S.A.F.E. Act

Effective Date: January 1, 2013
Revised Date: March 1, 2015

As a financial institution making residential mortgage loans, Regions must comply with the Secure and Fair Enforcement for Mortgage Licensing Act (SAFE Act). Regions has issued a Corporate SAFE Act policy that describes what Associates must do to meet the requirements of the SAFE Act.

Pursuant to the SAFE Act, Associates who meet the Act's definition of a "mortgage loan originator" (MLO) must register with the Nationwide Mortgage Licensing System & Registry (NMLS), a federal database of MLOs who provide mortgages and consumer residential loans (including home equity products). Regions has identified certain job codes as falling within the SAFE Act's definition of MLO (click here for a list of affected job codes). If you fall within one of the affected job codes, you must register with the NMLS. Please refer to the Registering under the SAFE Act page on life@regions for detailed information about the registration process.

The registration process contains several steps, and failure to complete these steps in a timely manner will prevent Associates from making residential mortgage loans. Any delay by an Associate that results in failure to complete the registration process within 10 days of the process initiation may result in disciplinary action, up to and including termination.