



## A QUICK GUIDE TO REGIONS READY ADVANCE

This Regions Quick Guide is for general information and discussion purposes only.

### *The Regions Simplicity Pledge<sup>SM</sup>*

*Regions is committed to providing you with the information you need to make good financial decisions, and to helping you understand how your accounts and services work – simply, clearly and in plain language.*

### KEY FACTS ABOUT REGIONS READY ADVANCE

<b>Description</b>	<p>Regions Ready Advance<sup>®</sup> is a small-dollar, revolving line of credit product. With a revolving line of credit, funds can be borrowed, repaid and then borrowed again.</p> <p><b>Ready Advance is an expensive form of credit compared to some alternatives. Please contact a Regions Banker to discuss other credit opportunities for which you may qualify.</b></p>
<b>Eligibility</b>	<p>Ready Advance requires a Regions checking account that receives combined monthly electronic deposit(s) of at least \$100 and is in good standing. (For additional eligibility requirements and complete terms and conditions, please see the Regions Ready Advance Account Agreement and Disclosures located within Regions Online Banking on the Ready Advance Account Details page.)</p>
<b>Advances</b>	<p>Advances can be made by 1) visiting Regions Online Banking, 2) contacting Regions Customer Service at 1-800-231-7493 or 3) completing and signing a Regions Ready Advance Cash Advance Request Draft and presenting it at any Regions branch.</p> <p>Advances initiated before 8 p.m. CT will cover all transactions processed the same business day. Advances initiated after 8 p.m. CT will cover transactions processed the following business day.</p>
<b>Cash Advance Fees</b>	<ul style="list-style-type: none"> <li>• During the first 12 statement cycles, there is a \$1 Cash Advance Fee for each \$10 advance you obtain.</li> <li>• After you have been a Regions Ready Advance customer for at least 12 statement cycles and if your account is not in default, the fee will decrease to \$0.70 per \$10 advance.</li> </ul>
<b>Interest</b>	<p>Depending on your repayment model, there may be additional interest assessed on your outstanding balance in addition to the Cash Advance Fee. See page 2 for a description of the Automatic (Base) Repayment Model and Installment Repayment Model.</p>

### ADDITIONAL INFORMATION

<b>Product Terms</b>	Credit Limit:	<ul style="list-style-type: none"> <li>• First 12 statement cycles: \$50-\$500 (based on 50% of the total monthly direct deposit activity for the previous month)</li> <li>• After 12 statement cycles: \$50-\$1,000 (based on 50% of the total monthly direct deposit activity for the previous month)</li> </ul>
	Interest Rate:	See explanation of repayment models in next section
	Minimum Draw Amount:	\$10
	Copy Fee:	\$5 per account history report request
	Statement Reprint Fee:	\$5 per statement reprint request

### Regions Ready Advance Has Two Types of Repayment Models

#### 1 AUTOMATIC (BASE) REPAYMENT MODEL

- This is the standard repayment method.
- We will automatically debit your checking account for the entire balance outstanding on your Regions Ready Advance account (see below for details on the timing of automatic debits).

➡ **NOTE:** The amount of the debit to your checking account may be more than the amount due as it appears on your Regions Ready Advance account statement if you have taken additional advances since the statement was sent to you.

- The timing for debiting your checking account depends on the number of Regions Ready Advance statement cycles that have occurred since your Regions Ready Advance account activation date:

**During the first 12 statement cycles (and afterward if you elect to continue this repayment method; see NOTE below) – direct deposit date(s):**

- Your entire outstanding balance will be repaid automatically on the day Regions receives your next direct deposit of at least \$25. *This can be a payroll direct deposit or another type of direct deposit.*
- If the amount of the direct deposit is not enough to repay the entire balance, Regions will continue to collect the remaining outstanding balance from subsequent direct deposits until the outstanding balance is paid in full.
- If not repaid within 35 days, the outstanding balance will be withdrawn from the checking account. *This could potentially cause an overdraft to the checking account.*

**After 12 statement cycles – statement due date:**

- If your Regions Ready Advance account is not in default, your entire outstanding balance will be repaid from your Regions checking account automatically on the due date shown on your Regions Ready Advance monthly statement.
- ➡ **NOTE:** After 12 statement cycles, you may elect for us to continue to automatically debit your checking account on the dates that direct deposits are made instead of on the due date shown on your Regions Ready Advance monthly statement. However, if you make this election, your credit limit will remain a maximum of \$500 and your Cash Advance Fee will remain \$1 for each \$10 advanced. If you wish to make this election, notify us by calling 1-800-231-7493.

#### 2 INSTALLMENT REPAYMENT MODEL

- Unlike the Automatic (Base) Repayment Model, this repayment method does not change after 12 statement cycles.
- Each installment payment will be 50% of the outstanding balance or \$100, whichever is greater. You will receive a statement each month for the minimum payment due.
- In addition to the Cash Advance Fee, interest at a rate of 21% APR is assessed on any outstanding balance.
- If you wish to repay advances in installments, you must let us know by calling 1-800-REGIONS (734-4667).

#### Cool-off Period

- The cool-off period applies each time you reach your maximum available credit limit for six consecutive months.
- If you reach your maximum available credit limit for six consecutive months, at month seven no advances will be permitted for one full statement cycle. Additional advances will be permitted once the cool-off period has ended.

#### Managing Your Accounts

You can view your account balance, transaction history, available credit and payment information on your monthly statement or by visiting Regions Online Banking at [regions.com](http://regions.com).

**We're always here to help! Just call us at 1-800-231-7493.**

This Guide is subject to change. It is not an offer or contract for any product or service, and it does not replace the legal terms and conditions for your account. Please refer to your agreement and related disclosures for the legal terms and conditions of your account. Other products and services described in this Guide may be subject to separate terms and conditions. Credit products are subject to credit approval.

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