

# Monthly Economic Data Summary South Region

April 2018

Regions Bank Economics Division

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	Nonfarm Employment, ths			% change year ago			Nonfarm	% from
	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	Employment, 2006-2009 peak (ths)	peak, Feb-18
<b>CENTRAL ALABAMA:</b>								
Auburn-Opelika, AL	65.200	65.600	65.400	2.03	1.71	0.31	54.900	19.13
Dothan, AL	57.800	57.900	57.900	-0.34	-0.52	-0.34	63.600	-8.96
Montgomery, AL	178.200	178.300	178.400	0.73	0.51	0.45	182.600	-2.30
<b>NORTH ALABAMA:</b>								
Decatur, AL	54.300	54.400	54.400	0.93	0.93	0.74	59.300	-8.26
Florence-Muscle Shoals, AL	56.300	56.400	56.500	0.00	-0.70	-1.22	58.300	-3.09
Huntsville, AL	234.400	235.400	237.800	2.45	2.30	3.17	216.700	9.74
<b>NORTH-CENTRAL ALABAMA:</b>								
Anniston-Oxford-Jacksonville, AL	47.100	47.200	47.300	0.64	0.64	0.64	53.800	-12.08
Birmingham-Hoover, AL	530.200	533.700	535.100	0.63	1.12	1.17	539.500	-0.82
Gadsden, AL	38.300	38.000	38.000	1.06	0.00	0.26	38.700	-1.81
Tuscaloosa, AL	108.400	109.100	109.400	2.07	2.35	1.67	102.100	7.15
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>								
Crestview-Fort Walton Beach-Destin, FL	116.900	117.400	117.700	4.56	4.54	4.90	108.700	8.28
Mobile, AL	185.400	186.000	185.100	1.37	0.98	0.38	189.700	-2.42
Panama City, FL	85.900	85.300	85.100	2.63	2.03	2.04	81.400	4.55
Pensacola-Ferry Pass-Brent, FL	178.600	178.700	178.200	2.12	1.53	0.96	172.100	3.54
<b>SOUTH LOUISIANA:</b>								
Baton Rouge, LA	406.000	405.400	406.200	0.22	-0.30	-0.37	379.700	6.98
Houma-Thibodaux, LA	85.500	86.200	86.900	-0.81	0.23	0.70	98.700	-11.96
Lafayette, LA	200.200	200.600	199.900	-0.40	-0.40	-1.04	217.600	-8.13
New Orleans-Metairie, LA	574.400	576.200	575.600	0.10	0.14	-0.24	541.700	6.26
<b>SOUTH MISSISSIPPI:</b>								
Gulfport-Biloxi-Pascagoula, MS	155.100	155.200	155.100	0.13	0.00	0.39	162.800	-4.73
Hattiesburg, MS	65.000	65.000	65.200	2.85	0.93	1.24	61.800	5.50
Jackson, MS	283.300	282.500	283.700	1.72	1.40	1.79	272.000	4.30
<b>U.S.</b>	147,625	147,801	148,127	1.50	1.44	1.53	138,419	7.01
<b>REGIONS TOTAL</b>	40,411	40,495	40,601	1.46	1.46	1.59	36,962	9.84
<b>SOUTH REGION</b>	3,707	3,715	3,719	0.95	0.83	0.75	3,628	2.51

	Manufacturing Employment, ths			% change year ago			Manufacturing Employment, 2006-2009 peak (ths)	% from peak, Feb-18
	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>		
<b>CENTRAL ALABAMA:</b>								
Auburn-Opelika, AL	7.124	7.059	7.078	1.23	0.47	1.44	7.652	-7.50
Dothan, AL	5.426	5.444	5.438	8.26	7.45	5.52	8.217	-33.82
Montgomery, AL	18.419	18.407	18.453	-0.37	-0.21	0.24	20.758	-11.11
<b>NORTH ALABAMA:</b>								
Decatur, AL	11.970	11.942	11.938	0.18	-0.18	-0.55	13.989	-14.66
Florence-Muscle Shoals, AL	9.589	9.518	9.639	0.50	-1.23	0.00	7.749	24.40
Huntsville, AL	25.141	25.031	25.053	3.09	2.18	1.71	32.983	-24.04
<b>NORTH-CENTRAL ALABAMA:</b>								
Anniston-Oxford-Jacksonville, AL	6.417	6.573	6.615	1.57	2.70	2.68	7.587	-12.81
Birmingham-Hoover, AL	37.838	37.930	38.453	1.58	1.73	3.05	44.716	-14.01
Gadsden, AL	5.573	5.587	5.559	-0.04	1.27	1.24	6.212	-10.50
Tuscaloosa, AL	16.926	17.034	17.028	5.81	4.34	3.76	16.301	4.46
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>								
Crestview-Fort Walton Beach-Destin, FL	3.089	3.047	3.055	-9.65	-12.10	-9.02	5.825	-47.56
Mobile, AL	18.922	18.978	19.027	-0.18	-1.10	-1.68	16.594	14.66
Panama City, FL	3.098	3.025	2.964	-11.07	-12.12	-9.71	4.006	-26.00
Pensacola-Ferry Pass-Brent, FL	6.292	6.061	6.023	1.18	-2.06	-3.34	7.648	-21.24
<b>SOUTH LOUISIANA:</b>								
Baton Rouge, LA	28.891	28.868	28.924	-1.80	-1.53	-1.22	26.797	7.94
Houma-Thibodaux, LA	7.253	7.242	7.329	4.16	6.11	4.39	10.634	-31.08
Lafayette, LA	15.102	15.345	15.637	2.67	5.50	5.23	17.525	-10.77
New Orleans-Metairie, LA	30.936	30.831	31.080	2.32	1.02	1.41	39.330	-20.98
<b>SOUTH MISSISSIPPI:</b>								
Gulfport-Biloxi-Pascagoula, MS	17.598	17.591	17.936	-2.72	-2.47	0.08	21.995	-18.45
Hattiesburg, MS	4.375	4.429	4.542	2.68	0.36	-2.34	5.064	-10.31
Jackson, MS	20.471	20.580	20.724	2.57	2.78	3.32	22.879	-9.42
<b>U.S.</b>	12,558	12,578	12,610	1.68	1.69	1.78	14,226	-11.36
<b>REGIONS TOTAL</b>	3,003	3,002	3,012	1.76	1.64	1.87	3,341	-9.85
<b>SOUTH REGION</b>	300	301	302	1.07	0.80	1.12	334	-9.46

	Unemployment Rate, %			Total Personal Income, Ex-Transfers			
	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	% change year ago			
				<u>Q1 2017</u>	<u>Q2 2017</u>	<u>Q3 2017</u>	<u>Q4 2017</u>
<b>CENTRAL ALABAMA:</b>							
Auburn-Opelika, AL	3.1	3.3	3.3	9.40	7.16	2.95	2.42
Dothan, AL	3.7	3.6	3.9	3.74	3.12	2.38	4.30
Montgomery, AL	3.4	3.7	3.7	4.07	2.24	0.56	1.37
<b>NORTH ALABAMA:</b>							
Decatur, AL	3.2	4.0	3.9	2.33	1.29	2.06	3.89
Florence-Muscle Shoals, AL	3.7	4.0	4.2	2.55	3.33	1.74	3.13
Huntsville, AL	3.1	3.4	3.2	2.23	1.86	5.07	5.89
<b>NORTH-CENTRAL ALABAMA:</b>							
Anniston-Oxford-Jacksonville, AL	4.1	4.2	4.3	1.75	3.58	2.01	4.56
Birmingham-Hoover, AL	3.2	3.4	3.3	2.28	1.97	2.46	3.71
Gadsden, AL	3.7	3.7	3.9	2.80	2.08	0.90	2.26
Tuscaloosa, AL	3.3	3.6	3.9	3.50	2.91	2.27	3.16
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>							
Crestview-Fort Walton Beach-Destin, FL	2.7	3.0	2.9	3.05	3.45	0.15	1.62
Mobile, AL	4.3	4.6	4.6	3.44	1.09	-0.12	1.06
Panama City, FL	3.2	3.3	3.8	2.36	0.86	-0.03	2.88
Pensacola-Ferry Pass-Brent, FL	3.4	4.1	3.7	2.40	1.05	-0.03	2.76
<b>SOUTH LOUISIANA:</b>							
Baton Rouge, LA	4.0	4.2	4.1	4.81	3.12	1.82	2.63
Houma-Thibodaux, LA	4.7	4.9	4.3	-5.07	-4.97	-2.54	0.26
Lafayette, LA	4.9	4.9	4.7	-1.56	-1.68	-0.41	2.27
New Orleans-Metairie, LA	4.4	4.1	4.2	-0.65	0.31	0.38	2.30
<b>SOUTH MISSISSIPPI:</b>							
Gulfport-Biloxi-Pascagoula, MS	4.6	4.8	4.7	-0.47	-0.50	0.34	2.15
Hattiesburg, MS	3.8	4.2	4.0	2.10	2.26	0.55	1.88
Jackson, MS	4.0	4.0	3.9	0.41	-0.05	0.35	2.16
<b>U.S.</b>	4.1	4.1	4.1	3.10	2.70	2.73	4.17
<b>REGIONS TOTAL</b>	3.9	4.0	3.9	2.99	2.48	2.49	4.03
<b>SOUTH REGION</b>	3.8	4.0	3.9	1.70	1.28	1.15	2.73

	CoreLogic House Price Index				CoreLogic 90+ Day Delinquency Rate			
	% change year ago				% of loans			
	<u>Nov-17</u>	<u>Dec-17</u>	<u>Jan-18</u>	<u>Feb-18</u>	<u>Jan-15</u>	<u>Jan-16</u>	<u>Jan-17</u>	<u>Jan-18</u>
<b>CENTRAL ALABAMA:</b>								
Auburn-Opelika, AL	3.19	3.19	5.03	2.99	3.49	3.07	2.55	2.12
Dothan, AL	8.09	9.39	10.15	10.14	4.26	3.86	3.04	2.89
Montgomery, AL	4.27	3.39	3.74	1.43	5.05	4.58	3.88	3.22
<b>NORTH ALABAMA:</b>								
Decatur, AL	4.94	4.37	5.09	5.07	3.55	3.19	2.89	2.52
Florence-Muscle Shoals, AL	5.33	4.75	5.48	4.87	3.21	3.01	2.37	2.27
Huntsville, AL	3.22	3.33	4.52	5.31	3.15	2.53	2.06	1.68
<b>NORTH-CENTRAL ALABAMA:</b>								
Anniston-Oxford-Jacksonville, AL	4.55	-1.00	-0.31	-0.33	4.95	4.00	3.61	3.28
Birmingham-Hoover, AL	4.18	3.84	4.05	4.88	4.82	4.07	3.54	3.02
Gadsden, AL	4.94	4.37	5.09	5.07	4.91	4.10	3.38	3.04
Tuscaloosa, AL	3.81	3.27	4.67	2.03	5.03	4.36	3.55	3.15
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>								
Crestview-Fort Walton Beach-Destin, FL	8.07	7.58	6.50	3.79	5.96	4.30	3.06	2.39
Mobile, AL	1.04	1.06	-1.03	1.34	6.57	5.53	4.65	4.06
Panama City, FL	7.23	5.31	4.28	5.78	5.84	4.09	3.04	2.53
Pensacola-Ferry Pass-Brent, FL	9.06	7.75	6.46	6.27	6.63	5.10	3.66	2.96
<b>SOUTH LOUISIANA:</b>								
Baton Rouge, LA	3.85	4.04	3.54	3.32	4.39	3.85	5.18	3.57
Houma-Thibodaux, LA	1.54	0.04	0.29	0.05	3.75	4.04	4.29	3.79
Lafayette, LA	0.89	1.26	1.31	1.52	3.05	3.18	4.07	3.49
New Orleans-Metairie, LA	5.12	5.37	7.30	7.75	5.69	4.71	3.93	3.28
<b>SOUTH MISSISSIPPI:</b>								
Gulfport-Biloxi-Pascagoula, MS	0.92	0.84	-3.39	-2.32	5.74	4.54	3.94	3.30
Hattiesburg, MS	-10.08	-7.85	-8.34	-6.69	3.94	3.47	3.10	2.98
Jackson, MS	4.81	5.09	4.76	5.22	5.61	4.98	4.39	3.94
<b>U.S.</b>	6.23	6.60	7.03	7.08	4.09	3.30	2.66	2.33
<b>REGIONS TOTAL</b>	4.61	4.32	4.36	4.43	4.46	3.57	2.99	2.92
<b>SOUTH REGION</b>	3.96	3.49	3.47	3.37	4.74	4.03	3.53	3.02

**SINGLE FAMILY HOUSING PERMITS**

	Year-To-Date Through February					Annual Totals			
	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>CENTRAL ALABAMA:</b>									
Auburn-Opelika, AL	137	118	124	146	162	676	751	826	853
Dothan, AL	19	47	34	36	42	278	260	311	354
Montgomery, AL	66	117	110	144	132	744	737	764	716
<b>NORTH ALABAMA:</b>									
Decatur, AL	12	16	32	33	23	140	136	131	190
Florence-Muscle Shoals, AL	26	23	29	27	27	208	174	206	237
Huntsville, AL	243	249	379	396	381	1,944	1,784	2,121	2,320
<b>NORTH-CENTRAL ALABAMA:</b>									
Anniston-Oxford-Jacksonville, AL	13	9	5	10	10	59	102	61	62
Birmingham-Hoover, AL	302	384	404	447	416	2,016	2,337	2,414	2,730
Gadsden, AL	6	5	3	9	7	75	79	83	97
Tuscaloosa, AL	63	64	91	81	96	584	440	453	537
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>									
Crestview-Fort Walton Beach-Destin, FL	248	293	371	310	324	1,794	1,564	1,777	2,140
Mobile, AL	108	116	109	126	118	624	746	648	754
Panama City, FL	63	58	71	82	101	561	687	808	883
Pensacola-Ferry Pass-Brent, FL	231	325	302	360	462	1,865	1,637	2,017	2,369
<b>SOUTH LOUISIANA:</b>									
Baton Rouge, LA	490	554	485	597	605	3,025	3,297	3,463	3,402
Houma-Thibodaux, LA	94	103	78	69	67	562	634	613	458
Lafayette, LA	249	252	285	333	218	1,819	2,224	1,973	1,518
New Orleans-Metairie, LA	382	424	366	387	436	2,494	2,440	2,093	2,494
<b>SOUTH MISSISSIPPI:</b>									
Gulfport-Biloxi-Pascagoula, MS	149	209	238	276	267	1,310	1,386	1,506	1,614
Hattiesburg, MS	4	7	10	14	8	99	55	122	101
Jackson, MS	196	192	312	250	214	1,596	1,991	1,569	1,669
<b>U.S.</b>	82,632	87,241	98,575	111,356	123,871	620,802	634,597	695,998	750,796
<b>REGIONS TOTAL</b>	34,525	38,291	41,851	48,137	52,414	241,812	257,987	284,168	305,620
<b>SOUTH REGION</b>	3,101	3,565	3,838	4,133	4,116	22,473	23,461	23,959	25,498



Economics Division

**MULTI-FAMILY HOUSING PERMITS**

	Year-To-Date Through February					2013	Annual Totals		
	2014	2015	2016	2017	2018		2014	2015	2016
<b>CENTRAL ALABAMA:</b>									
Auburn-Opelika, AL	11	10	30	14	4	50	192	12	38
Dothan, AL	0	0	0	0	0	136	113	16	6
Montgomery, AL	21	247	9	0	0	110	392	335	89
<b>NORTH ALABAMA:</b>									
Decatur, AL	0	0	4	0	0	0	0	8	4
Florence-Muscle Shoals, AL	0	23	0	63	0	125	23	132	78
Huntsville, AL	80	120	60	0	0	306	1,033	486	672
<b>NORTH-CENTRAL ALABAMA:</b>									
Anniston-Oxford-Jacksonville, AL	0	0	4	0	0	0	12	0	15
Birmingham-Hoover, AL	361	152	226	32	153	760	1,046	1,319	582
Gadsden, AL	0	0	0	0	0	0	0	0	0
Tuscaloosa, AL	241	142	12	77	3	441	946	294	928
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>									
Crestview-Fort Walton Beach-Destin, FL	60	27	4	363	29	438	102	250	389
Mobile, AL	0	0	0	0	0	248	0	259	441
Panama City, FL	0	0	2	0	0	104	6	180	172
Pensacola-Ferry Pass-Brent, FL	0	304	168	0	0	266	188	617	504
<b>SOUTH LOUISIANA:</b>									
Baton Rouge, LA	26	0	0	0	8	190	274	106	24
Houma-Thibodaux, LA	0	0	0	0	18	12	30	50	224
Lafayette, LA	143	89	4	23	0	163	138	510	180
New Orleans-Metairie, LA	72	26	39	51	73	175	551	402	492
<b>SOUTH MISSISSIPPI:</b>									
Gulfport-Biloxi-Pascagoula, MS	2	34	26	31	23	485	568	206	162
Hattiesburg, MS	20	18	11	7	5	108	111	90	73
Jackson, MS	0	0	0	0	0	243	8	0	4
<b>U.S.</b>	53,522	61,114	61,301	60,803	64,382	370,020	411,766	486,584	455,846
<b>REGIONS TOTAL</b>	22,971	25,312	24,483	23,721	23,147	130,114	147,041	169,512	160,086
<b>SOUTH REGION</b>	1,037	1,192	599	661	316	4,360	5,733	5,272	5,077

Sources: Bureau of Economic Analysis; Bureau of Labor Statistics; CoreLogic; Moody's Analytics; U.S. Census Bureau; Regions Bank Economics Division