

# Monthly Economic Data Summary South Region

June 2017

Regions Bank Economics Division

Richard F. Moody  
Chief Economist

Greg McAtee  
Senior Economist



	Nonfarm Employment, ths			% change year ago			Nonfarm	% from
	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>	Employment, 2006-2009 peak (ths)	peak, Apr-17
<b>CENTRAL ALABAMA:</b>								
Auburn-Opelika, AL	64.700	64.900	65.200	4.52	5.02	4.15	55.500	17.48
Dothan, AL	57.800	57.800	58.300	1.05	0.70	1.57	63.600	-8.33
Montgomery, AL	174.200	174.600	174.200	0.99	1.45	0.75	179.900	-3.17
<b>NORTH ALABAMA:</b>								
Decatur, AL	54.200	54.100	54.300	0.18	0.00	0.56	59.500	-8.74
Florence-Muscle Shoals, AL	57.100	57.100	57.400	0.00	0.00	0.88	57.800	-0.69
Huntsville, AL	229.900	231.200	231.600	2.27	2.71	2.43	215.200	7.62
<b>NORTH-CENTRAL ALABAMA:</b>								
Anniston-Oxford-Jacksonville, AL	45.700	45.900	46.300	-0.44	-0.65	0.22	53.700	-13.78
Birmingham-Hoover, AL	522.300	522.600	523.700	0.50	0.77	0.71	535.700	-2.24
Gadsden, AL	38.600	39.100	38.900	1.05	2.09	1.57	38.900	0.00
Tuscaloosa, AL	105.500	106.100	106.100	0.57	1.43	1.14	100.800	5.26
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>								
Crestview-Fort Walton Beach-Destin, FL	112.400	112.500	112.700	2.27	2.37	2.45	108.700	3.68
Mobile, AL	178.900	178.700	177.900	0.06	-0.17	-1.00	185.800	-4.25
Panama City, FL	84.700	84.000	84.400	1.68	0.84	1.69	81.400	3.69
Pensacola-Ferry Pass-Brent, FL	175.600	175.900	176.800	2.87	2.51	3.45	172.100	2.73
<b>SOUTH LOUISIANA:</b>								
Baton Rouge, LA	410.900	409.100	408.000	1.33	0.71	0.27	379.700	7.45
Houma-Thibodaux, LA	87.100	86.000	86.100	-5.02	-5.49	-4.86	98.700	-12.77
Lafayette, LA	199.300	198.500	200.300	-3.35	-3.45	-1.67	217.800	-8.03
New Orleans-Metairie, LA	577.000	575.600	575.400	0.33	0.12	-0.09	541.700	6.22
<b>SOUTH MISSISSIPPI:</b>								
Gulfport-Biloxi-Pascagoula, MS	154.300	154.200	154.000	-1.03	-1.41	-0.52	162.800	-5.41
Hattiesburg, MS	64.500	64.300	64.400	1.57	1.90	1.90	61.800	4.21
Jackson, MS	280.300	280.400	279.900	0.68	0.86	0.36	272.000	2.90
<b>U.S.</b>	145,773	145,823	145,997	1.62	1.50	1.51	138,430	5.47
<b>REGIONS TOTAL</b>	40,091	40,099	40,097	2.10	2.05	1.84	37,162	7.90
<b>SOUTH REGION</b>	3,675	3,673	3,676	0.54	0.50	0.52	3,643	0.90

	Manufacturing Employment, ths			% change year ago			Manufacturing Employment, 2006-2009 peak (ths)	% from peak, Apr-17
	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>		
<b>CENTRAL ALABAMA:</b>								
Auburn-Opelika, AL	6.959	6.981	6.970	1.26	1.44	0.11	7.638	-8.74
Dothan, AL	5.132	5.190	5.191	15.49	15.32	10.82	8.217	-36.83
Montgomery, AL	18.813	18.769	18.820	0.65	0.66	0.21	20.781	-9.44
<b>NORTH ALABAMA:</b>								
Decatur, AL	11.487	11.487	11.516	-3.74	-2.74	-2.16	13.989	-17.67
Florence-Muscle Shoals, AL	9.507	9.516	9.662	-1.41	-1.23	1.41	7.747	24.72
Huntsville, AL	24.700	24.707	24.690	3.69	3.19	2.36	32.983	-25.14
<b>NORTH-CENTRAL ALABAMA:</b>								
Anniston-Oxford-Jacksonville, AL	6.002	6.051	6.017	-0.46	0.23	0.43	7.573	-20.55
Birmingham-Hoover, AL	37.369	37.386	37.538	-0.91	-0.92	-0.77	44.703	-16.03
Gadsden, AL	5.633	5.665	5.684	1.02	1.55	1.57	6.198	-8.31
Tuscaloosa, AL	16.225	16.366	16.445	2.35	3.76	4.19	16.284	0.99
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>								
Crestview-Fort Walton Beach-Destin, FL	3.446	3.479	3.519	-3.09	0.03	0.30	5.825	-39.58
Mobile, AL	19.973	20.034	19.937	3.31	3.77	2.82	16.610	20.03
Panama City, FL	3.461	3.714	3.667	-8.27	-0.16	-0.01	4.006	-8.46
Pensacola-Ferry Pass-Brent, FL	6.249	6.215	6.118	-1.74	-3.14	-2.44	7.648	-20.00
<b>SOUTH LOUISIANA:</b>								
Baton Rouge, LA	29.278	29.364	29.292	-0.50	0.13	0.37	26.797	9.31
Houma-Thibodaux, LA	6.858	6.743	7.172	-10.94	-11.84	-5.33	10.634	-32.56
Lafayette, LA	15.136	14.955	15.239	-6.64	-6.56	-2.69	17.548	-13.15
New Orleans-Metairie, LA	30.701	30.735	30.815	1.12	1.48	1.40	39.330	-21.65
<b>SOUTH MISSISSIPPI:</b>								
Gulfport-Biloxi-Pascagoula, MS	18.016	18.164	18.173	-1.52	-1.99	-0.52	21.995	-17.38
Hattiesburg, MS	4.387	4.378	4.377	4.76	2.18	1.77	5.064	-13.57
Jackson, MS	19.769	19.770	19.758	2.86	2.65	1.36	22.879	-13.64
<b>U.S.</b>	12,377	12,388	12,399	0.02	0.27	0.35	14,226	-12.84
<b>REGIONS TOTAL</b>	2,963	2,970	2,975	0.55	0.77	0.94	3,419	-12.99
<b>SOUTH REGION</b>	299	300	301	0.04	0.29	0.62	344	-12.73

	Unemployment Rate, %			Total Personal Income, Ex-Transfers % change year ago			
	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>	<u>Q1 2016</u>	<u>Q2 2016</u>	<u>Q3 2016</u>	<u>Q4 2016</u>
<b>CENTRAL ALABAMA:</b>							
Auburn-Opelika, AL	5.3	5.4	4.7	3.66	4.96	5.49	4.85
Dothan, AL	6.2	5.7	5.5	1.78	2.59	3.76	4.38
Montgomery, AL	5.9	5.6	5.2	4.33	4.24	3.57	3.22
<b>NORTH ALABAMA:</b>							
Decatur, AL	6.3	5.6	5.1	4.19	4.04	1.74	0.81
Florence-Muscle Shoals, AL	6.7	6.0	6.0	3.10	3.28	2.63	2.35
Huntsville, AL	5.4	5.2	4.8	4.81	4.81	3.85	3.73
<b>NORTH-CENTRAL ALABAMA:</b>							
Anniston-Oxford-Jacksonville, AL	6.8	6.7	6.1	3.97	3.89	3.84	3.46
Birmingham-Hoover, AL	5.8	5.4	5.0	1.63	2.17	2.21	2.10
Gadsden, AL	6.2	5.6	5.5	3.91	4.05	3.29	3.20
Tuscaloosa, AL	6.4	5.7	5.2	1.99	2.32	2.71	3.90
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>							
Crestview-Fort Walton Beach-Destin, FL	4.0	4.1	3.8	3.06	2.76	4.68	3.30
Mobile, AL	7.2	6.9	6.5	3.29	4.08	3.20	3.02
Panama City, FL	5.0	5.0	4.6	6.26	5.71	5.43	4.04
Pensacola-Ferry Pass-Brent, FL	4.8	4.8	4.3	5.59	5.44	5.55	4.53
<b>SOUTH LOUISIANA:</b>							
Baton Rouge, LA	5.0	4.7	5.1	0.03	1.65	2.91	4.06
Houma-Thibodaux, LA	6.4	6.4	6.2	-10.84	-9.69	-9.23	-6.00
Lafayette, LA	6.7	6.3	6.3	-1.66	-1.37	-2.44	-1.12
New Orleans-Metairie, LA	5.2	5.3	5.4	1.03	0.85	-0.02	0.73
<b>SOUTH MISSISSIPPI:</b>							
Gulfport-Biloxi-Pascagoula, MS	5.5	5.3	4.9	4.84	2.60	1.03	0.50
Hattiesburg, MS	4.7	4.5	4.3	4.98	2.81	3.24	2.47
Jackson, MS	4.4	4.2	4.3	3.39	2.02	1.96	2.27
<b>U.S.</b>	4.7	4.5	4.4	3.61	3.46	3.56	3.67
<b>REGIONS TOTAL</b>	4.8	4.7	4.5	3.49	3.60	3.68	3.68
<b>SOUTH REGION</b>	5.5	5.3	5.1	1.90	2.03	1.86	2.12

	CoreLogic House Price Index				CoreLogic 90+ Day Delinquency Rate			
	% change year ago				% of loans			
	<u>Jan-17</u>	<u>Feb-17</u>	<u>Mar-17</u>	<u>Apr-17</u>	<u>Mar-14</u>	<u>Mar-15</u>	<u>Mar-16</u>	<u>Mar-17</u>
<b>CENTRAL ALABAMA:</b>								
Auburn-Opelika, AL	4.91	5.31	5.78	6.42	3.79	3.17	2.78	2.39
Dothan, AL	3.48	1.04	0.97	4.72	4.72	4.07	3.47	2.83
Montgomery, AL	0.57	0.08	0.69	3.57	5.42	4.80	4.24	3.55
<b>NORTH ALABAMA:</b>								
Decatur, AL	0.85	1.59	3.33	3.90	3.98	3.40	2.94	2.57
Florence-Muscle Shoals, AL	3.95	4.71	6.51	7.09	3.17	2.89	2.79	2.15
Huntsville, AL	2.85	1.15	3.00	5.35	3.37	2.93	2.33	1.82
<b>NORTH-CENTRAL ALABAMA:</b>								
Anniston-Oxford-Jacksonville, AL	3.52	4.28	6.07	6.65	5.27	4.58	3.87	3.29
Birmingham-Hoover, AL	3.53	4.13	4.86	4.91	5.15	4.41	3.72	3.25
Gadsden, AL	3.52	4.28	6.07	6.65	4.77	4.33	3.83	3.12
Tuscaloosa, AL	1.51	2.25	4.00	4.97	5.26	4.65	3.95	3.42
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>								
Crestview-Fort Walton Beach-Destin, FL	3.91	6.06	9.71	8.34	7.52	5.50	4.01	2.90
Mobile, AL	2.56	3.63	7.17	7.50	7.33	6.11	5.16	4.32
Panama City, FL	6.99	7.14	4.90	4.74	7.63	5.36	3.94	2.82
Pensacola-Ferry Pass-Brent, FL	7.60	7.34	7.23	6.48	7.76	6.09	4.75	3.35
<b>SOUTH LOUISIANA:</b>								
Baton Rouge, LA	1.37	2.35	1.01	2.53	4.71	4.01	3.55	4.46
Houma-Thibodaux, LA	-2.54	-4.68	-4.66	-1.64	3.86	3.45	3.79	3.96
Lafayette, LA	0.00	0.06	0.17	1.16	3.21	2.82	3.01	3.73
New Orleans-Metairie, LA	6.26	6.91	7.12	7.19	6.22	5.25	4.32	3.61
<b>SOUTH MISSISSIPPI:</b>								
Gulfport-Biloxi-Pascagoula, MS	0.24	-1.11	-1.69	-1.58	6.24	5.24	4.10	3.66
Hattiesburg, MS	-2.73	-4.05	-4.61	-4.50	4.07	3.53	3.21	2.83
Jackson, MS	-0.22	-2.59	-2.63	-2.42	5.70	5.19	4.52	3.99
<b>U.S.</b>	5.47	5.82	6.36	6.91	4.72	3.78	3.03	2.41
<b>REGIONS TOTAL</b>	4.08	4.01	4.04	4.27	5.18	4.08	3.27	2.72
<b>SOUTH REGION</b>	2.55	2.49	3.20	3.96	5.20	4.37	3.73	3.24



Economics Division

**SINGLE FAMILY HOUSING PERMITS**

	Year-To-Date Through April					Annual Totals			
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
<b>CENTRAL ALABAMA:</b>									
Auburn-Opelika, AL	226	262	284	286	355	676	751	826	853
Dothan, AL	73	54	84	78	77	278	260	311	354
Montgomery, AL	195	160	267	247	285	744	737	764	716
<b>NORTH ALABAMA:</b>									
Decatur, AL	30	25	45	71	56	140	136	131	190
Florence-Muscle Shoals, AL	69	53	53	60	71	208	174	206	237
Huntsville, AL	671	563	607	903	916	1,944	1,784	2,121	2,320
<b>NORTH-CENTRAL ALABAMA:</b>									
Anniston-Oxford-Jacksonville, AL	18	23	15	9	18	59	102	61	62
Birmingham-Hoover, AL	674	742	831	917	919	2,016	2,337	2,414	2,730
Gadsden, AL	14	19	9	13	17	75	79	83	97
Tuscaloosa, AL	168	156	161	162	172	584	440	453	537
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>									
Crestview-Fort Walton Beach-Destin, FL	572	460	609	763	713	1,794	1,564	1,777	2,140
Mobile, AL	168	209	243	220	239	624	746	648	754
Panama City, FL	150	167	122	163	184	561	687	808	883
Pensacola-Ferry Pass-Brent, FL	608	505	625	749	844	1,865	1,637	2,017	2,369
<b>SOUTH LOUISIANA:</b>									
Baton Rouge, LA	1,094	1,032	1,256	1,049	1,252	3,025	3,297	3,463	3,402
Houma-Thibodaux, LA	187	218	208	158	163	562	634	613	458
Lafayette, LA	564	548	650	578	678	1,819	2,224	1,973	1,518
New Orleans-Metairie, LA	849	812	738	796	814	2,494	2,440	2,093	2,494
<b>SOUTH MISSISSIPPI:</b>									
Gulfport-Biloxi-Pascagoula, MS	333	290	467	555	579	1,310	1,386	1,506	1,614
Hattiesburg, MS	25	9	15	23	31	99	55	122	101
Jackson, MS	518	484	469	546	585	1,596	1,991	1,569	1,669
<b>U.S.</b>	193,626	192,271	210,528	234,825	257,719	620,802	634,597	695,998	750,796
<b>REGIONS TOTAL</b>	75,401	78,413	87,816	95,668	107,694	241,812	257,987	284,168	305,620
<b>SOUTH REGION</b>	7,206	6,791	7,758	8,346	8,968	22,473	23,461	23,959	25,498

**MULTI-FAMILY HOUSING PERMITS**

	Year-To-Date Through April					Annual Totals				
	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	
<b>CENTRAL ALABAMA:</b>										
Auburn-Opelika, AL	5	189	23	16	32	50	192	12	38	
Dothan, AL	72	0	0	6	0	136	113	16	6	
Montgomery, AL	37	42	264	24	0	110	392	335	89	
<b>NORTH ALABAMA:</b>										
Decatur, AL	0	0	0	4	0	0	0	8	4	
Florence-Muscle Shoals, AL	16	0	23	0	63	125	23	132	78	
Huntsville, AL	133	412	122	264	36	306	1,033	486	672	
<b>NORTH-CENTRAL ALABAMA:</b>										
Anniston-Oxford-Jacksonville, AL	0	12	0	4	0	0	12	0	15	
Birmingham-Hoover, AL	108	365	219	281	60	760	1,046	1,319	582	
Gadsden, AL	0	0	0	0	0	0	0	0	0	
Tuscaloosa, AL	178	355	154	18	157	441	946	294	928	
<b>SOUTH ALABAMA/FLORIDA PANHANDLE:</b>										
Crestview-Fort Walton Beach-Destin, FL	400	62	33	45	367	438	102	250	389	
Mobile, AL	74	0	0	245	0	248	0	259	441	
Panama City, FL	36	12	2	2	0	104	6	180	172	
Pensacola-Ferry Pass-Brent, FL	0	189	318	252	5	266	188	617	504	
<b>SOUTH LOUISIANA:</b>										
Baton Rouge, LA	54	66	26	9	4	190	274	106	24	
Houma-Thibodaux, LA	0	0	0	0	0	12	30	50	224	
Lafayette, LA	46	167	77	30	26	163	138	510	180	
New Orleans-Metairie, LA	79	102	114	113	115	175	551	402	492	
<b>SOUTH MISSISSIPPI:</b>										
Gulfport-Biloxi-Pascagoula, MS	4	4	65	58	60	485	568	206	162	
Hattiesburg, MS	0	38	28	29	12	108	111	90	73	
Jackson, MS	0	0	0	4	12	243	8	0	4	
<b>U.S.</b>	104,182	125,394	135,193	127,094	129,963	370,020	411,766	486,584	455,846	
<b>REGIONS TOTAL</b>	40,963	49,028	47,146	48,651	45,875	130,114	147,041	169,512	160,086	
<b>SOUTH REGION</b>	1,242	2,015	1,468	1,404	949	4,360	5,733	5,272	5,077	

Sources: Bureau of Economic Analysis; Bureau of Labor Statistics; CoreLogic; Moody's Analytics; U.S. Census Bureau; Regions Bank Economics Division