



## A QUICK GUIDE TO YOUR REGIONS SAVINGS SECURED LINE OF CREDIT

This Regions Quick Guide is for general information and discussion purposes only.


### ***The Regions Simplicity Pledge®***

*Regions is committed to providing you with the information you need to make good financial decisions, and to helping you understand how your accounts and services work – simply, clearly and in plain language.*

### KEY FACTS

<b>Description</b>	A Regions Savings Secured Line of Credit is a revolving line of credit that allows funds to be borrowed, repaid and then borrowed again. The Line of Credit will be secured by the funds from your Regions savings account or consumer money market account. The total amount of the line will be secured, and the funds used as collateral from your deposit account are not available for withdrawal during the life of the Line of Credit. However, your deposit account will continue to earn interest.
<b>Purpose</b>	Use your Savings Secured Line of Credit for minor home improvements, car repairs, vacations, overdraft protection or a down payment to purchase a home.
<b>Features</b>	<ul style="list-style-type: none"><li>• An Automatic Payment Option is available with a Regions checking account.</li><li>• May be used for overdraft protection for your Regions checking account. When used as overdraft protection, a minimum draw of \$100, if available, will be advanced from your Savings Secured Line of Credit and credited to your protected Regions checking account. However, your checking account may be subject to an overdraft protection transfer fee.</li></ul>
<b>Using Your Line of Credit</b>	You can obtain advances in person at a Regions branch by using the provided access checks (no card access available), by making Online Banking transfers or by calling the Regions Loan Servicing Department at 1-800-231-7493.

### ADDITIONAL INFORMATION

<b>Credit Limit Amount</b>	Up to 100% of the verified deposit account balance that is pledged as security for the Line of Credit, from \$250 to \$100,000
<b>Monthly Payments</b>	5% of the outstanding balance or \$10, whichever is greater. There may be a balloon payment due when the Line of Credit is terminated.
<b>Interest Rate</b>	<ul style="list-style-type: none"><li>• The Line of Credit has a Variable Annual Percentage Rate (APR) based on <i>The Wall Street Journal</i> prime rate, plus a margin.</li><li>• The margin is based on the amount of the approved Line of Credit.<ul style="list-style-type: none"><li>• Line amounts less than \$ : Margin is % (recent non-discounted APR was %)</li><li>• Line amounts \$ or greater: Margin is % (recent non-discounted APR was %)</li></ul></li><li>• Contact a Regions Banker for current rates.</li></ul> <p> <b>TIP:</b> The current U.S. prime rate published in <i>The Wall Street Journal</i> can be found at <a href="https://markets.wsj.com/us">markets.wsj.com/us</a> under “Interest Rates.”</p>
<b>Rate Discounts</b>	An interest rate discount may be available based on other relationships with Regions or for having your loan payments automatically debited from your Regions checking or savings account on a loan amount of \$5,000 or greater. Speak to your Regions Banker for more information.
<b>Credit Advance Fee</b>	\$
<b>Annual Fee</b>	A nonrefundable Annual Maintenance Fee of \$ will be charged to your Credit Line annually, beginning one year after the opening date.
<b>Over-the-Credit-Limit Fee</b>	Your Credit Line may be charged \$29 per occurrence if you cause your outstanding balance to go over your Credit Limit. This includes writing a Special Check in excess of your available balance.

## ADDITIONAL INFORMATION (CONTINUED)

<b>Late Fee</b>	If you do not make your payment within 10 days after the payment due date shown on your periodic statement, we may charge you \$35 per occurrence.
<b>Loan Closing Process</b>	<ul style="list-style-type: none"><li>• All owners of the Regions deposit account are not required to sign the loan application. However, all owners must sign loan closing documents pledging the deposit account as collateral.</li></ul>
<b>Managing Your Account</b>	<ul style="list-style-type: none"><li>• Your monthly payment is due on the same day each month.</li><li>• The account balance, account activity, available credit, minimum payment and payment due date will be shown on your monthly billing statement.</li><li>• You must make at least the minimum required payment by the payment due date shown on your monthly billing statement.</li><li>• Making more payments or payments larger than the minimum payment can reduce the amount of interest paid over the life of the Line of Credit.</li><li>• Your credit limit cannot be increased. The Line of Credit will have to be paid in full and terminated in order to apply for a new line with a higher credit limit.</li><li>• The Line of Credit must be paid in full and terminated in order for you to withdraw funds from your deposit account that are pledged as the collateral for your Line of Credit.</li></ul>

## WHAT TO EXPECT AFTER YOU APPLY

- All loans are subject to credit approval. In most cases, a credit decision can be made within one business day. However, additional documentation or information, such as income verification, may be required and could delay the credit decision and closing.
- Closing dates vary, but in most cases closing will occur within 24 business hours from time of application.
- Funds are available immediately at loan closing.

## WE'RE ALWAYS HERE TO HELP!

- To apply, call 1-888-IN-A-SNAP (462-7627) or visit us at [regions.com](https://regions.com)
- To find a branch or ATM convenient for you, visit [regions.com/locator.rf](https://regions.com/locator.rf)
- Have questions? Give us a call at 1-800-REGIONS (734-4667)

This guide is subject to change. It is not an offer or contract for any product or service, and it does not replace the legal terms and conditions for your Savings Secured Line of Credit. Please refer to your credit agreement and related disclosures for the legal terms and conditions of your Savings Secured Line of Credit. Other products and services described in this guide may be subject to separate terms and conditions. Your Savings Secured Line of Credit is subject to credit approval.

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