed income investments to provide steady income over a medium-term horizon while seeking to preserve capital.
- › **Balanced:** Intended for donors with a moderate tolerance for risk, this option blends equities and fixed income to balance current income with long-term growth over an extended investment horizon.
- › **Growth:** Suited for donors with a higher tolerance for risk, this option is primarily invested in equities and focuses on long-term capital appreciation, accepting greater market volatility.
- › **Capital preservation option:** Appropriate for donors with a very low tolerance for risk or short-term needs, this option utilizes money market and similar investments to protect principal, maintain stability, and provide liquidity for near-term grantmaking.

### Separately Managed Accounts

For larger donor-advised funds with a minimum contribution of \$5 million, you may recommend a separately managed account overseen by your investment professional under the Regions Charitable Fund program guidelines and approval. See Fees & Expenses for the minimum and fee schedule details.

If you do not provide an investment recommendation, contributions may be placed in a capital-preservation option until you select an allocation. Renaissance Charitable Foundation, as sponsoring organization, retains final authority over investment options and may update available options over time.



## CHARITABLE FUND

### **Investing Contributed Assets**

Each time you make a contribution to your Regions Charitable Fund donor-advised fund, the process below is followed for investing contributed assets:

#### **Cash**

The net proceeds of cash contributed will be invested.

#### **Publicly traded stock, bonds, and mutual funds**

Securities, including mutual funds, may be either held or sold in accordance with Renaissance Charitable Foundation's investment policy. Should Renaissance Charitable Foundation determine contributed securities should be liquidated, Renaissance Charitable Foundation will invest the net proceeds in accordance with its investment policy and the fund's selected (recommended) allocation. Where applicable, the investment advisor of record may provide allocation recommendations subject to Renaissance Charitable Foundation approval.

#### **Closely held business interests**

Renaissance Charitable Foundation generally seeks to liquidate most closely held business interests within a period consistent with applicable tax rules, risk management, and Renaissance Charitable Foundation policies (often within five years), subject to market conditions and other considerations. After the shares are sold, Renaissance Charitable Foundation will work with the financial advisor of record to invest the net proceeds.

#### **Real estate or other non-liquid assets**

All non-liquid assets accepted by Renaissance Charitable Foundation may either be held or sold. Donors and their financial advisors can recommend specialists to assist with the sale as appropriate. The net proceeds of the sale of non-liquid assets will be invested.

#### **Liquidation Policy**

In its sole discretion, Renaissance Charitable Foundation will determine the timing and execution of a sales strategy for any asset, including contributed assets, and reserves the right to sell at any time. Generally, Renaissance Charitable Foundation liquidates contributed assets only after associating a contribution with its donor. Some assets, such as large positions and shares traded on a foreign exchange, may take multiple trading days to liquidate. At its sole discretion, Renaissance Charitable Foundation may engage a third-party broker or a trading desk to determine and execute a selling strategy. Any costs, including commissions, incurred in managing or liquidating an asset will be paid from the sale proceeds. Market fluctuations and costs to liquidate an asset may cause the net liquidation proceeds of a contributed asset to be worth more or less than the value of the contribution to the donor-advised fund. Income and gains within the donor-advised fund are generally not subject to federal income tax at the fund level, although certain investments may generate taxes or expenses that could be borne by the fund. Such income is not separately deductible by donors.

## Recommending Grants

Once your donor-advised fund account is funded, you can begin recommending grants to charitable organizations. You and your designated account advisors can recommend grants from your donor-advised fund to qualified charitable organizations at any time. Grant recommendations are advisory only and subject to Renaissance Charitable Foundation review and approval in accordance with program policies. Each grant must be a minimum of \$250 and the number of grants you may recommend each year is unlimited.

### Grant request

Grant requests may be submitted through the online donor portal at [rwmdaf.iphiview.com/rwmdaf](http://rwmdaf.iphiview.com/rwmdaf) by you or your designated advisors, or by contacting donor support. Your Wealth Advisor can also assist if the request is provided in writing.

### Grant review

Upon receipt of your grant recommendation, the charitable organization will be reviewed as to its eligibility to receive a grant from the donor-advised fund. Grant recommendations are reviewed on a regular basis.

### Grant distribution

Once your recommended grant has been approved, a distribution via check or ACH accompanied by a grant letter will be sent directly to the charity. You may choose to have the letter acknowledge you, the account name, or a special acknowledgment (for example, in memory of a person, group or event) or the grant may be made anonymously.

Typically, within 2 weeks after approval, the charitable organization will receive the grant.

### Need help researching a charity?

You can use the non-profit search engine, or GuideStar, available on your online dashboard (recommend a grant button on dashboard), to research and locate any charitable or 501(c) (3) organization in the United States. The search result includes the mission of the charity or nonprofit and the information required to recommend a grant to the organization.

*GuideStar is a third-party resource. Inclusion or information displayed does not guarantee grant eligibility, and Renaissance Charitable Foundation conducts independent review prior to approval.*

## Approved Charities

Grants may be made to organizations that are eligible charitable recipients under applicable law and Renaissance Charitable Foundation program policies, typically including U.S. public charities and certain other eligible entities, subject to Renaissance Charitable Foundation review and approval.

### Qualified charities and nonprofits

#### *Public nonprofits*

Grants may be made to charities located anywhere in the United States that are recognized by the IRS as publicly supported charities. Grants also may be made to private operating foundations.

#### *Religious and educational*

Most established religious organizations and educational institutions are not listed as 501(c)(3) nonprofits but are nevertheless tax-exempt charitable organizations.

#### *Foreign charitable organizations*

You may recommend a grant to a foreign charitable organization. Additional due diligence and administration of the grant may be required prior to approval of the grant. If applicable, fees may be charged to the donor-advised fund account for any additional due diligence and administration costs. Additional grant processing time should be expected. In some cases, if the proposed foreign charitable organization does not meet IRS requirements for a distribution from a donor-advised fund, the proposed grant will be denied. Related diligence costs may be charged to the fund whether or not the grant is ultimately approved, because costs may be incurred during the review process.

### Restrictions

Grants may not be made to a private non-operating foundation, to individuals, or to a disqualified Supporting Organization.

Additionally, grants may not be used to satisfy a donor's legally binding pledge or obligation, and may not provide any goods, services, or more than incidental benefits to donors or related persons.



## CHARITABLE FUND

### Investment Fees

Investment Fees are payable to Regions. Regions receives compensation through investment fees. Additional underlying investment expenses and transaction-related costs may apply and are borne by the fund.

**Pooled accounts:** A flat 0.60% (60 basis points) annual investment fee applies to pooled accounts.

#### Pooled Account Fee Illustration — \$50,000 Contribution

Total Assets: \$50,000

Fee: .60%

Effective Rate:  $\$50,000 \times .60\% = \$300$

**Separately Managed Accounts (SMA):** Minimum of \$5,000,000. A separate fee schedule applies.

| Market Value of Assets | Rate           |
|------------------------|----------------|
| On the first \$5MM     | 75 bps (0.75%) |
| On the next \$5MM      | 55 bps (0.55%) |
| On the next \$10MM     | 35 bps (0.35%) |
| On the next \$20MM     | 25 bps (0.25%) |
| Greater than \$40MM    | 15 bps (0.15%) |

#### Blended Fee Illustration for SMA — \$15MM Contribution

Step-by-step calculation:

- > First \$5,000,000  $\times 0.75\% = \$37,500$
- > Next \$5,000,000  $\times 0.55\% = \$27,500$
- > Next \$5,000,000  $\times 0.35\% = \$17,500$

Total Annual Fee: \$82,500

Total Assets: \$15,000,000

Blended Effective Fee Rate:  $\$82,500 \div \$15,000,000 = 0.55\%$

**Regions Investment Fees are paid monthly.**

Underlying investment expenses: Each investment option bears its own operating/management costs. Model portfolios may also incur advisory and trading costs. Investment fees are calculated based on month-end market value and deducted from fund assets monthly.



## CHARITABLE FUND

### Administrative Fees

Each Donor-Advised Fund is subject to annual administrative fees payable to Renaissance Charitable Foundation as set forth below, with a minimum fee of \$250 annually. This fee is prorated and charged against each Fund’s account at the beginning of each quarter, based upon the fund balance on the last day of the previous quarter. The assets in each Donor-Advised Fund, each of which may carry its own fees and underlying expenses, are typically invested in marketable securities. Renaissance Charitable Foundation reserves the right to charge additional fees for extraordinary or special services.

### Regions Charitable Fund Fee Schedule

#### Quarter-End DAF Balance Annual Basis Point Rate

|       |             |        |
|-------|-------------|--------|
| First | \$500,000   | 0.65%  |
| Next  | \$500,000   | 0.35 % |
| Next  | \$1,500,000 | 0.25 % |
| Next  | \$2,500,000 | 0.20 % |
| Above | \$5,000,000 | 0.15%  |

#### Minimum Annual Fee \$250

International grants and custom agreements: Additional fees apply due to the extra diligence, monitoring, and documentation required.

Complex asset acceptance: Legal, tax, appraisal, environmental, or other third-party costs associated with reviewing or liquidating complex assets are charged to the fund. Donors may be asked to pre-fund estimated diligence costs.



CHARITABLE FUND

## Combined Fee Structure Illustration for Pooled DAFs

Once funded, your Donor-Advised Fund will be subject to the combined fees above. The following illustrates the combined fees as applied to \$1,000,000 Donor-Advised Fund.

A Donor-Advised Fund with a balance of \$1,000,000 will be assessed an administrative fee of .65% or 65 basis points, per dollar for \$500,000 and then .35%, or 35 basis points, for the remaining \$500,000. The investment fee for a pooled account is a flat 0.60% (60 basis points).

### EXAMPLE

**DAF Account Balance = \$1,000,000**

**Administrative Fees** (*payable to Renaissance Charitable Foundation*)

.65% annual Administrative Fee on first \$500,000 = \$3,250

.35% annual Administrative Fee on next \$500,000 = \$1,750

Total Annual Administrative Fees = \$5,000

**Investment Fees** (*payable to Regions Bank*)

.60% annual Investment Fees on \$1,000,000 = \$6,000

**Total Combined Annual Donor-Advised Fund Fees = \$11,000**

Fees can vary based on fluctuation of account balance or market value change. Fee schedules and available investment options may be updated from time to time. The current schedule is available upon request.

## Regions Charitable Fund Summary

| FAQ   | Answer  |             |        |
|---|---|-------------|--------|
| <b>Minimum Initial Contribution</b>               | \$25,000  |             |        |
| <b>Additional Contributions</b>                   | Additional contributions of at least \$1,000 may be made at any time.   |             |        |
| <b>Irrevocable Gifts</b>                          | Contributions to the Renaissance Charitable Foundation are irrevocable and nonrefundable.   |             |        |
| <b>Types of Gifts</b>                             | You may contribute cash, stocks, and bonds. Please contact Renaissance Charitable Foundation to discuss other types of gifts including real estate, annuities, and tangible assets.   |             |        |
| <b>Naming the Account</b>                         | You will be asked to name your account. You may want the name to reflect your charitable goals, for example, the Smith Family Educational Fund.   |             |        |
| <b>Wealth Advisors</b>                            | For Separately Managed Accounts (SMAs), you are required to provide the name of a Wealth Advisor who will manage assets according to Renaissance Charitable Foundation's investment policy. Wealth Advisors are also able to submit a grant recommendation on your behalf per your written request. |             |        |
| <b>Successor Grant Advisors and Beneficiaries</b> | You may specify one or more family members or other individuals as successor Grant Advisors. A successor Grant Advisor becomes active upon the death or resignation of the prior Grant Advisor with the ability to recommend grants and name successor Grant Advisors.                              |             |        |
| <b>Areas of Interest</b>                          | To honor the charitable intent of the original Grant Advisors and in the event no successor donors are named after the last donor passes, donors should recommend a charitable organization, area of interest, or geographical area for ongoing grants by the Fund.                                 |             |        |
| <b>Minimum Grant Recommendation Amount</b>        | \$250   |             |        |
| <b>Annual Administration Fee</b>                  | First   | \$500,000   | 0.65 % |
|   | Next  | \$500,000   | 0.35 % |
|   | Next  | \$1,500,000 | 0.25 % |
|   | Above   | \$2,500,000 | 0.20 % |
|   | Above   | \$5,000,000 | 0.15 % |
|   | Minimum Annual Fee \$250  |             |        |
| <b>Deferred Giving</b>                            | You may also choose to fund or add to an existing account through deferred gifts, such as through a charitable remainder trust, a bequest in an estate or as a beneficiary of a qualified retirement plan.  |             |        |
| <b>Reimbursements</b>                             | Donor-advised funds cannot reimburse for donor expenses attributed to giving.   |             |        |
| <b>Minimum DAF Balance</b>                        | \$2,000   |             |        |

### Limitation of Liability

The Donor-Advised Fund Agreement contains important terms, including limitations of liability. This summary is for convenience only.



## CHARITABLE FUND

By creating a donor-advised fund, the Donor expressly releases and holds Renaissance Charitable Foundation, its affiliates, directors, officers, and employees harmless from any and all liability or responsibility including but not limited to, any actions, claims, demands, losses, damages, expenses, legal or tax consequences directly or indirectly associated with the creation of the Donor's donor-advised fund in connection with any tax planning, estate planning, wealth management, or similar arrangement. To the extent applicable law does not permit the foregoing limitation or exclusion of liability, the Donor agrees that the aggregate liability of Renaissance Charitable Foundation for any reason whatsoever related to the creation or administration of the Donor's donor-advised fund in connection with any tax planning, estate planning, wealth management, or similar arrangement, shall not exceed the administrative fees paid by the Donor to Renaissance Charitable Foundation.

### **Non-Reliance**

In contemplation of the creation of a donor-advised fund, each Donor acknowledges that such Donor has, independently and without reliance upon Renaissance Charitable Foundation or Regions Bank and their respective affiliates, directors, officers, or employees, and based on such documents and information as the Donor has deemed appropriate, made their own decision to submit an application and create a donor-advised fund. Each Donor also acknowledges that such Donor will, independently and without reliance upon Renaissance Charitable Foundation or Regions Bank, or any of their respective affiliates, directors, officers, or employees, and based on such documents and information as the Donor has deemed appropriate, continue to make their own decisions in taking or not taking action in relation to such an application, their donor-advised fund, or any related agreement or transaction the Donor may have entered into, or any document furnished hereunder or thereunder.



CHARITABLE FUND

## Frequently Asked Questions

**How quickly can I open a fund?** Often within minutes of completing the application; contributions can be accepted thereafter.

**Can my fund name be anonymous?** Yes. Many donors use a neutral name to preserve privacy.

**Can my children participate?** Yes. You may name them as secondary advisors at age 18+ and/or designate them as successor advisors in your legacy plan.

**Will I receive a receipt for tax purposes?** Yes. A gift receipt is available in the portal and should be retained with your records.

**Do I file the gift receipt with my return?** Retain it; do not mail it unless requested by the IRS.

**Can I recommend grants to any nonprofit?** Grants must go to eligible charitable organizations. If a special circumstance arises, contact us to discuss options and requirements.

**What if I want to support a non-U.S. charity?** We can consider processes to facilitate international giving; additional documentation, timing, and fees apply.

**Can grants pay for event tickets or memberships?** No. If a grant would provide more than incidental benefits (e.g., meals, admission, premiums), it is not permissible.

**Can my fund exist in perpetuity?** Funds may continue over time through successor advisors or successor structures, subject to program policies, including policies addressing inactive funds.

**For more information, please contact us:**

Email: [rwmdafsupport@reninc.com](mailto:rwmdafsupport@reninc.com)

Call: 833-252-5330

[Regions.com/DAF](https://Regions.com/DAF)



## CHARITABLE FUND

### Disclosures

This Program Guide is informational and does not constitute investment, legal, tax, or financial advice. Regions Bank is not undertaking to provide impartial investment advice or to act in a fiduciary capacity by providing this material. The Regions Charitable Fund is a donor-advised fund (“DAF”) program sponsored by Renaissance Charitable Foundation, Inc. an independent 501(c)(3) public charity (the “Sponsoring Organization”). Contributions to a DAF are irrevocable gifts to Renaissance Charitable Foundation. After a contribution is accepted, Renaissance Charitable Foundation has exclusive legal control over contributed assets. Donors and donor-advisors may make nonbinding recommendations regarding investments and grants, but all such recommendations are subject to Renaissance Charitable Foundation review and approval, and Renaissance Charitable Foundation retains final discretion over all grants and investments.

DAF assets are not bank deposits and are not obligations of Regions Bank. DAF assets are not FDIC insured, are not guaranteed by Regions Bank, and are subject to investment risk, including possible loss of principal. Regions Bank, Renaissance Charitable Foundation, and their respective affiliates do not provide tax, legal, or accounting advice. You should consult your own tax and legal advisors regarding deductibility, valuation, substantiation, and the tax treatment of any contribution or grant recommendation. Any discussion of tax matters is general information only and may not reflect your particular situation.

A charitable contribution deduction generally may be available in the year a contribution is made and accepted by Renaissance Charitable Foundation, subject to applicable limitations and substantiation rules. Certain assets require review and acceptance by Renaissance Charitable Foundation prior to transfer. Donors are responsible for obtaining any required qualified appraisal and completing IRS forms (e.g., where applicable for non-cash contributions). If a proposed contribution is not accepted, it may be returned to the account of origin.

Grant recommendations must be for charitable purposes and may be made only to eligible charitable organizations consistent with applicable law and Renaissance Charitable Foundation policies. Grants may not be made to individuals. Grants may not provide goods, services, tickets, membership benefits, tuition, or other more than incidental benefits to donors, donor-advisors, or related persons. Grants may not be used to satisfy a donor’s legally binding pledge or other personal obligation. Renaissance Charitable Foundation may decline any grant recommendation in its discretion.

Grant recommendations to non-U.S. organizations may require additional procedures, documentation, and diligence, may take additional processing time, and may result in additional fees charged to the fund. Because diligence costs may be incurred during review, certain diligence and administration costs may be charged to the fund even if a proposed international grant is ultimately not approved.

DAF accounts are subject to administrative fees payable to Renaissance Charitable Foundation and investment fees payable to Regions Bank (as described in this Program Guide), as well as underlying investment expenses and transaction-related costs of the selected investment options. Renaissance Charitable Foundation may charge additional fees and/or pass through third-party costs for extraordinary or special services, including (without limitation) complex asset review and liquidation, international grants, special grant terms, and other enhanced diligence or documentation. All fees and expenses are generally charged to the fund and reduce amounts available for grantmaking. Fee schedules and policies may be updated from time to time.



## CHARITABLE FUND

Regions Bank receives compensation through investment fees and may receive other compensation in connection with services described in this Program Guide. Renaissance Charitable Foundation receives compensation through administrative fees and may receive additional fees for special services as described. Donors should consider these compensation arrangements when evaluating the program.

Renaissance Charitable Foundation determines, in its discretion, whether and when to hold or liquidate contributed assets consistent with its policies. Market conditions, liquidity constraints, and transaction costs may affect the timing of liquidation and the net proceeds available for investment and grantmaking. Net liquidation proceeds may be more or less than the value used for donor tax reporting.

Use of the donor portal and program services may involve the collection, use, and sharing of personal and account information by Renaissance Charitable Foundation and its service providers and by Regions Bank and its service providers for program administration, servicing, security, and compliance. Please review the applicable privacy notices:

- › [\*\*Renaissance Charitable Foundation Privacy Policy\*\*](#)
- › [\*\*Regions Privacy Notice\*\*](#)

If you elect to receive disclosures, agreements, statements, or other records electronically, you consent to electronic delivery and electronic signatures where permitted by law. You may have the right to request paper copies and to withdraw consent subject to any applicable conditions, consequences, or fees described at the time of consent. Renaissance Charitable Foundation may update program policies, procedures, investment options, or administrative practices from time to time. If a fund becomes inactive or does not make grant recommendations for an extended period, Renaissance Charitable Foundation may make reasonable attempts to contact responsible parties and may direct distributions consistent with the fund's stated charitable intent and Renaissance Charitable Foundation policies.